

# Lake Minnetonka Area

**- 10.7%**

Change in  
New Listings

**- 30.4%**

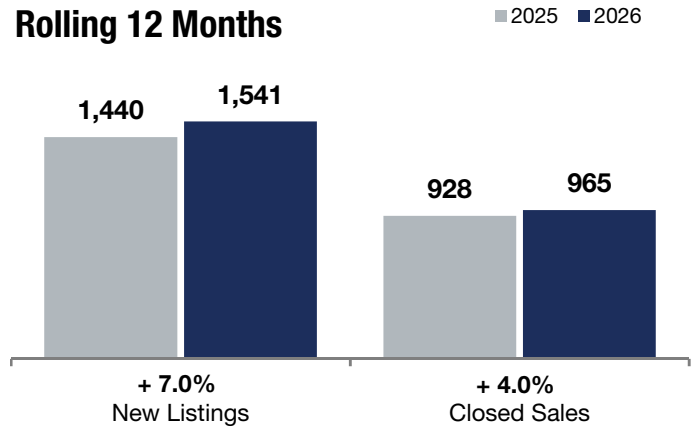
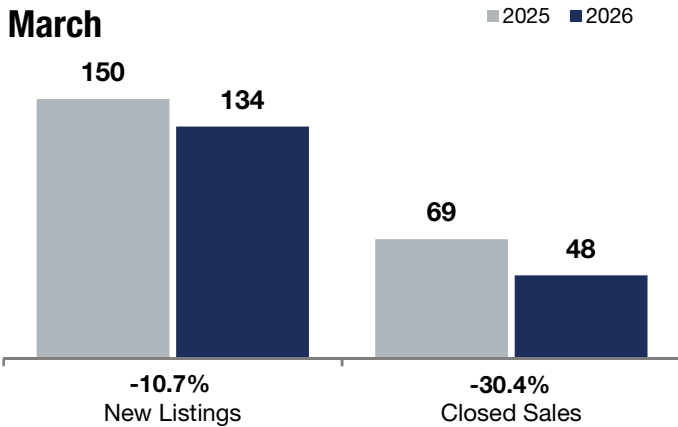
Change in  
Closed Sales

