

# Local Market Update – December 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



**- 100.0% + 400.0% + 53.3%**

## Scandia

Change in  
New Listings      Change in  
Closed Sales      Change in  
Median Sales Price

### December      Rolling 12 Months

	2024	2025	+ / -	2024	2025	+ / -
New Listings	2	0	-100.0%	57	59	+ 3.5%
Closed Sales	1	5	+ 400.0%	33	51	+ 54.5%
Median Sales Price*	\$375,000	<b>\$575,000</b>	+ 53.3%	\$515,000	<b>\$565,000</b>	+ 9.7%
Average Sales Price*	\$375,000	<b>\$630,880</b>	+ 68.2%	\$600,577	<b>\$612,994</b>	+ 2.1%
Price Per Square Foot*	\$200	<b>\$285</b>	+ 42.5%	\$230	<b>\$234</b>	+ 1.7%
Percent of Original List Price Received*	100.0%	<b>100.0%</b>	0.0%	97.6%	<b>96.3%</b>	-1.3%
Days on Market Until Sale	38	<b>40</b>	+ 5.3%	44	<b>56</b>	+ 27.3%
Inventory of Homes for Sale	12	<b>3</b>	-75.0%	--	--	--
Months Supply of Inventory	4.0	<b>0.7</b>	-82.5%	--	--	--

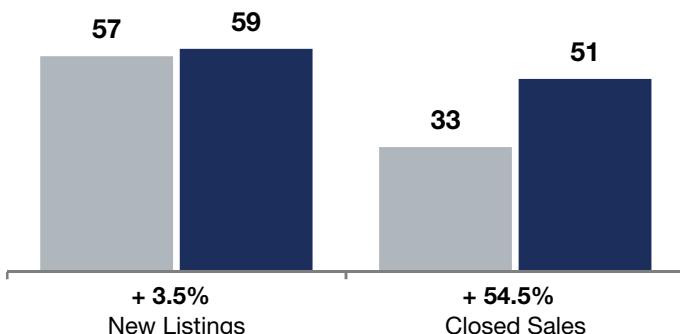
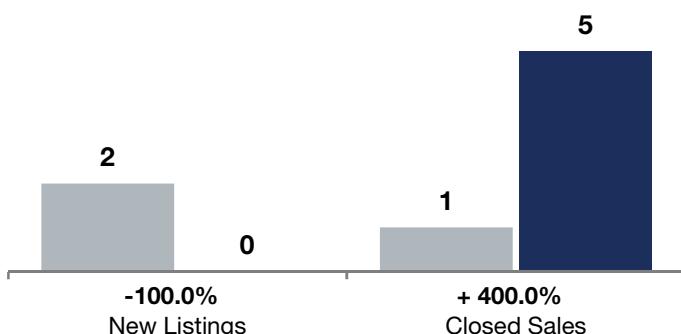
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### December

■ 2024 ■ 2025

### Rolling 12 Months

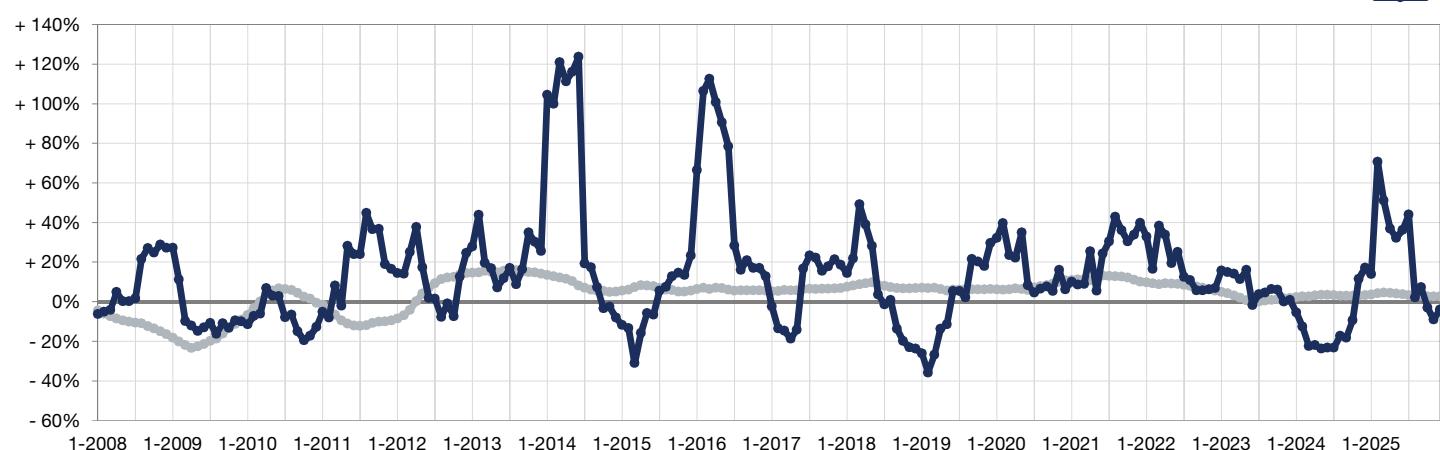
■ 2024 ■ 2025



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region

Scandia



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.