

# Lake Minnetonka Area

**- 11.5%**      **+ 10.6%**      **- 11.5%**

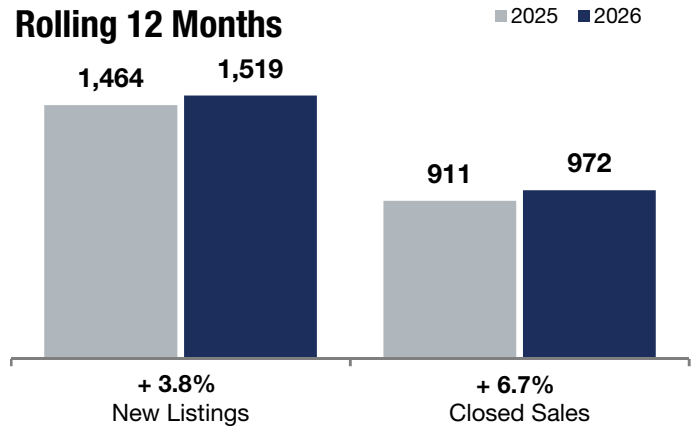
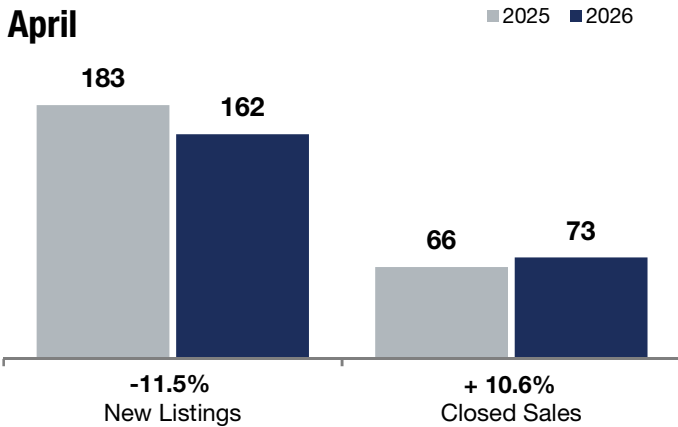
Change in  
New Listings

