

Local Market Update – December 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



- 33.3% + 66.7% - 11.5%

Somerset

	Change in			Change in		
	New Listings	Closed Sales	Median Sales Price	2024	2025	+ / -
New Listings	6	4	\$442,250	139	159	+ 14.4%
Closed Sales	6	10	\$366,520	108	122	+ 13.0%
Median Sales Price*			\$391,450	\$382,500	\$405,400	+ 6.0%
Average Sales Price*			\$662,125	\$416,132	\$447,136	+ 7.5%
Price Per Square Foot*			\$220	\$197	\$198	+ 0.5%
Percent of Original List Price Received*	99.3%	99.8%		98.8%	98.2%	-0.6%
Days on Market Until Sale	75	42		65	52	-20.0%
Inventory of Homes for Sale	26	15		--	--	--
Months Supply of Inventory	2.9	1.4		--	--	--

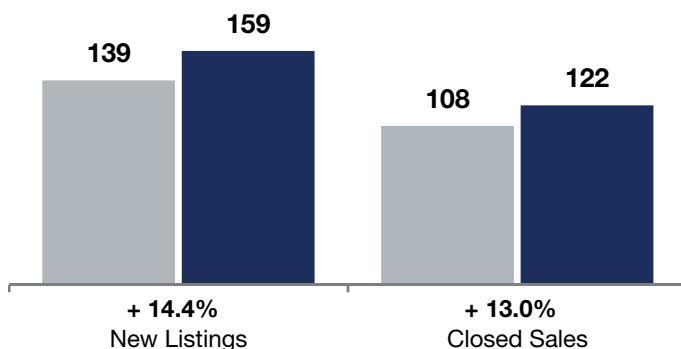
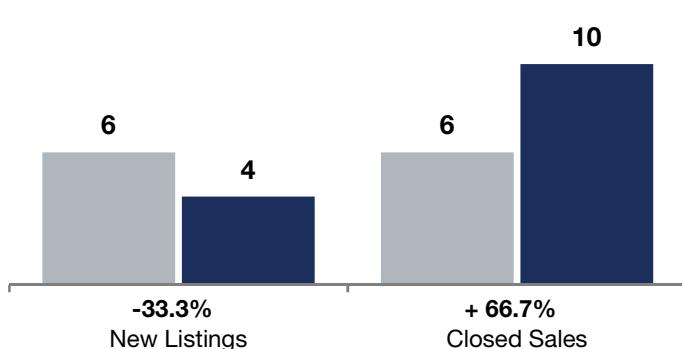
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

December

■ 2024 ■ 2025

Rolling 12 Months

■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Somerset



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.