

Local Market Update – February 2026

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Chaska

- 37.0%

Change in
New Listings

- 27.6%

Change in
Closed Sales

+ 3.0%

Change in
Median Sales Price

	February			Rolling 12 Months		
	2025	2026	+ / -	2025	2026	+ / -
New Listings	54	34	-37.0%	691	585	-15.3%
Closed Sales	29	21	-27.6%	430	429	-0.2%
Median Sales Price*	\$451,600	\$465,000	+ 3.0%	\$460,000	\$478,000	+ 3.9%
Average Sales Price*	\$489,457	\$565,390	+ 15.5%	\$506,431	\$534,358	+ 5.5%
Price Per Square Foot*	\$199	\$202	+ 1.3%	\$207	\$211	+ 2.1%
Percent of Original List Price Received*	96.1%	96.8%	+ 0.7%	98.6%	98.5%	-0.1%
Days on Market Until Sale	76	73	-3.9%	45	53	+ 17.8%
Inventory of Homes for Sale	96	74	-22.9%	--	--	--
Months Supply of Inventory	2.7	2.1	-22.2%	--	--	--

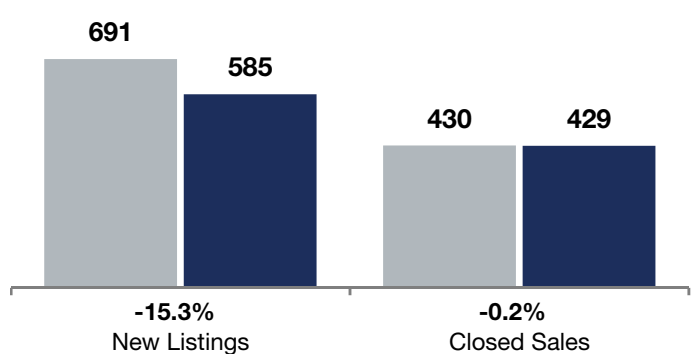
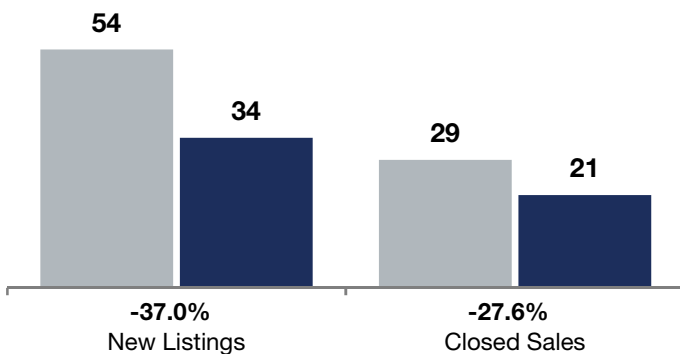
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

February

■ 2025 ■ 2026

Rolling 12 Months

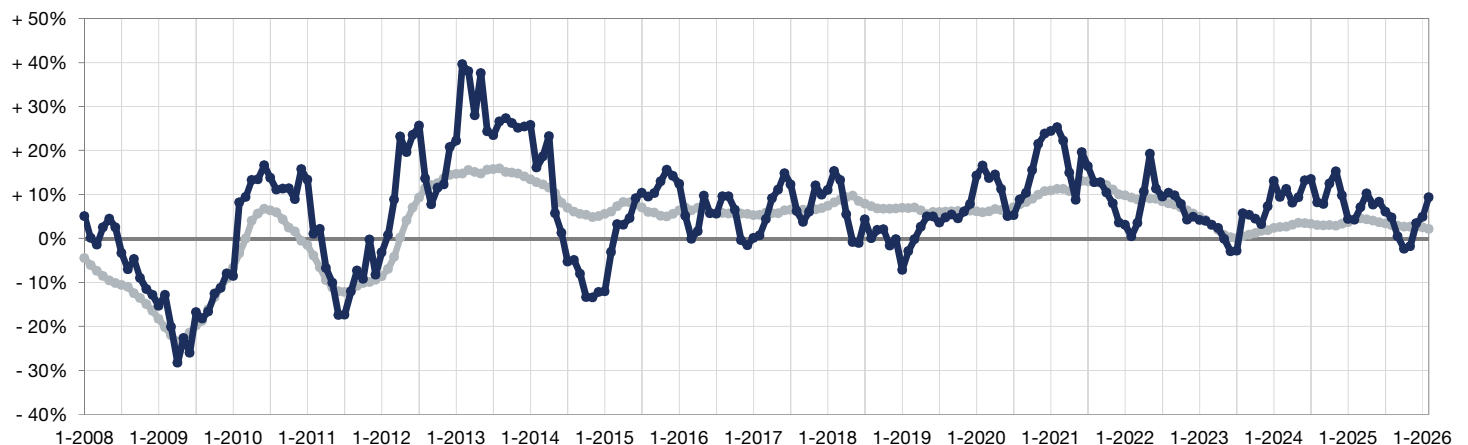
■ 2025 ■ 2026



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Chaska



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.