Local Market Update – May 2026

A RESEARCH TOOL PROVIDED BY **MINNEAPOLIS AREA REALTORS®**

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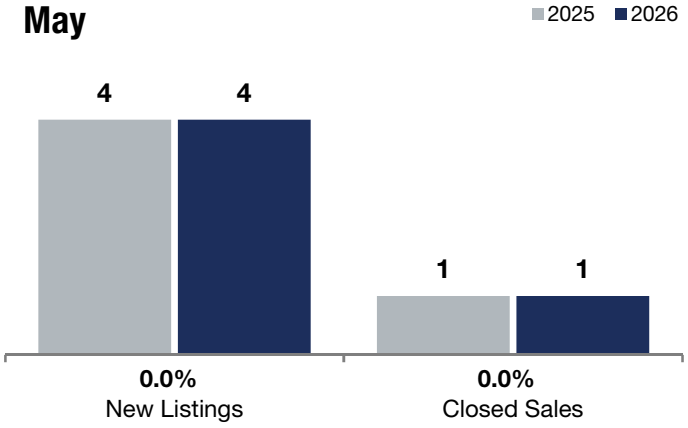
Dellwood

0.0%	0.0%	- 33.3%
Change in **New Listings**	Change in **Closed Sales**	Change in **Median Sales Price**

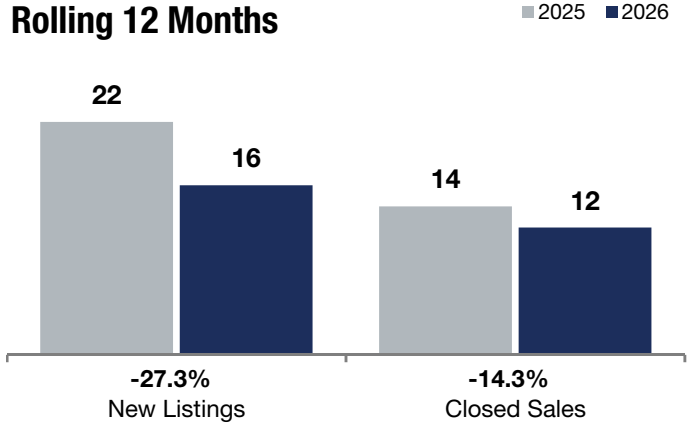
	May			Rolling 12 Months		
	2025	2026	+ / –	2025	2026	+ / –
New Listings	4	**4**	0.0%	22	**16**	-27.3%
Closed Sales	1	**1**	0.0%	14	**12**	-14.3%
Median Sales Price*	$1,140,000	**$760,000**	-33.3%	$877,500	**$800,000**	-8.8%
Average Sales Price*	$1,140,000	**$760,000**	-33.3%	$1,022,143	**$923,167**	-9.7%
Price Per Square Foot*	$247	**$247**	-0.0%	$269	**$252**	-6.3%
Percent of Original List Price Received*	0.0%	**112.6%**	--	94.8%	**97.6%**	+ 3.0%
Days on Market Until Sale	0	**2**	--	56	**64**	+ 14.3%
Inventory of Homes for Sale	7	**4**	-42.9%	--	--	--
Months Supply of Inventory	3.9	**2.8**	-28.2%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

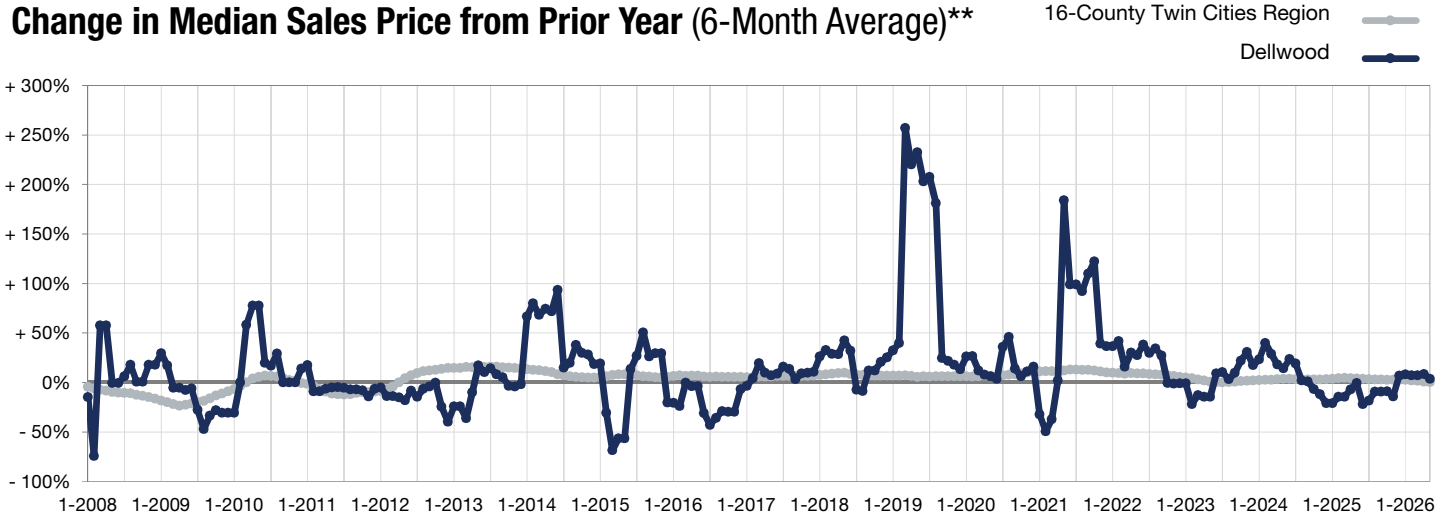
May



Rolling 12 Months



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average.
This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

Current as of June 5, 2026. All data from NorthstarMLS. | Copyright ShowingTime Plus, LLC.