

Local Market Update – May 2026

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



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+ 5.4%

Change in
New Listings

+ 20.9%

Change in
Closed Sales

+ 24.4%

Change in
Median Sales Price

	May			Rolling 12 Months		
	2025	2026	+ / -	2025	2026	+ / -
New Listings	129	136	+ 5.4%	1,144	1,177	+ 2.9%
Closed Sales	67	81	+ 20.9%	734	791	+ 7.8%
Median Sales Price*	\$675,000	\$840,000	+ 24.4%	\$649,950	\$692,500	+ 6.5%
Average Sales Price*	\$835,333	\$991,990	+ 18.8%	\$816,098	\$901,785	+ 10.5%
Price Per Square Foot*	\$280	\$301	+ 7.2%	\$279	\$292	+ 4.8%
Percent of Original List Price Received*	97.6%	98.2%	+ 0.6%	97.0%	97.0%	0.0%
Days on Market Until Sale	86	74	-14.0%	66	66	0.0%
Inventory of Homes for Sale	223	201	-9.9%	--	--	--
Months Supply of Inventory	3.6	3.1	-13.9%	--	--	--

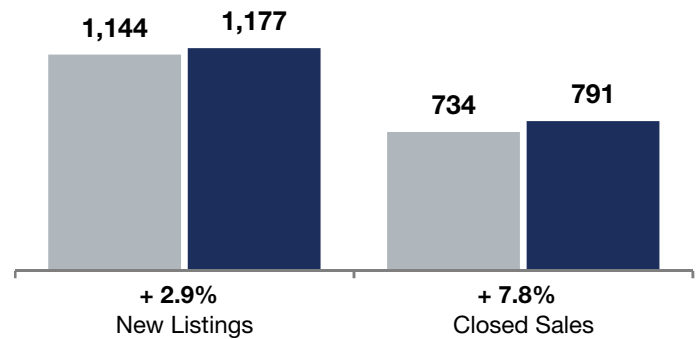
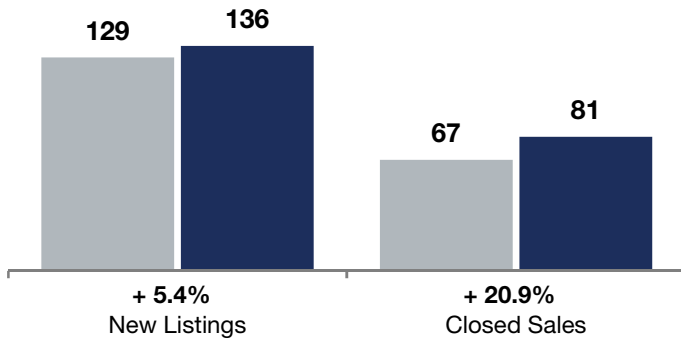
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

May

■ 2025 ■ 2026

Rolling 12 Months

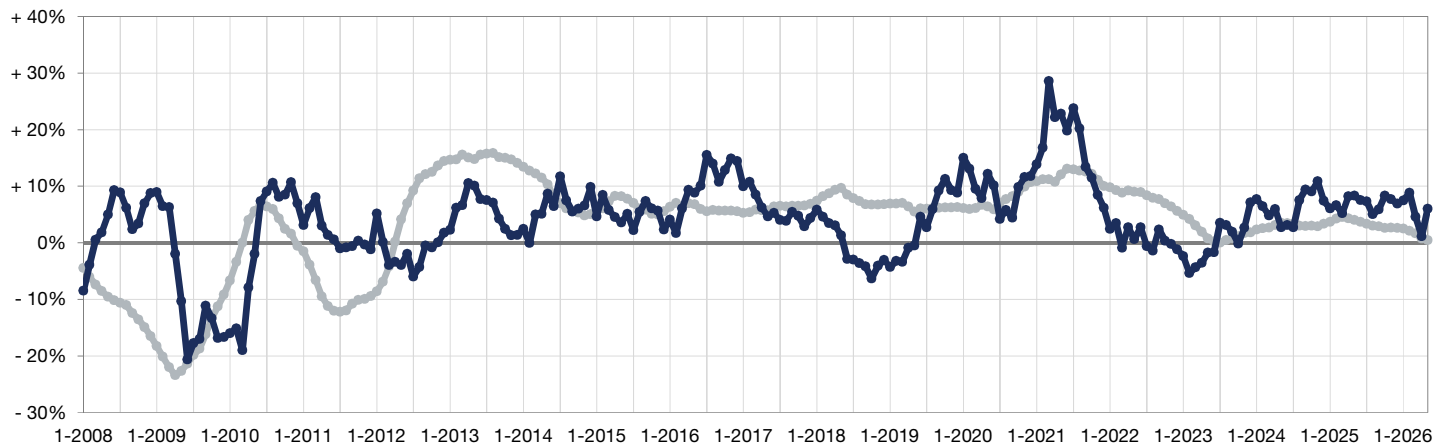
■ 2025 ■ 2026



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

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** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.