

+ 21.1%

- 5.6%

- 7.9%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

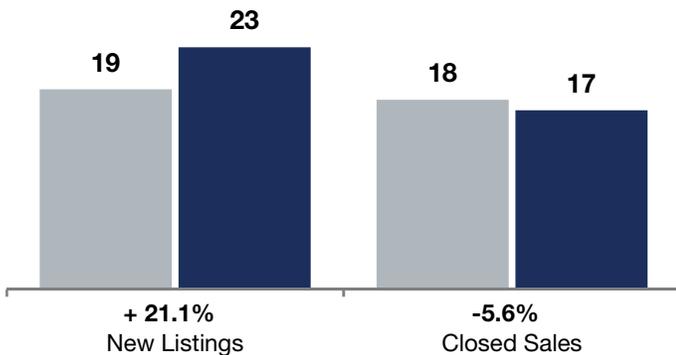
Lake Elmo

	February			Rolling 12 Months		
	2025	2026	+ / -	2025	2026	+ / -
New Listings	19	23	+ 21.1%	366	354	-3.3%
Closed Sales	18	17	-5.6%	218	237	+ 8.7%
Median Sales Price*	\$597,000	\$549,584	-7.9%	\$667,500	\$619,900	-7.1%
Average Sales Price*	\$786,059	\$560,719	-28.7%	\$710,318	\$741,510	+ 4.4%
Price Per Square Foot*	\$232	\$250	+ 7.8%	\$233	\$247	+ 6.1%
Percent of Original List Price Received*	96.9%	97.7%	+ 0.8%	97.3%	98.4%	+ 1.1%
Days on Market Until Sale	159	37	-76.7%	80	48	-40.0%
Inventory of Homes for Sale	45	50	+ 11.1%	--	--	--
Months Supply of Inventory	2.6	2.5	-3.8%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

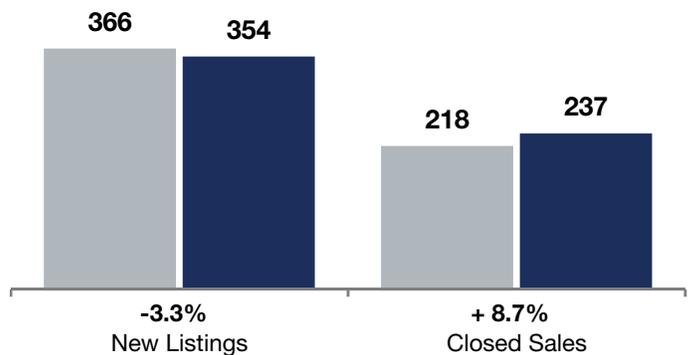
February

■ 2025 ■ 2026



Rolling 12 Months

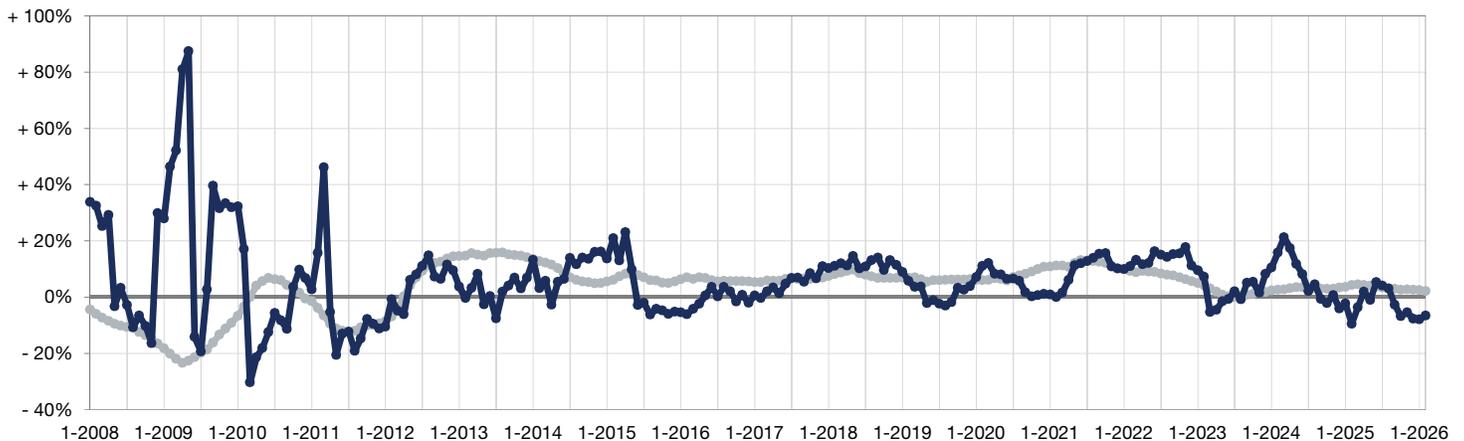
■ 2025 ■ 2026



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Lake Elmo



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.