Local Market Update – May 2026

A RESEARCH TOOL PROVIDED BY **MINNEAPOLIS AREA REALTORS®**

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Hopkins

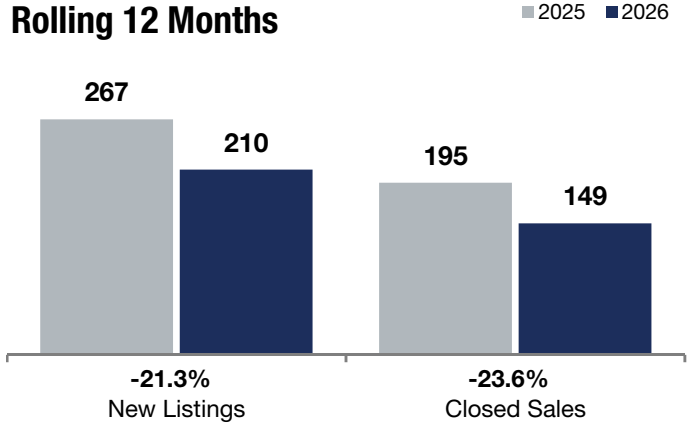
- 7.1%	- 27.3%	+ 11.4%
Change in **New Listings**	Change in **Closed Sales**	Change in **Median Sales Price**

	May			Rolling 12 Months		
	2025	2026	+ / –	2025	2026	+ / –
New Listings	28	**26**	-7.1%	267	**210**	-21.3%
Closed Sales	22	**16**	-27.3%	195	**149**	-23.6%
Median Sales Price*	$370,000	**$412,250**	+ 11.4%	$365,000	**$362,500**	-0.7%
Average Sales Price*	$361,156	**$449,988**	+ 24.6%	$378,441	**$390,869**	+ 3.3%
Price Per Square Foot*	$218	**$248**	+ 13.8%	$210	**$222**	+ 5.6%
Percent of Original List Price Received*	98.8%	**101.2%**	+ 2.4%	98.1%	**98.4%**	+ 0.3%
Days on Market Until Sale	28	**28**	0.0%	38	**48**	+ 26.3%
Inventory of Homes for Sale	31	**39**	+ 25.8%	--	--	--
Months Supply of Inventory	1.9	**3.2**	+ 68.4%	--	--	--

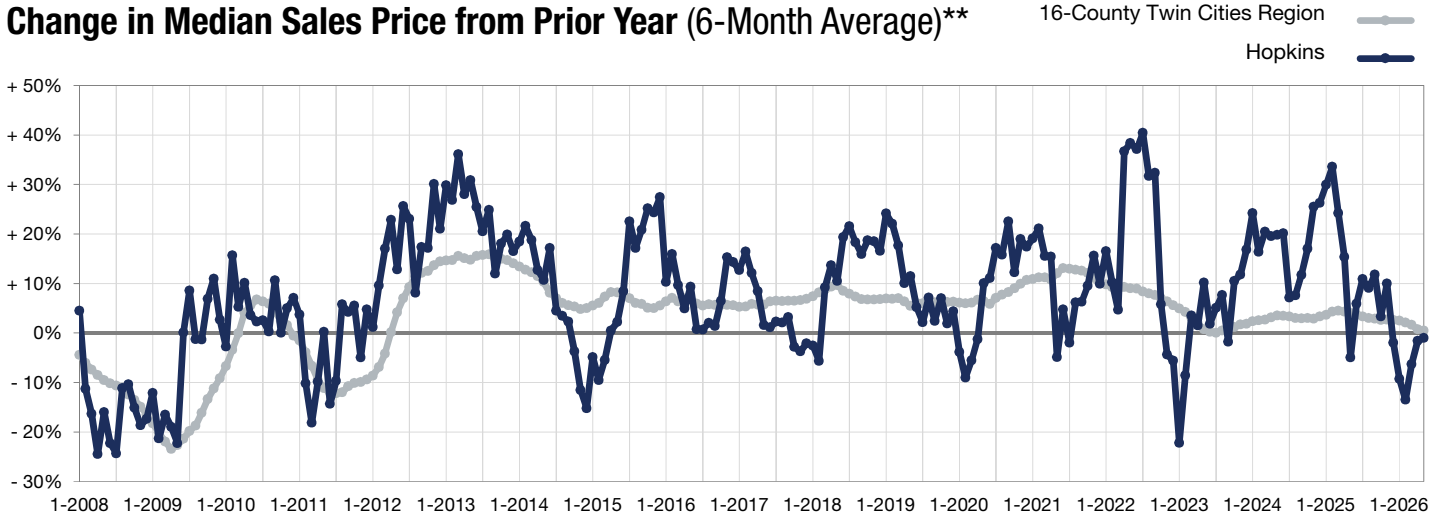
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

May

Rolling 12 Months



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average.
This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

Current as of June 5, 2026. All data from NorthstarMLS. | Copyright ShowingTime Plus, LLC.