Change in  
Closed Sales

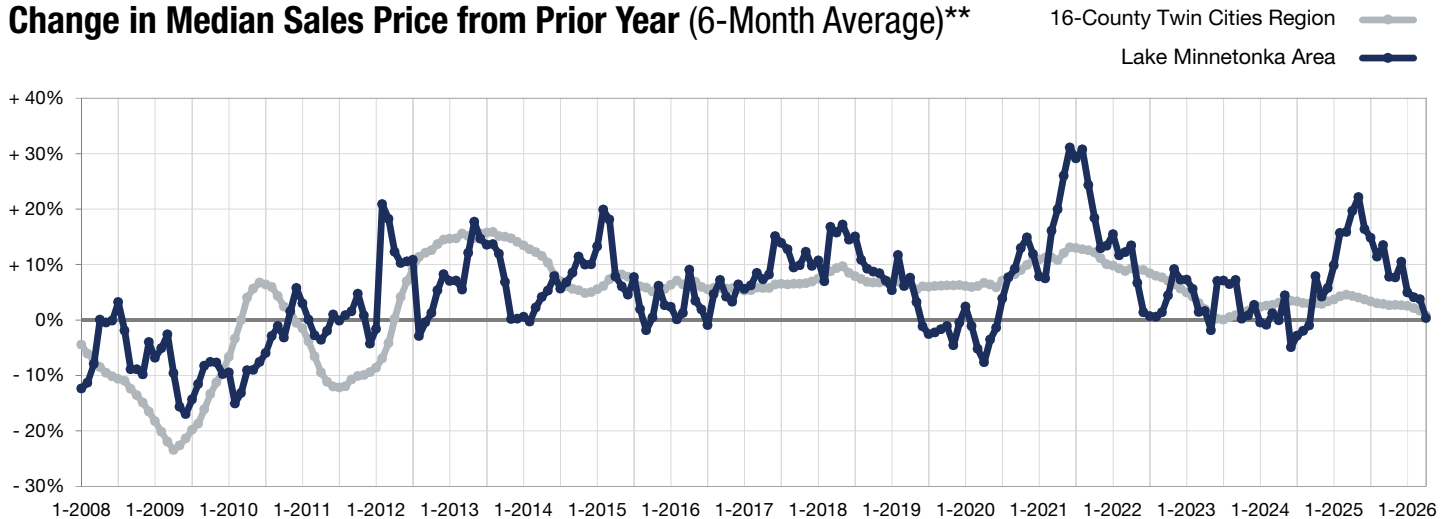
Change in  
Median Sales Price

	April			Rolling 12 Months		
	2025	2026	+ / -	2025	2026	+ / -
New Listings	183	162	-11.5%	1,464	1,519	+ 3.8%
Closed Sales	66	73	+ 10.6%	911	972	+ 6.7%
Median Sales Price*	\$892,500	\$790,000	-11.5%	\$701,100	\$750,000	+ 7.0%
Average Sales Price*	\$1,093,757	\$1,088,542	-0.5%	\$1,069,147	\$1,109,997	+ 3.8%
Price Per Square Foot*	\$350	\$380	+ 8.6%	\$335	\$348	+ 3.8%
Percent of Original List Price Received*	97.6%	97.9%	+ 0.3%	96.8%	96.8%	0.0%
Days on Market Until Sale	81	69	-14.8%	61	66	+ 8.2%
Inventory of Homes for Sale	330	323	-2.1%	--	--	--
Months Supply of Inventory	4.3	4.0	-7.0%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



## Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

# Local Market Update – April 2026

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



## New Listings

	4-2025	4-2026	+ / -	Prior Year R12*	Current R12*	+ / -
Deephaven	10	11	+ 10.0%	63	97	+ 54.0%
Excelsior	15	12	- 20.0%	93	88	- 5.4%
Greenwood	0	1	--	8	16	+ 100.0%
Long Lake	4	0	- 100.0%	46	41	- 10.9%
Minnetonka Beach	4	3	- 25.0%	16	19	+ 18.8%
Minnetrستا	41	32	- 22.0%	345	303	- 12.2%
Mound	33	25	- 24.2%	249	276	+ 10.8%
Orono	28	29	+ 3.6%	258	226	- 12.4%
Shorewood	16	12	- 25.0%	143	153	+ 7.0%
Spring Park	2	4	+ 100.0%	21	35	+ 66.7%
St. Bonifacius	2	6	+ 200.0%	34	46	+ 35.3%
Tonka Bay	5	5	0.0%	25	43	+ 72.0%
Wayzata	22	21	- 4.5%	153	161	+ 5.2%
Woodland	1	1	0.0%	10	15	+ 50.0%

## Closed Sales

	4-2025	4-2026	+ / -	Prior Year R12*	Current R12*	+ / -
Deephaven	5	3	- 40.0%	45	49	+ 8.9%
Excelsior	6	5	- 16.7%	45	67	+ 48.9%
Greenwood	0	0	--	5	12	+ 140.0%
Long Lake	1	2	+ 100.0%	33	36	+ 9.1%
Minnetonka Beach	0	1	--	7	12	+ 71.4%
Minnetrستا	13	9	- 30.8%	206	199	- 3.4%
Mound	12	15	+ 25.0%	184	181	- 1.6%
Orono	11	12	+ 9.1%	138	146	+ 5.8%
Shorewood	9	10	+ 11.1%	95	106	+ 11.6%
Spring Park	0	1	--	13	16	+ 23.1%
St. Bonifacius	0	2	--	33	36	+ 9.1%
Tonka Bay	2	5	+ 150.0%	21	27	+ 28.6%
Wayzata	7	7	0.0%	78	79	+ 1.3%
Woodland	0	1	--	8	6	- 25.0%

## Median Sales Price (in thousands)

	4-2025	4-2026	+ / -	Prior Year R12*	Current R12*	+ / -
Deephaven	\$1,072	\$835	- 22.1%	\$1,072	\$1,100	+ 2.6%
Excelsior	\$1,156	\$636	- 45.0%	\$1,100	\$815	- 25.9%
Greenwood	\$0	\$0	--	\$4,350	\$2,083	- 52.1%
Long Lake	\$2,030	\$578	- 71.5%	\$510	\$530	+ 3.9%
Minnetonka Beach	\$0	\$4,550	--	\$1,838	\$2,550	+ 38.8%
Minnetrستا	\$686	\$558	- 18.6%	\$680	\$670	- 1.5%
Mound	\$449	\$344	- 23.3%	\$393	\$400	+ 1.8%
Orono	\$1,500	\$1,108	- 26.1%	\$1,251	\$1,313	+ 4.9%
Shorewood	\$975	\$709	- 27.3%	\$827	\$931	+ 12.5%
Spring Park	\$0	\$545	--	\$825	\$630	- 23.6%
St. Bonifacius	\$0	\$287	--	\$363	\$343	- 5.6%
Tonka Bay	\$1,685	\$1,085	- 35.6%	\$1,800	\$1,085	- 39.7%
Wayzata	\$940	\$1,025	+ 9.0%	\$1,138	\$1,150	+ 1.1%
Woodland	\$0	\$795	--	\$1,010	\$935	- 7.4%

