

Local Market Update – December 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



+ 43.8% **+ 19.4%** **+ 1.6%**

St. Michael

Change in New Listings	Change in Closed Sales	Change in Median Sales Price
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December Rolling 12 Months

	2024	2025	+ / -	2024	2025	+ / -
New Listings	32	46	+ 43.8%	745	891	+ 19.6%
Closed Sales	36	43	+ 19.4%	381	466	+ 22.3%
Median Sales Price*	\$433,143	\$439,900	+ 1.6%	\$449,900	\$440,000	-2.2%
Average Sales Price*	\$442,783	\$491,014	+ 10.9%	\$462,476	\$461,549	-0.2%
Price Per Square Foot*	\$179	\$186	+ 4.3%	\$194	\$191	-1.4%
Percent of Original List Price Received*	95.9%	96.7%	+ 0.8%	98.0%	97.9%	-0.1%
Days on Market Until Sale	71	75	+ 5.6%	53	63	+ 18.9%
Inventory of Homes for Sale	106	100	-5.7%	--	--	--
Months Supply of Inventory	3.2	2.6	-18.8%	--	--	--

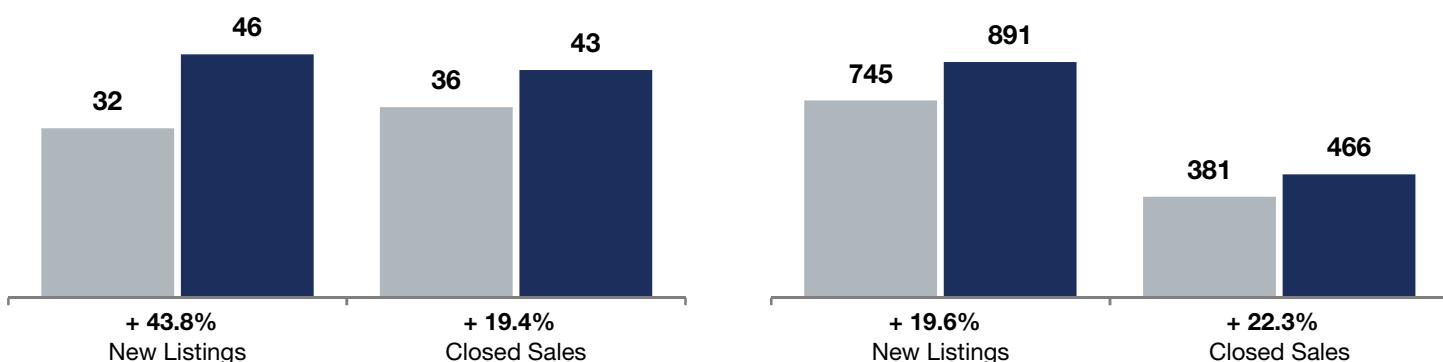
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

December

■ 2024 ■ 2025

Rolling 12 Months

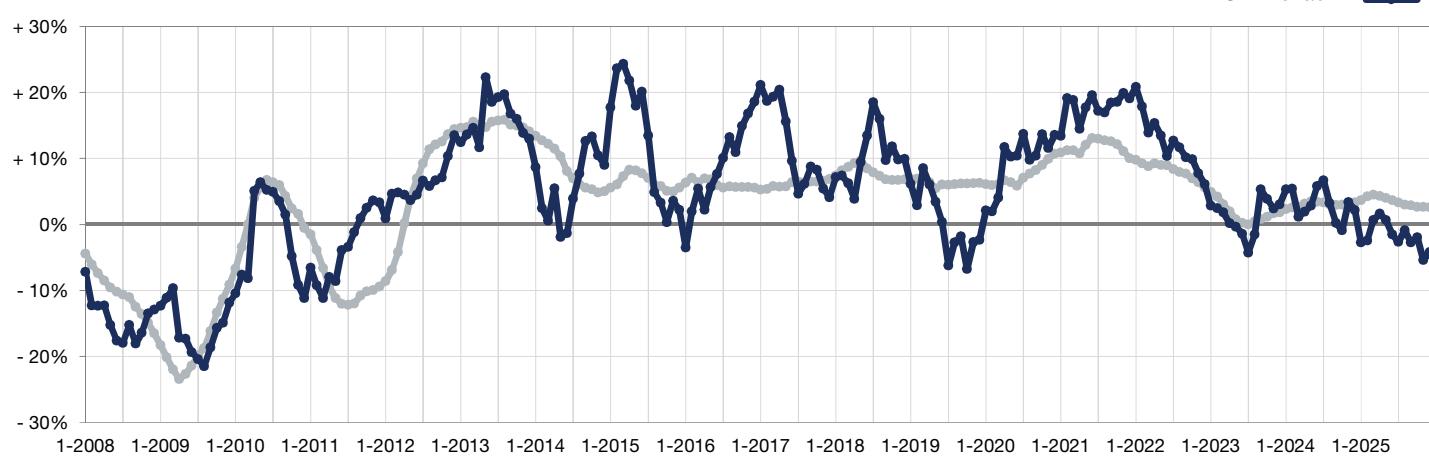
■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

St. Michael



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.