Local Market Update – May 2026

A RESEARCH TOOL PROVIDED BY **MINNEAPOLIS AREA REALTORS®**

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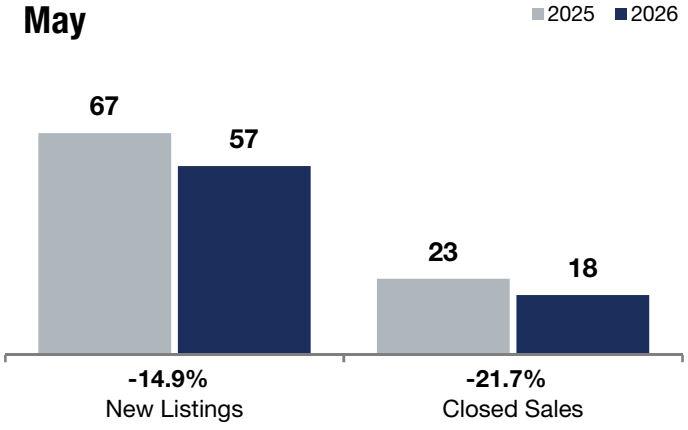
Corcoran

- 14.9%	- 21.7%	- 13.5%
Change in **New Listings**	Change in **Closed Sales**	Change in **Median Sales Price**

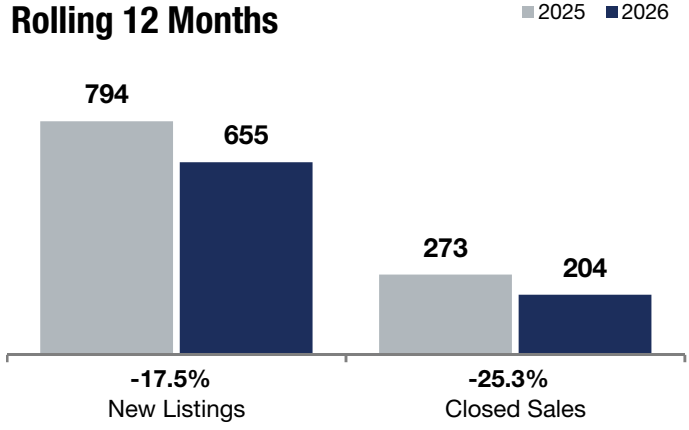
	May			Rolling 12 Months		
	2025	2026	+ / –	2025	2026	+ / –
New Listings	67	**57**	-14.9%	794	**655**	-17.5%
Closed Sales	23	**18**	-21.7%	273	**204**	-25.3%
Median Sales Price*	$668,970	**$578,583**	-13.5%	$635,000	**$600,073**	-5.5%
Average Sales Price*	$656,225	**$628,213**	-4.3%	$672,615	**$639,572**	-4.9%
Price Per Square Foot*	$215	**$243**	+ 13.2%	$250	**$244**	-2.6%
Percent of Original List Price Received*	98.5%	**98.2%**	-0.3%	98.3%	**98.3%**	0.0%
Days on Market Until Sale	19	**45**	+ 136.8%	33	**45**	+ 36.4%
Inventory of Homes for Sale	89	**91**	+ 2.2%	--	--	--
Months Supply of Inventory	4.2	**5.3**	+ 26.2%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

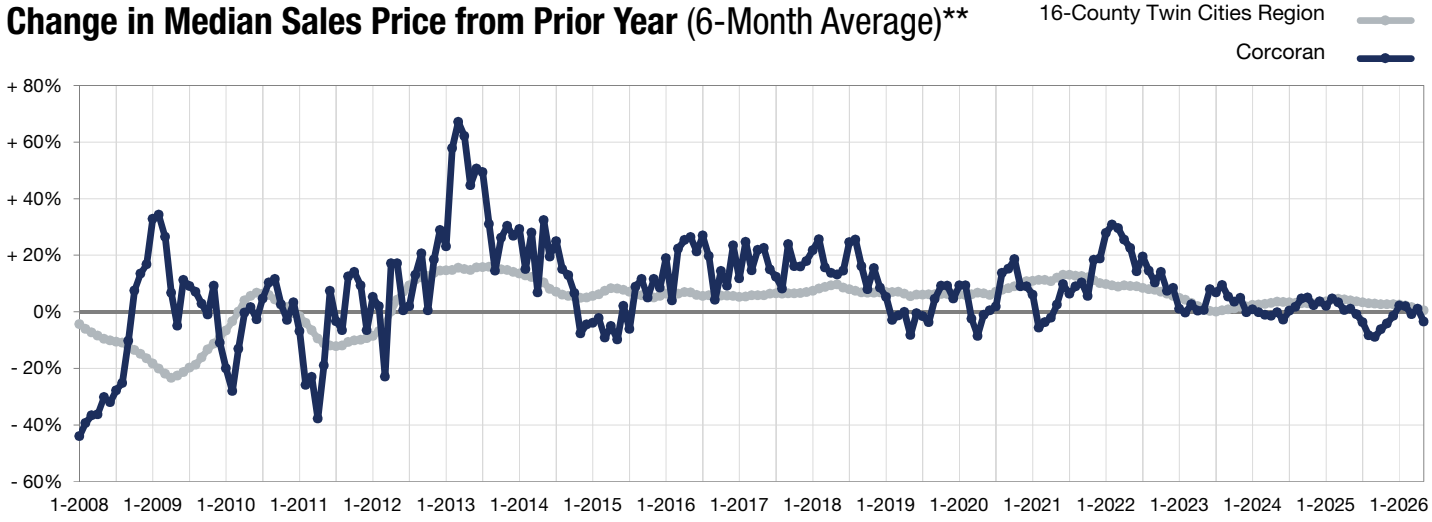
May



Rolling 12 Months



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average.
This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

Current as of June 5, 2026. All data from NorthstarMLS. | Copyright ShowingTime Plus, LLC.