

Local Market Update – February 2026

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Field

- 75.0%

Change in
New Listings

- 33.3%

Change in
Closed Sales

+ 53.1%

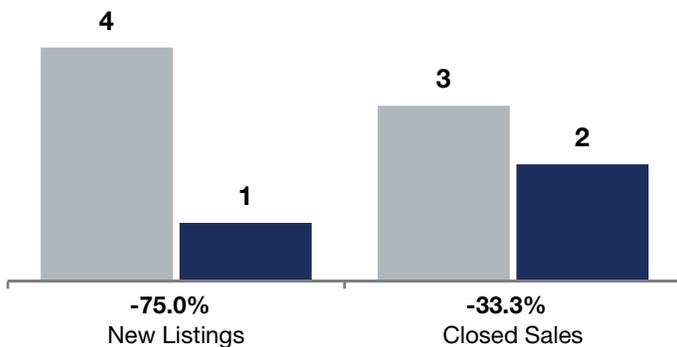
Change in
Median Sales Price

	February			Rolling 12 Months		
	2025	2026	+ / -	2025	2026	+ / -
New Listings	4	1	-75.0%	35	36	+ 2.9%
Closed Sales	3	2	-33.3%	30	39	+ 30.0%
Median Sales Price*	\$387,000	\$592,344	+ 53.1%	\$438,000	\$408,000	-6.8%
Average Sales Price*	\$380,667	\$592,344	+ 55.6%	\$447,993	\$441,038	-1.6%
Price Per Square Foot*	\$283	\$296	+ 4.6%	\$244	\$251	+ 3.1%
Percent of Original List Price Received*	98.1%	98.2%	+ 0.1%	99.3%	101.7%	+ 2.4%
Days on Market Until Sale	72	105	+ 45.8%	37	28	-24.3%
Inventory of Homes for Sale	5	1	-80.0%	--	--	--
Months Supply of Inventory	2.3	0.3	-87.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

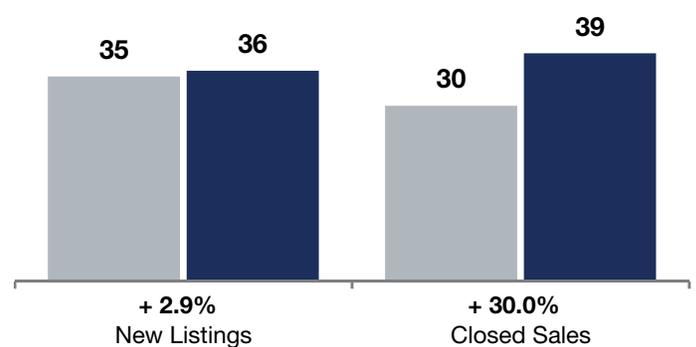
February

■ 2025 ■ 2026



Rolling 12 Months

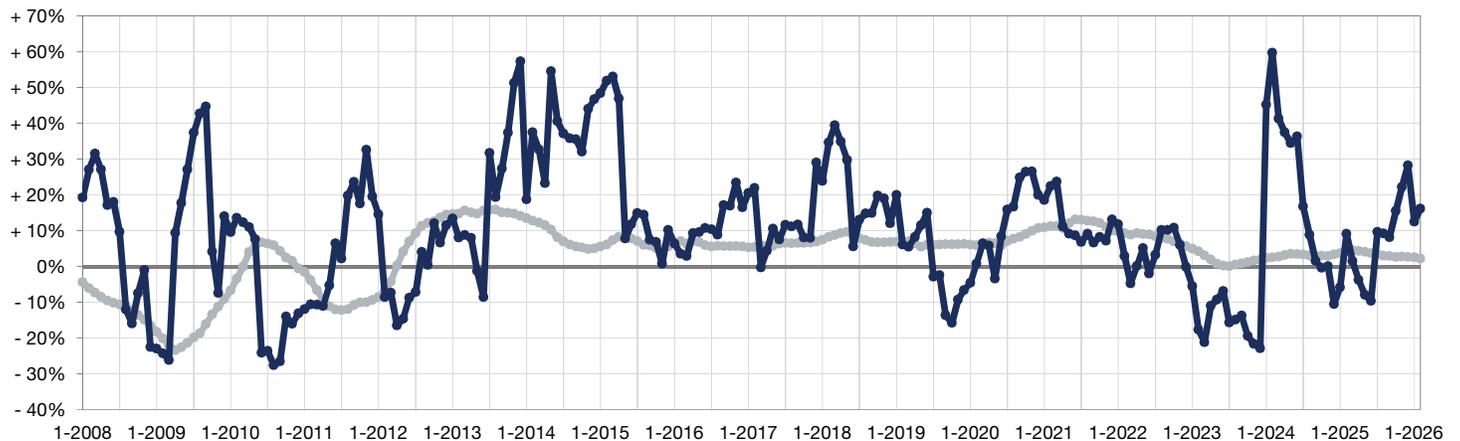
■ 2025 ■ 2026



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Field



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.