

Local Market Update – December 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Richfield

- 27.8%

Change in
New Listings

- 30.3%

Change in
Closed Sales

0.0%

Change in
Median Sales Price

	December			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	18	13	-27.8%	490	477	-2.7%
Closed Sales	33	23	-30.3%	418	371	-11.2%
Median Sales Price*	\$350,000	\$350,000	0.0%	\$353,950	\$365,000	+ 3.1%
Average Sales Price*	\$355,659	\$338,944	-4.7%	\$357,185	\$361,437	+ 1.2%
Price Per Square Foot*	\$216	\$215	-0.6%	\$216	\$219	+ 1.7%
Percent of Original List Price Received*	99.1%	97.7%	-1.4%	100.7%	100.2%	-0.5%
Days on Market Until Sale	35	39	+ 11.4%	32	34	+ 6.3%
Inventory of Homes for Sale	29	42	+ 44.8%	--	--	--
Months Supply of Inventory	0.9	1.3	+ 44.4%	--	--	--

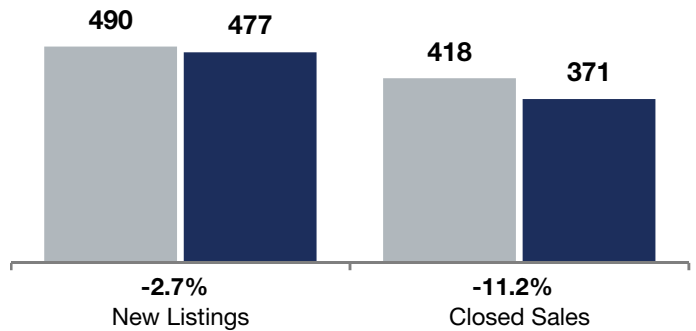
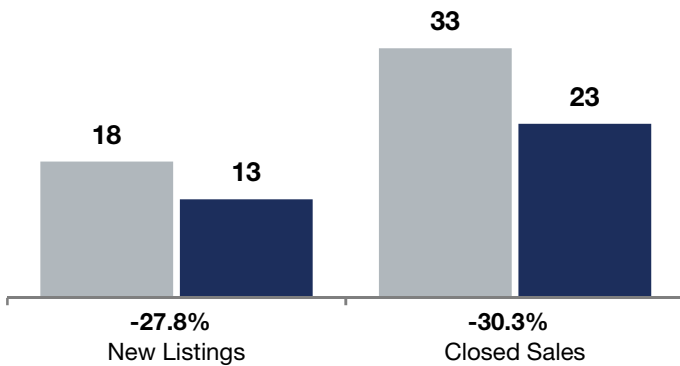
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

December

■ 2024 ■ 2025

Rolling 12 Months

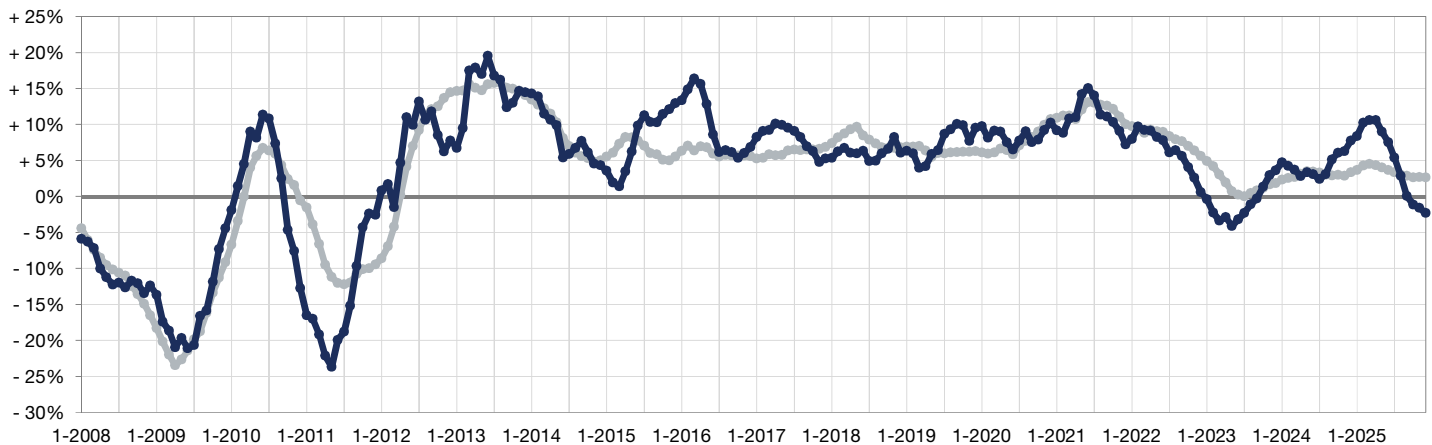
■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Richfield



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.