

Elk River

- 22.8%

Change in
New Listings

+ 14.3%

Change in
Closed Sales

+ 4.0%

Change in
Median Sales Price

	May			Rolling 12 Months		
	2025	2026	+ / -	2025	2026	+ / -
New Listings	79	61	-22.8%	667	632	-5.2%
Closed Sales	42	48	+ 14.3%	407	432	+ 6.1%
Median Sales Price*	\$365,000	\$379,750	+ 4.0%	\$389,500	\$401,400	+ 3.1%
Average Sales Price*	\$388,633	\$377,005	-3.0%	\$407,327	\$414,575	+ 1.8%
Price Per Square Foot*	\$197	\$202	+ 2.4%	\$198	\$198	+ 0.4%
Percent of Original List Price Received*	99.6%	100.0%	+ 0.4%	99.3%	98.5%	-0.8%
Days on Market Until Sale	30	62	+ 106.7%	57	58	+ 1.8%
Inventory of Homes for Sale	122	81	-33.6%	--	--	--
Months Supply of Inventory	3.5	2.3	-34.3%	--	--	--

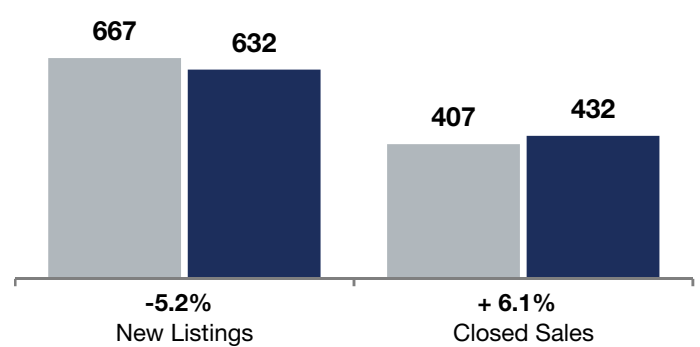
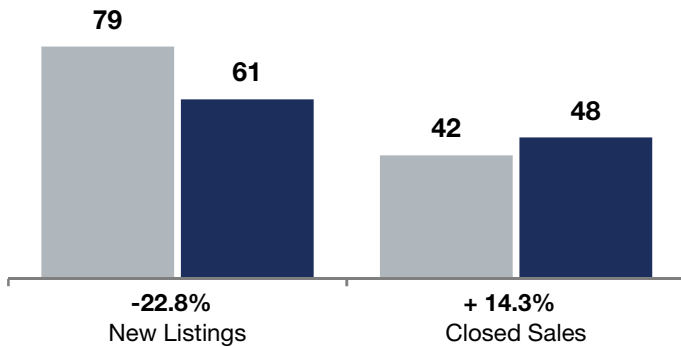
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

May

■ 2025 ■ 2026

Rolling 12 Months

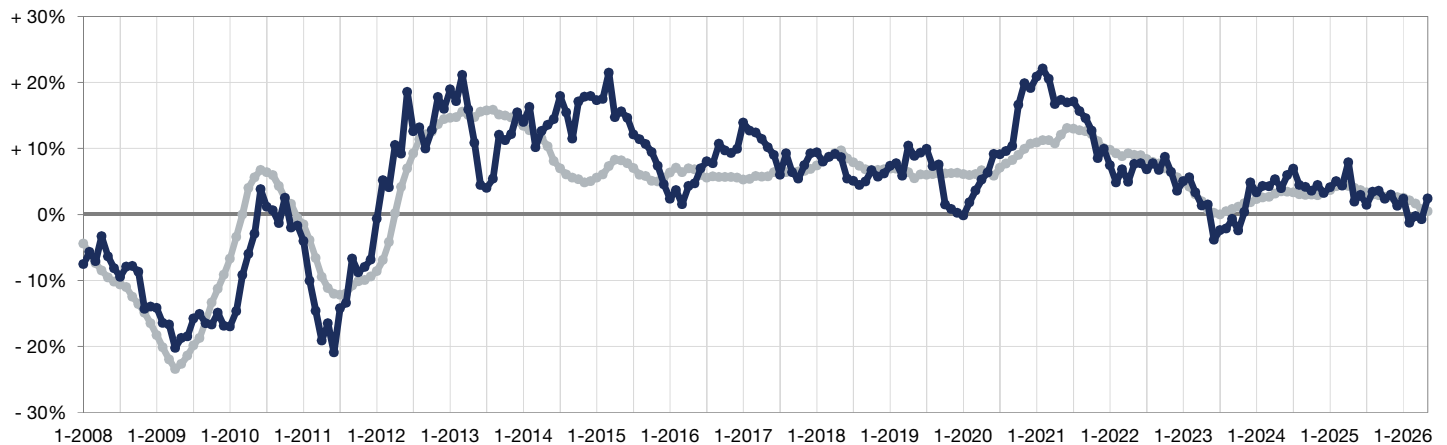
■ 2025 ■ 2026



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Elk River



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.