

# Local Market Update – December 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



## Savage

**0.0%** **0.0%** **+ 2.9%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

### December

### Rolling 12 Months

	2024	2025	+ / -	2024	2025	+ / -
New Listings	15	15	0.0%	520	503	-3.3%
Closed Sales	23	23	0.0%	365	378	+ 3.6%
Median Sales Price*	\$437,200	<b>\$450,000</b>	+ 2.9%	\$425,000	<b>\$431,250</b>	+ 1.5%
Average Sales Price*	\$473,287	<b>\$442,550</b>	-6.5%	\$456,619	<b>\$465,592</b>	+ 2.0%
Price Per Square Foot*	\$205	<b>\$195</b>	-5.2%	\$195	<b>\$195</b>	0.0%
Percent of Original List Price Received*	95.4%	<b>97.4%</b>	+ 2.1%	98.8%	<b>99.1%</b>	+ 0.3%
Days on Market Until Sale	70	<b>46</b>	-34.3%	43	<b>44</b>	+ 2.3%
Inventory of Homes for Sale	55	<b>54</b>	-1.8%	--	--	--
Months Supply of Inventory	1.7	<b>1.8</b>	+ 5.9%	--	--	--

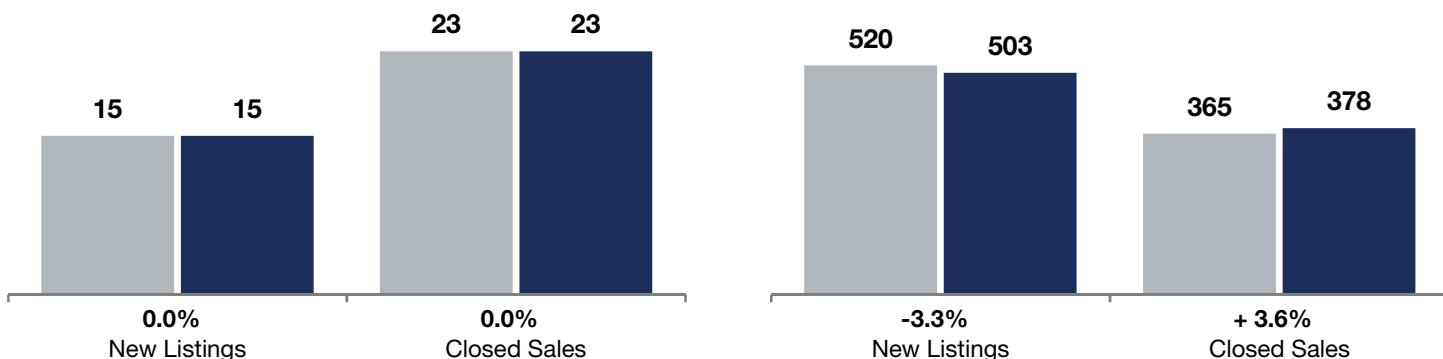
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### December

■ 2024 ■ 2025

### Rolling 12 Months

■ 2024 ■ 2025



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region

Savage



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.