Local Market Update – February 2026

A RESEARCH TOOL PROVIDED BY **MINNEAPOLIS AREA REALTORS®**

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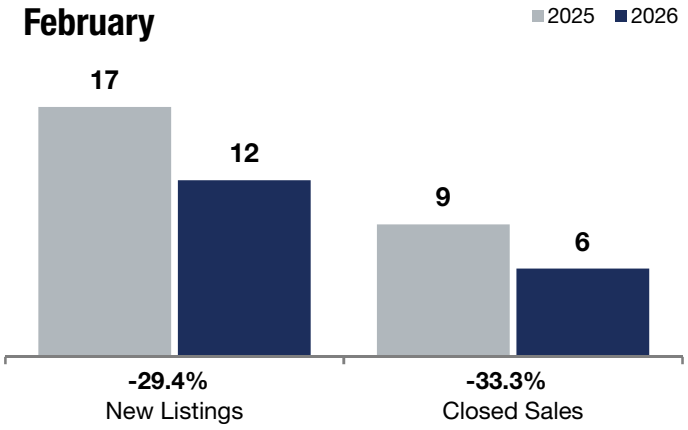
Hopkins

- 29.4%	- 33.3%	- 31.3%
Change in **New Listings**	Change in **Closed Sales**	Change in **Median Sales Price**

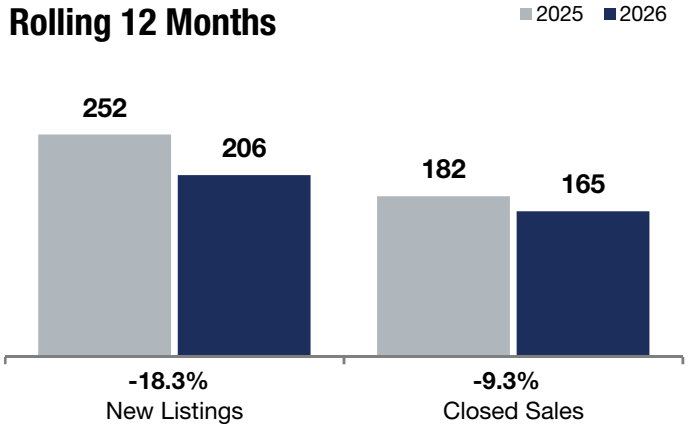
	February			Rolling 12 Months		
	2025	2026	+ / –	2025	2026	+ / –
New Listings	17	**12**	-29.4%	252	**206**	-18.3%
Closed Sales	9	**6**	-33.3%	182	**165**	-9.3%
Median Sales Price*	$360,000	**$247,500**	-31.3%	$365,000	**$365,000**	0.0%
Average Sales Price*	$314,111	**$428,167**	+ 36.3%	$388,424	**$378,953**	-2.4%
Price Per Square Foot*	$171	**$215**	+ 25.4%	$211	**$218**	+ 3.4%
Percent of Original List Price Received*	96.8%	**97.8%**	+ 1.0%	98.2%	**98.4%**	+ 0.2%
Days on Market Until Sale	70	**77**	+ 10.0%	35	**43**	+ 22.9%
Inventory of Homes for Sale	24	**21**	-12.5%	--	--	--
Months Supply of Inventory	1.5	**1.6**	+ 6.7%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

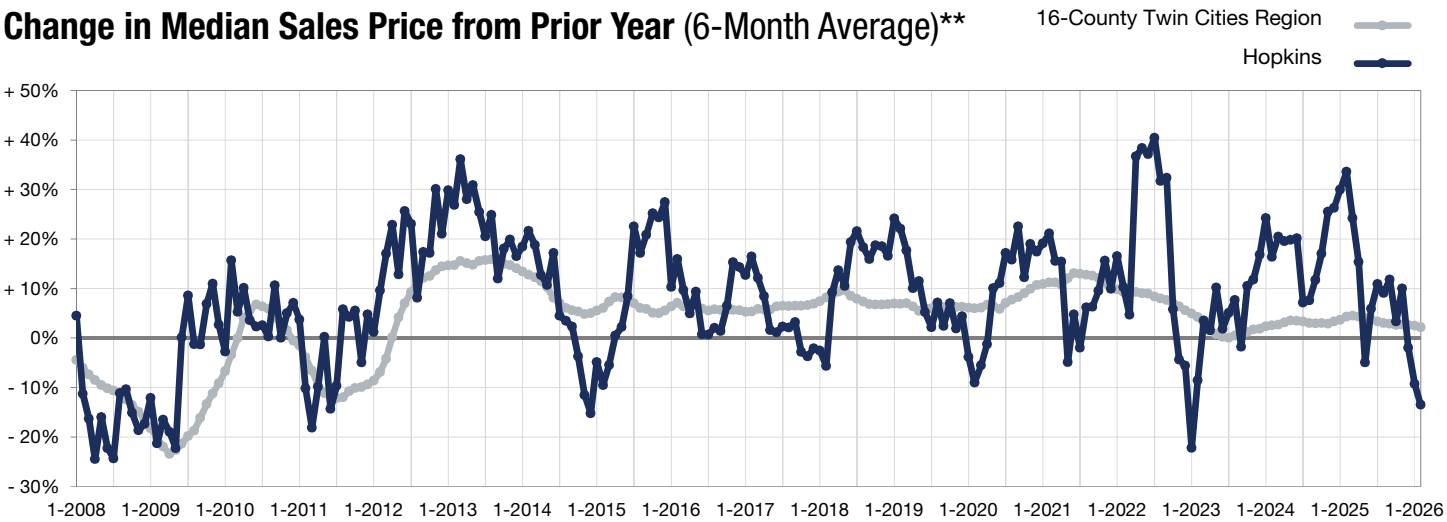
February



Rolling 12 Months



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average.
This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

Current as of March 6, 2026. All data from NorthstarMLS. | Copyright ShowingTime Plus, LLC.