Local Market Update – February 2026

A RESEARCH TOOL PROVIDED BY **MINNEAPOLIS AREA REALTORS®**

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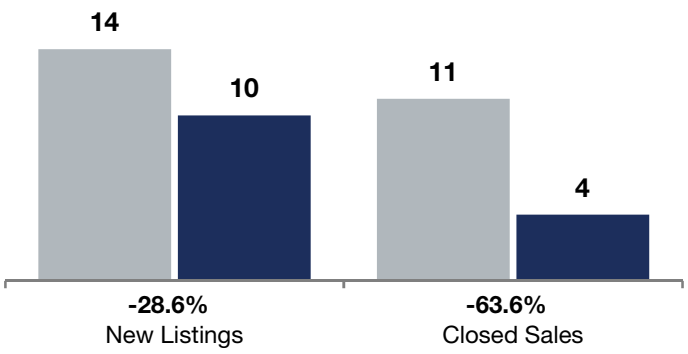
Howe

- 28.6%	- 63.6%	- 39.4%
Change in **New Listings**	Change in **Closed Sales**	Change in **Median Sales Price**

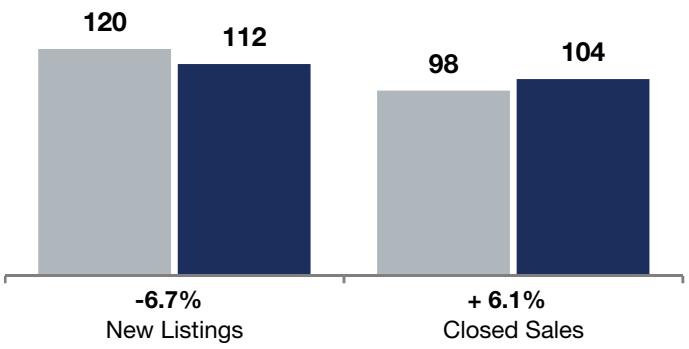
	February			Rolling 12 Months		
	2025	2026	+ / –	2025	2026	+ / –
New Listings	14	**10**	-28.6%	120	**112**	-6.7%
Closed Sales	11	**4**	-63.6%	98	**104**	+ 6.1%
Median Sales Price*	$330,000	**$200,000**	-39.4%	$362,500	**$360,000**	-0.7%
Average Sales Price*	$357,536	**$202,250**	-43.4%	$413,553	**$384,862**	-6.9%
Price Per Square Foot*	$248	**$172**	-30.9%	$261	**$270**	+ 3.2%
Percent of Original List Price Received*	99.0%	**91.8%**	-7.3%	101.6%	**101.9%**	+ 0.3%
Days on Market Until Sale	36	**93**	+ 158.3%	25	**27**	+ 8.0%
Inventory of Homes for Sale	8	**8**	0.0%	--	--	--
Months Supply of Inventory	0.9	**1.0**	+ 11.1%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

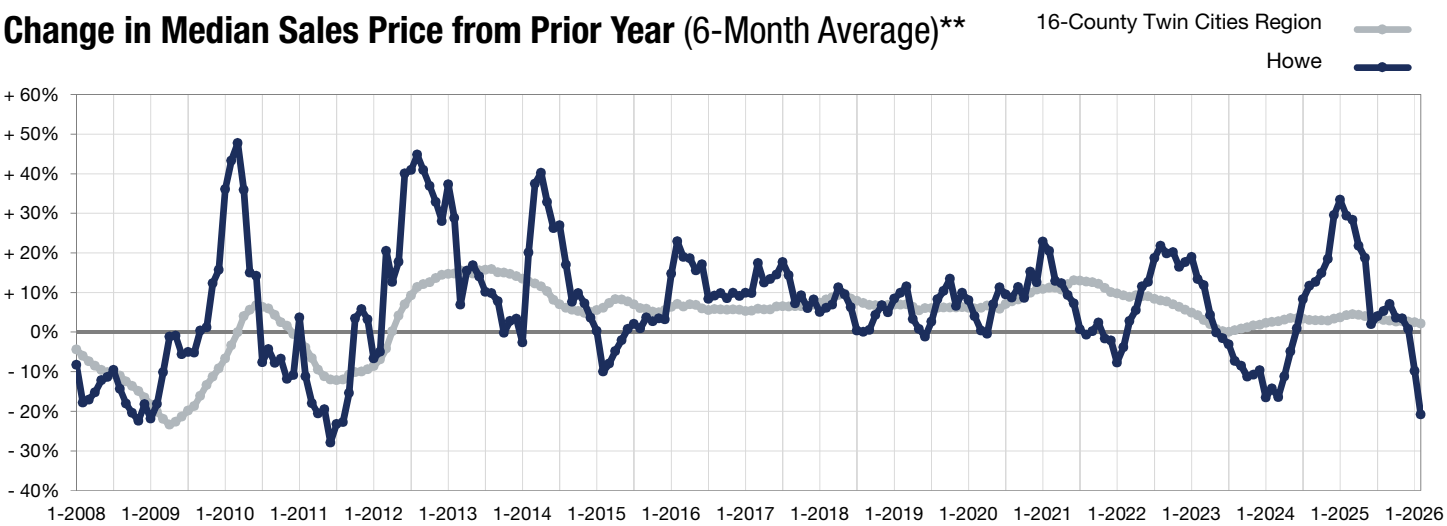
February



Rolling 12 Months



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average.
This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

Current as of March 6, 2026. All data from NorthstarMLS. | Copyright ShowingTime Plus, LLC.