**+ 45.6%**

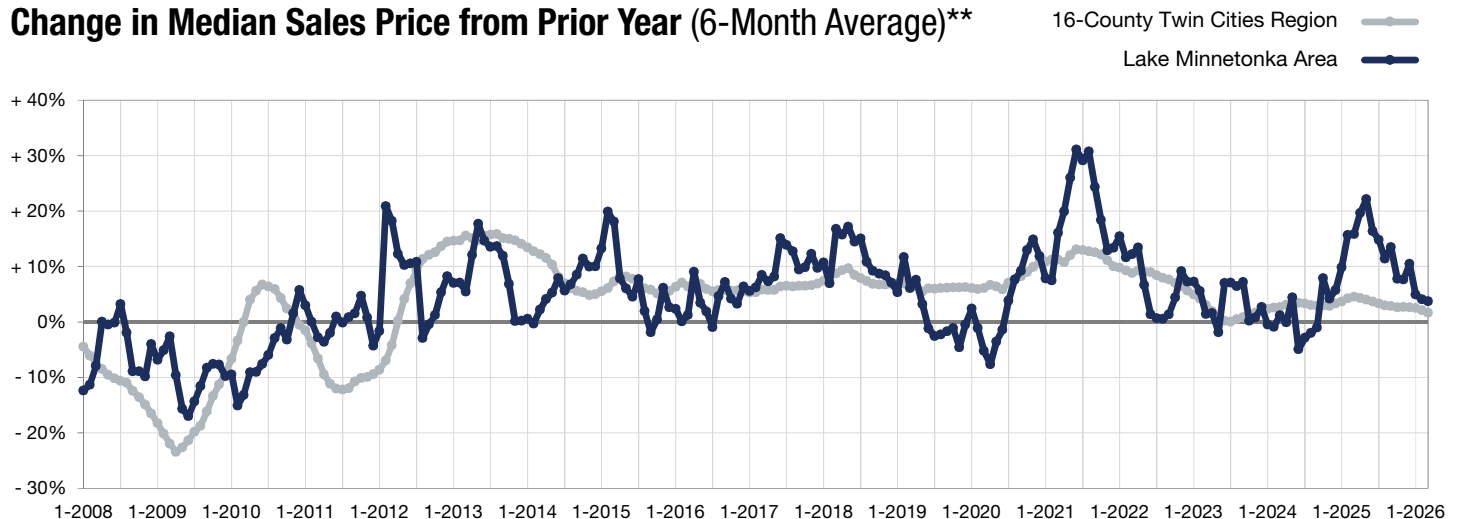
Change in  
Median Sales Price

	March			Rolling 12 Months		
	2025	2026	+ / -	2025	2026	+ / -
New Listings	150	134	-10.7%	1,440	1,541	+ 7.0%
Closed Sales	69	48	-30.4%	928	965	+ 4.0%
Median Sales Price*	\$618,025	\$900,000	+ 45.6%	\$685,000	\$757,500	+ 10.6%
Average Sales Price*	\$927,337	\$1,452,489	+ 56.6%	\$1,054,326	\$1,110,510	+ 5.3%
Price Per Square Foot*	\$327	\$379	+ 16.0%	\$332	\$346	+ 4.2%
Percent of Original List Price Received*	97.5%	97.7%	+ 0.2%	96.9%	96.7%	-0.2%
Days on Market Until Sale	57	80	+ 40.4%	59	67	+ 13.6%
Inventory of Homes for Sale	271	282	+ 4.1%	--	--	--
Months Supply of Inventory	3.5	3.5	0.0%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



## Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

# Local Market Update – March 2026

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



## New Listings

	3-2025	3-2026	+ / -	Prior Year R12*	Current R12*	+ / -
Deephaven	4	8	+ 100.0%	64	96	+ 50.0%
Excelsior	14	7	- 50.0%	87	91	+ 4.6%
Greenwood	2	0	- 100.0%	11	15	+ 36.4%
Long Lake	1	1	0.0%	47	44	- 6.4%
Minnetonka Beach	3	3	0.0%	14	20	+ 42.9%
Minnetrista	35	29	- 17.1%	331	312	- 5.7%
Mound	33	23	- 30.3%	244	284	+ 16.4%
Orono	27	18	- 33.3%	250	224	- 10.4%
Shorewood	13	16	+ 23.1%	147	157	+ 6.8%
Spring Park	0	4	--	23	33	+ 43.5%
St. Bonifacius	2	2	0.0%	36	42	+ 16.7%
Tonka Bay	2	6	+ 200.0%	22	43	+ 95.5%
Wayzata	13	16	+ 23.1%	155	165	+ 6.5%
Woodland	1	1	0.0%	9	15	+ 66.7%

## Closed Sales

	3-2025	3-2026	+ / -	Prior Year R12*	Current R12*	+ / -
	1	3	+ 200.0%	43	51	+ 18.6%
	4	2	- 50.0%	44	68	+ 54.5%
	0	1	--	5	12	+ 140.0%
	7	2	- 71.4%	36	35	- 2.8%
	0	0	--	8	11	+ 37.5%
	21	6	- 71.4%	208	203	- 2.4%
	19	13	- 31.6%	191	178	- 6.8%
	7	8	+ 14.3%	142	145	+ 2.1%
	4	8	+ 100.0%	95	105	+ 10.5%
	0	0	--	15	15	0.0%
	0	1	--	35	34	- 2.9%
	1	0	- 100.0%	21	24	+ 14.3%
	5	4	- 20.0%	77	79	+ 2.6%
	0	0	--	8	5	- 37.5%

## Median Sales Price (in thousands)

	3-2025	3-2026	+ / -	Prior Year R12*	Current R12*	+ / -
Deephaven	\$650	\$2,700	+ 315.4%	\$1,060	\$1,150	+ 8.5%
Excelsior	\$737	\$738	+ 0.1%	\$846	\$869	+ 2.8%
Greenwood	\$0	\$1,090	--	\$4,350	\$2,083	- 52.1%
Long Lake	\$604	\$1,083	+ 79.3%	\$498	\$535	+ 7.5%
Minnetonka Beach	\$0	\$0	--	\$2,624	\$2,500	- 4.7%
Minnetrista	\$613	\$900	+ 46.9%	\$663	\$680	+ 2.6%
Mound	\$435	\$370	- 15.0%	\$391	\$416	+ 6.4%
Orono	\$765	\$2,050	+ 168.0%	\$1,159	\$1,330	+ 14.7%
Shorewood	\$1,251	\$1,397	+ 11.7%	\$760	\$990	+ 30.3%
Spring Park	\$0	\$0	--	\$560	\$675	+ 20.5%
St. Bonifacius	\$0	\$400	--	\$365	\$343	- 6.2%
Tonka Bay	\$3,900	\$0	- 100.0%	\$1,800	\$1,225	- 31.9%
Wayzata	\$1,175	\$1,246	+ 6.0%	\$1,100	\$1,150	+ 4.5%
Woodland	\$0	\$0	--	\$1,010	\$1,075	+ 6.4%

