

Local Market Update – May 2026

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



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- 5.0%

Change in
New Listings

- 8.2%

Change in
Closed Sales

- 5.6%

Change in
Median Sales Price

	May			Rolling 12 Months		
	2025	2026	+ / -	2025	2026	+ / -
New Listings	140	133	-5.0%	1,277	1,266	-0.9%
Closed Sales	97	89	-8.2%	978	910	-7.0%
Median Sales Price*	\$405,000	\$382,500	-5.6%	\$383,950	\$386,750	+ 0.7%
Average Sales Price*	\$435,521	\$421,126	-3.3%	\$428,855	\$432,125	+ 0.8%
Price Per Square Foot*	\$206	\$196	-4.9%	\$198	\$198	-0.1%
Percent of Original List Price Received*	100.0%	100.1%	+ 0.1%	99.4%	98.9%	-0.5%
Days on Market Until Sale	30	48	+ 60.0%	37	46	+ 24.3%
Inventory of Homes for Sale	187	156	-16.6%	--	--	--
Months Supply of Inventory	2.3	2.1	-8.7%	--	--	--

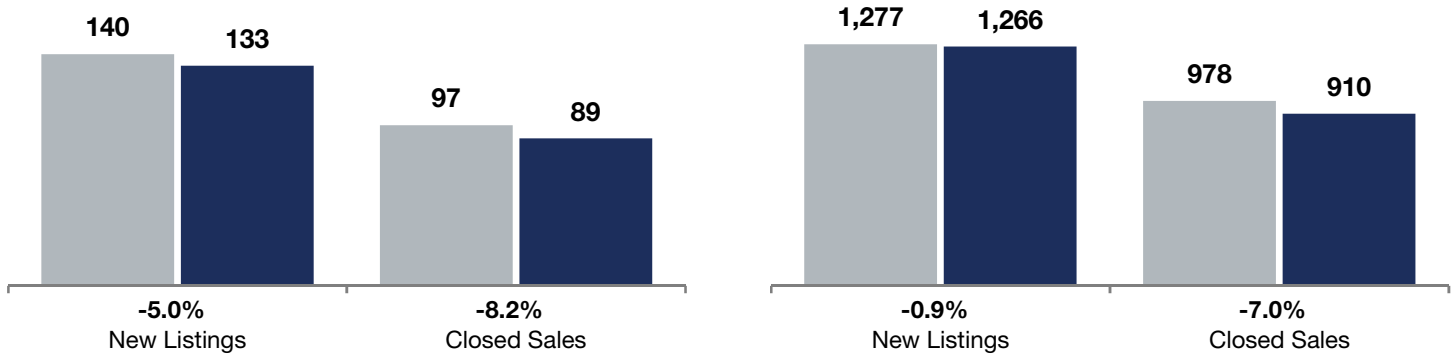
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

May

■ 2025 ■ 2026

Rolling 12 Months

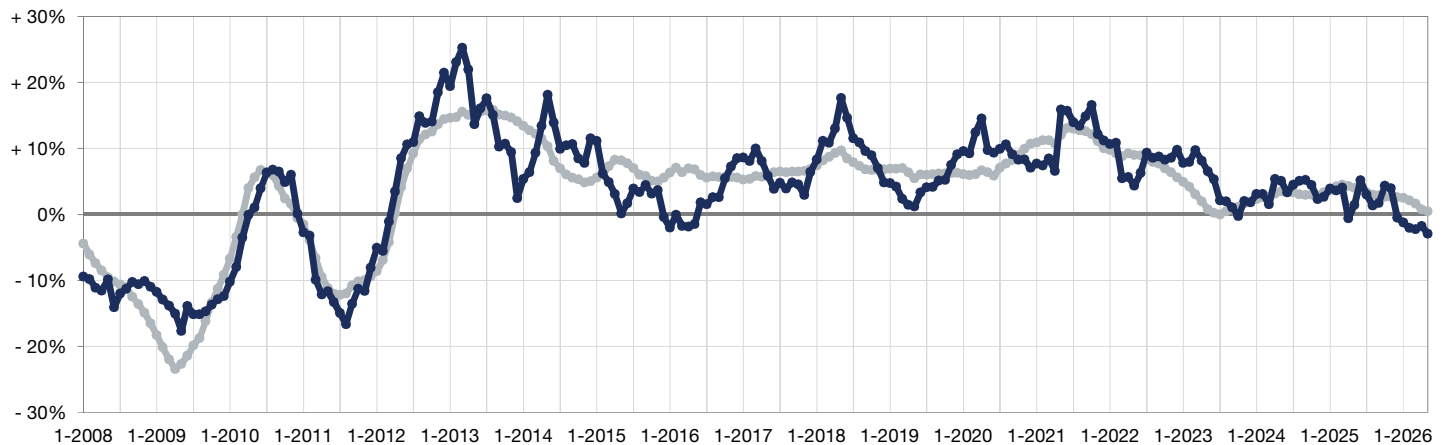
■ 2025 ■ 2026



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Blaine



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.