## Days on Market Until Sale

	4-2025	4-2026	+ / -	Prior Year R12*	Current R12*	+ / -
Deephaven	122	98	- 19.7%	65	80	+ 23.1%
Excelsior	86	30	- 65.1%	72	53	- 26.4%
Greenwood	0	0	--	52	44	- 15.4%
Long Lake	89	8	- 91.0%	53	76	+ 43.4%
Minnetonka Beach	0	4	--	68	111	+ 63.2%
Minnetrستا	66	107	+ 62.1%	55	67	+ 21.8%
Mound	40	58	+ 45.0%	47	50	+ 6.4%
Orono	112	100	- 10.7%	89	89	0.0%
Shorewood	90	74	- 17.8%	65	57	- 12.3%
Spring Park	0	249	--	34	101	+ 197.1%
St. Bonifacius	0	14	--	22	43	+ 95.5%
Tonka Bay	60	81	+ 35.0%	49	34	- 30.6%
Wayzata	98	16	- 83.7%	82	88	+ 7.3%
Woodland	0	15	--	31	23	- 25.8%

## Pct. Of Original Price Received

	4-2025	4-2026	+ / -	Prior Year R12*	Current R12*	+ / -
Deephaven	92.4%	90.6%	- 1.9%	95.5%	94.4%	- 1.2%
Excelsior	97.1%	104.2%	+ 7.3%	96.6%	98.1%	+ 1.6%
Greenwood	0.0%	0.0%	--	98.1%	100.5%	+ 2.4%
Long Lake	92.3%	100.3%	+ 8.7%	97.6%	95.6%	- 2.0%
Minnetonka Beach	0.0%	101.1%	--	90.8%	84.6%	- 6.8%
Minnetrستا	98.2%	94.2%	- 4.1%	97.7%	97.2%	- 0.5%
Mound	100.0%	98.1%	- 1.9%	97.3%	97.5%	+ 0.2%
Orono	95.0%	98.7%	+ 3.9%	93.9%	96.0%	+ 2.2%
Shorewood	106.8%	98.5%	- 7.8%	97.9%	97.6%	- 0.3%
Spring Park	0.0%	95.3%	--	98.8%	92.5%	- 6.4%
St. Bonifacius	0.0%	98.7%	--	99.7%	98.6%	- 1.1%
Tonka Bay	79.6%	95.3%	+ 19.7%	93.6%	96.2%	+ 2.8%
Wayzata	94.7%	98.7%	+ 4.2%	96.7%	96.0%	- 0.7%
Woodland	0.0%	100.0%	--	98.5%	99.4%	+ 0.9%

## Inventory

	4-2025	4-2026	+ / -	4-2025	4-2026	+ / -
Deephaven	10	28	+ 180.0%	2.3	6.9	+ 200.0%
Excelsior	25	17	- 32.0%	5.2	3.2	- 38.5%
Greenwood	2	3	+ 50.0%	1.3	1.8	+ 38.5%
Long Lake	8	2	- 75.0%	3.0	0.6	- 80.0%
Minnetonka Beach	5	6	+ 20.0%	2.9	3.5	+ 20.7%
Minnetrستا	67	52	- 22.4%	4.0	3.1	- 22.5%
Mound	55	56	+ 1.8%	3.6	3.7	+ 2.8%
Orono	61	54	- 11.5%	4.9	4.8	- 2.0%
Shorewood	32	26	- 18.8%	4.0	2.7	- 32.5%
Spring Park	6	14	+ 133.3%	3.2	6.7	+ 109.4%
St. Bonifacius	1	5	+ 400.0%	0.4	1.4	+ 250.0%
Tonka Bay	8	10	+ 25.0%	3.8	3.4	- 10.5%
Wayzata	46	43	- 6.5%	6.9	6.0	- 13.0%
Woodland	4	7	+ 75.0%	2.3	7.0	+ 204.3%

## Months Supply

\* R12 = Rolling 12 Months. This means 12 months of data, combining the report month's total and the 11 months prior.