## Days on Market Until Sale

	3-2025	3-2026	+ / -	Prior Year R12*	Current R12*	+ / -
	51	59	+ 15.7%	58	83	+ 43.1%
	29	51	+ 75.9%	64	58	- 9.4%
	0	24	--	52	44	- 15.4%
	93	376	+ 304.3%	51	80	+ 56.9%
	0	0	--	78	122	+ 56.4%
	56	55	- 1.8%	55	65	+ 18.2%
	39	49	+ 25.6%	49	48	- 2.0%
	84	109	+ 29.8%	81	90	+ 11.1%
	14	67	+ 378.6%	65	59	- 9.2%
	0	0	--	32	91	+ 184.4%
	0	9	--	22	45	+ 104.5%
	0	0	--	45	29	- 35.6%
	115	97	- 15.7%	76	95	+ 25.0%
	0	0	--	31	25	- 19.4%

## Pct. Of Original Price Received

	3-2025	3-2026	+ / -	Prior Year R12*	Current R12*	+ / -
Deephaven	95.7%	94.8%	- 0.9%	95.7%	94.4%	- 1.4%
Excelsior	96.8%	94.2%	- 2.7%	97.0%	97.6%	+ 0.6%
Greenwood	0.0%	99.1%	--	98.1%	100.5%	+ 2.4%
Long Lake	97.7%	94.4%	- 3.4%	97.6%	95.2%	- 2.5%
Minnetonka Beach	0.0%	0.0%	--	91.5%	82.5%	- 9.8%
Minnetrista	97.7%	95.6%	- 2.1%	97.6%	97.4%	- 0.2%
Mound	98.5%	98.4%	- 0.1%	97.2%	97.6%	+ 0.4%
Orono	96.3%	99.5%	+ 3.3%	94.5%	95.7%	+ 1.3%
Shorewood	97.6%	99.9%	+ 2.4%	97.0%	98.4%	+ 1.4%
Spring Park	0.0%	0.0%	--	104.0%	92.3%	- 11.3%
St. Bonifacius	0.0%	100.0%	--	99.8%	98.5%	- 1.3%
Tonka Bay	97.5%	0.0%	- 100.0%	95.1%	95.0%	- 0.1%
Wayzata	93.6%	95.2%	+ 1.7%	97.0%	95.7%	- 1.3%
Woodland	0.0%	0.0%	--	98.5%	99.3%	+ 0.8%

## Inventory

	3-2025	3-2026	+ / -	3-2025	3-2026	+ / -
	9	22	+ 144.4%	2.0	5.2	+ 160.0%
	16	13	- 18.8%	3.5	2.4	- 31.4%
	2	2	0.0%	1.2	1.2	0.0%
	8	2	- 75.0%	3.1	0.6	- 80.6%
	4	5	+ 25.0%	2.3	2.9	+ 26.1%
	58	43	- 25.9%	3.5	2.5	- 28.6%
	37	55	+ 48.6%	2.4	3.8	+ 58.3%
	59	45	- 23.7%	4.9	3.8	- 22.4%
	27	27	0.0%	3.3	2.9	- 12.1%
	4	12	+ 200.0%	2.0	5.7	+ 185.0%
	2	1	- 50.0%	0.6	0.3	- 50.0%
	3	9	+ 200.0%	1.4	3.2	+ 128.6%
	38	38	0.0%	5.8	5.2	- 10.3%
	4	8	+ 100.0%	2.3	8.0	+ 247.8%

## Months Supply

\* R12 = Rolling 12 Months. This means 12 months of data, combining the report month's total and the 11 months prior.