

Local Market Update – February 2026

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Diamond Lake

+ 33.3%

0.0%

+ 16.0%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	February			Rolling 12 Months		
	2025	2026	+ / -	2025	2026	+ / -
New Listings	3	4	+ 33.3%	96	80	-16.7%
Closed Sales	5	5	0.0%	71	68	-4.2%
Median Sales Price*	\$375,000	\$435,000	+ 16.0%	\$425,000	\$472,500	+ 11.2%
Average Sales Price*	\$349,700	\$408,200	+ 16.7%	\$454,042	\$462,184	+ 1.8%
Price Per Square Foot*	\$225	\$198	-11.8%	\$229	\$236	+ 2.7%
Percent of Original List Price Received*	97.5%	99.8%	+ 2.4%	99.8%	101.8%	+ 2.0%
Days on Market Until Sale	35	78	+ 122.9%	33	26	-21.2%
Inventory of Homes for Sale	6	3	-50.0%	--	--	--
Months Supply of Inventory	1.1	0.5	-54.5%	--	--	--

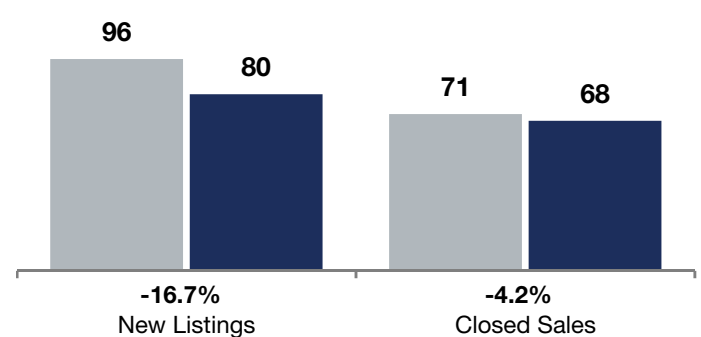
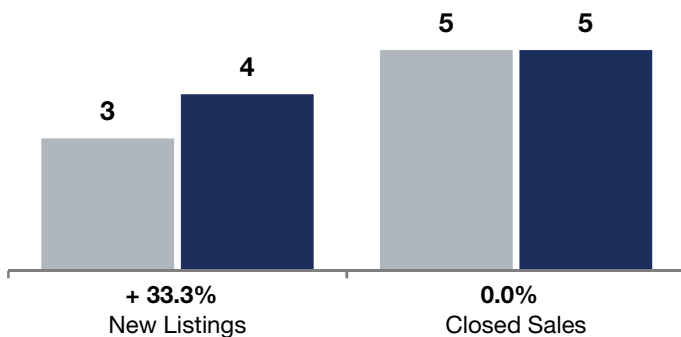
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

February

■ 2025 ■ 2026

Rolling 12 Months

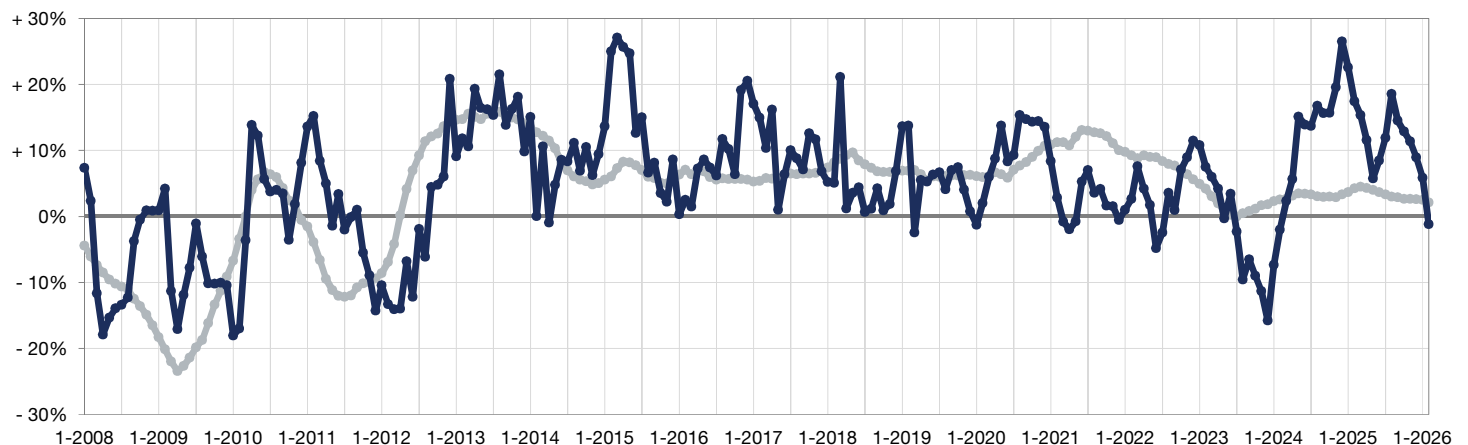
■ 2025 ■ 2026



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Diamond Lake



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.