

# Local Market Update – May 2026

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



## Field

**- 14.3%**

**+ 33.3%**

**+ 72.1%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

	May			Rolling 12 Months		
	2025	2026	+ / -	2025	2026	+ / -
New Listings	7	6	-14.3%	38	40	+ 5.3%
Closed Sales	3	4	+ 33.3%	31	38	+ 22.6%
Median Sales Price*	\$285,000	<b>\$490,500</b>	+ 72.1%	\$380,000	<b>\$422,500</b>	+ 11.2%
Average Sales Price*	\$326,000	<b>\$482,000</b>	+ 47.9%	\$415,635	<b>\$456,187</b>	+ 9.8%
Price Per Square Foot*	\$292	<b>\$308</b>	+ 5.3%	\$248	<b>\$258</b>	+ 3.7%
Percent of Original List Price Received*	107.1%	<b>108.8%</b>	+ 1.6%	100.2%	<b>102.8%</b>	+ 2.6%
Days on Market Until Sale	12	7	-41.7%	39	24	-38.5%
Inventory of Homes for Sale	3	5	+ 66.7%	--	--	--
Months Supply of Inventory	1.1	1.4	+ 27.3%	--	--	--

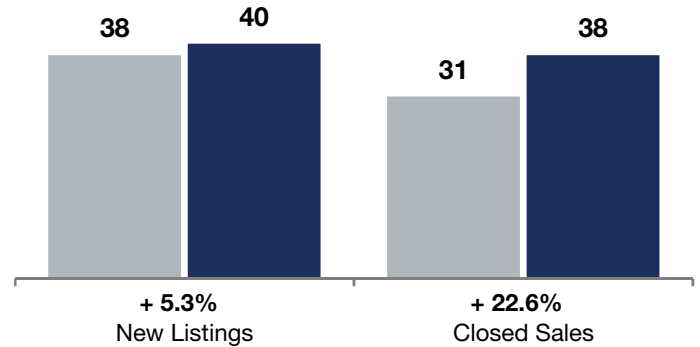
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### May

■ 2025 ■ 2026

### Rolling 12 Months

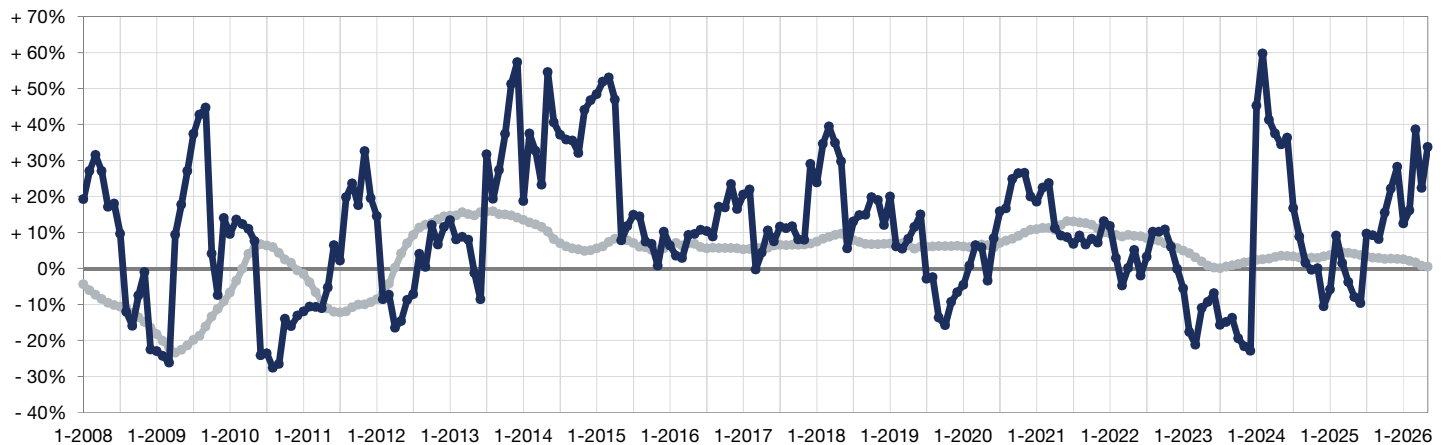
■ 2025 ■ 2026



## Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region

Field



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.