

Local Market Update – May 2026

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



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+ 23.5%

0.0%

- 6.5%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	May			Rolling 12 Months		
	2025	2026	+ / -	2025	2026	+ / -
New Listings	17	21	+ 23.5%	172	140	-18.6%
Closed Sales	10	10	0.0%	127	102	-19.7%
Median Sales Price*	\$751,250	\$702,450	-6.5%	\$600,000	\$679,950	+ 13.3%
Average Sales Price*	\$845,468	\$703,140	-16.8%	\$707,208	\$814,644	+ 15.2%
Price Per Square Foot*	\$352	\$347	-1.5%	\$314	\$333	+ 6.0%
Percent of Original List Price Received*	101.8%	100.7%	-1.1%	99.4%	98.8%	-0.6%
Days on Market Until Sale	23	18	-21.7%	38	41	+ 7.9%
Inventory of Homes for Sale	19	21	+ 10.5%	--	--	--
Months Supply of Inventory	1.8	2.4	+ 33.3%	--	--	--

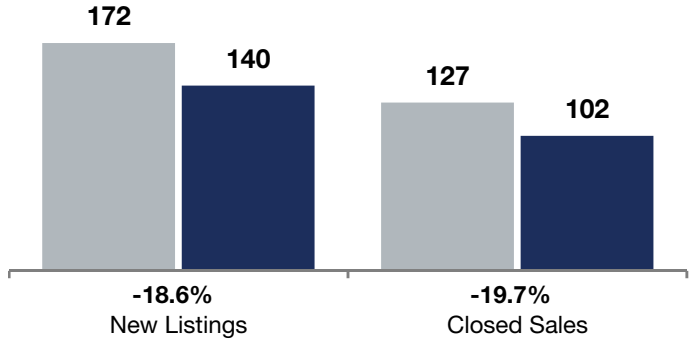
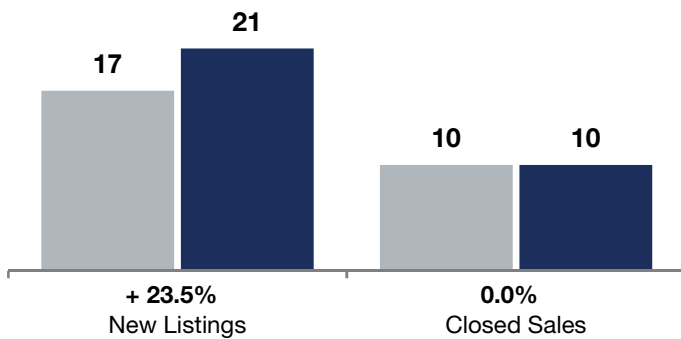
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

May

■ 2025 ■ 2026

Rolling 12 Months

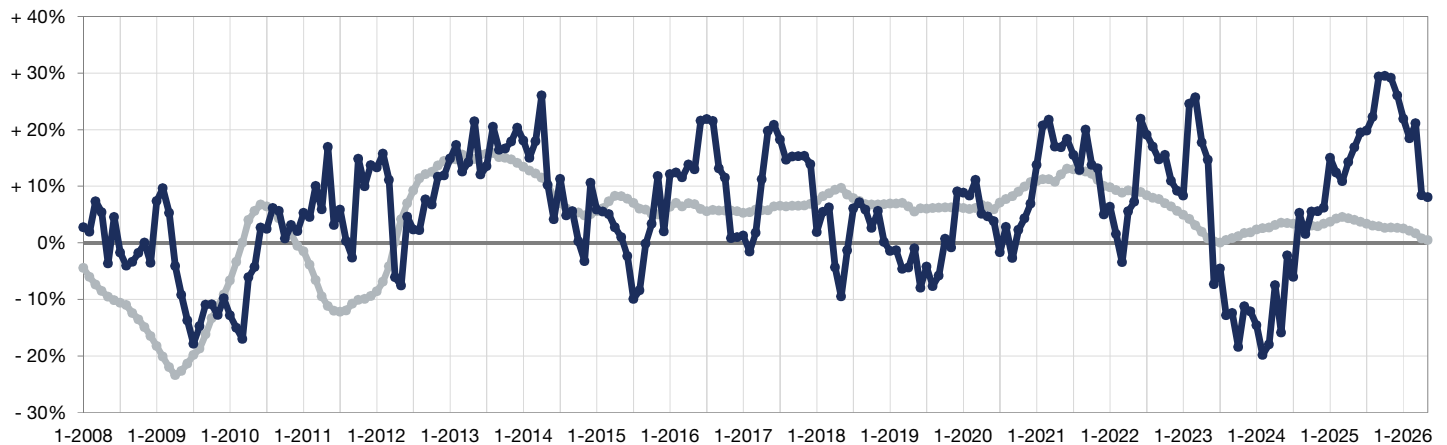
■ 2025 ■ 2026



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Fulton



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.