Local Market Update – February 2026

A RESEARCH TOOL PROVIDED BY **MINNEAPOLIS AREA REALTORS®**

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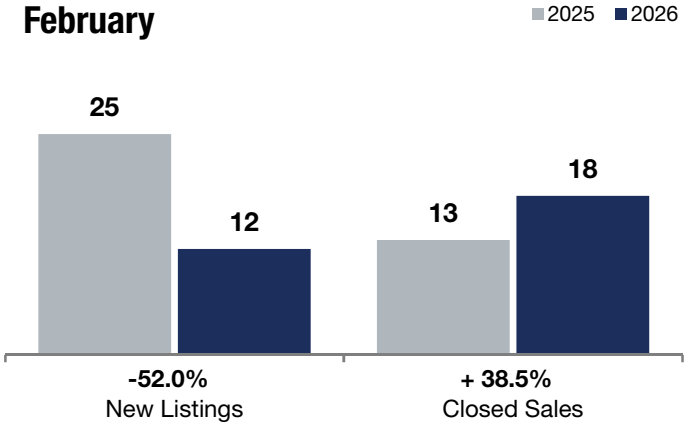
Red Wing

- 52.0%	+ 38.5%	- 17.3%
Change in **New Listings**	Change in **Closed Sales**	Change in **Median Sales Price**

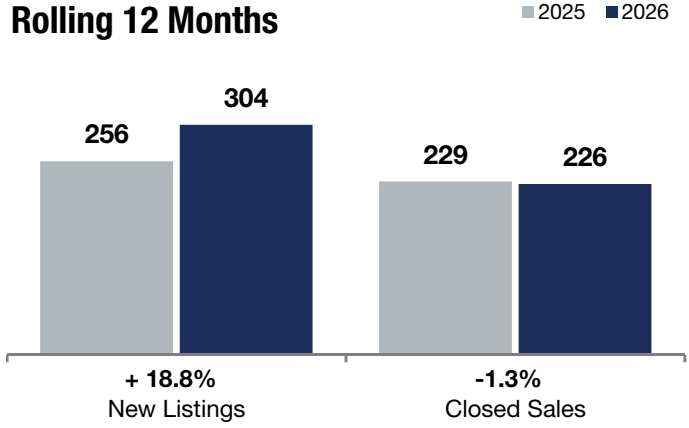
	February			Rolling 12 Months		
	2025	2026	+ / –	2025	2026	+ / –
New Listings	25	**12**	-52.0%	256	**304**	+ 18.8%
Closed Sales	13	**18**	+ 38.5%	229	**226**	-1.3%
Median Sales Price*	$320,000	**$264,500**	-17.3%	$295,000	**$276,500**	-6.3%
Average Sales Price*	$295,373	**$281,550**	-4.7%	$327,770	**$291,881**	-10.9%
Price Per Square Foot*	$158	**$160**	+ 0.9%	$163	**$161**	-1.1%
Percent of Original List Price Received*	97.3%	**95.7%**	-1.6%	97.2%	**96.6%**	-0.6%
Days on Market Until Sale	106	**69**	-34.9%	63	**53**	-15.9%
Inventory of Homes for Sale	36	**38**	+ 5.6%	--	--	--
Months Supply of Inventory	1.9	**1.9**	0.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

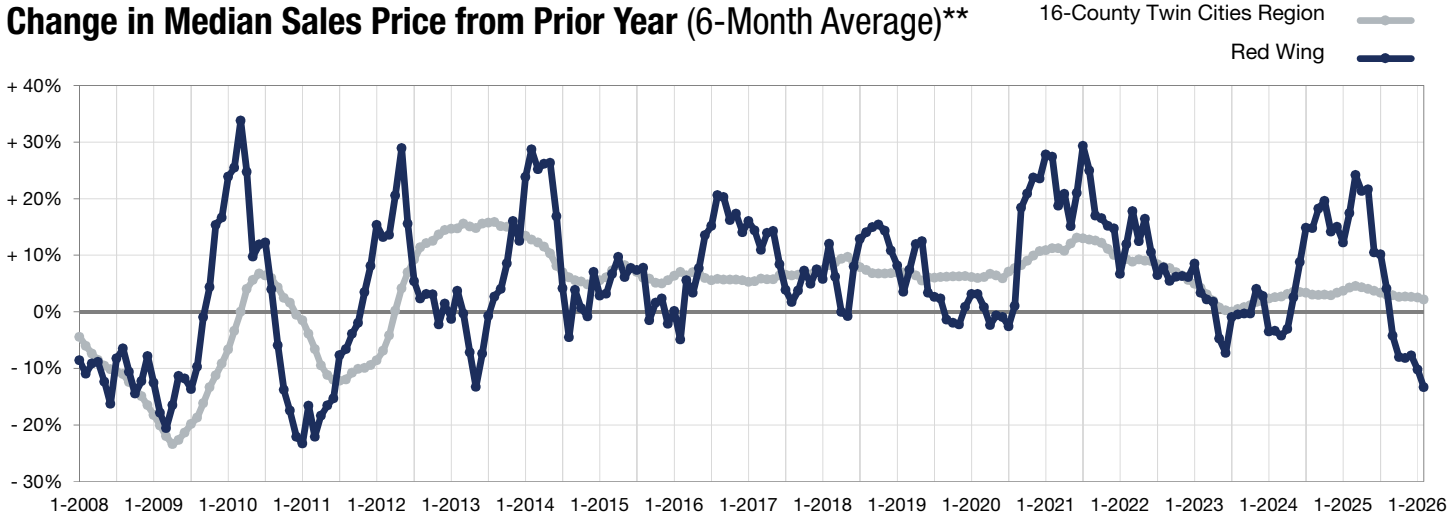
February



Rolling 12 Months



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average.
This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

Current as of March 6, 2026. All data from NorthstarMLS. | Copyright ShowingTime Plus, LLC.