

Lake Minnetonka Area

- 15.1% **- 16.2%** **- 10.7%**

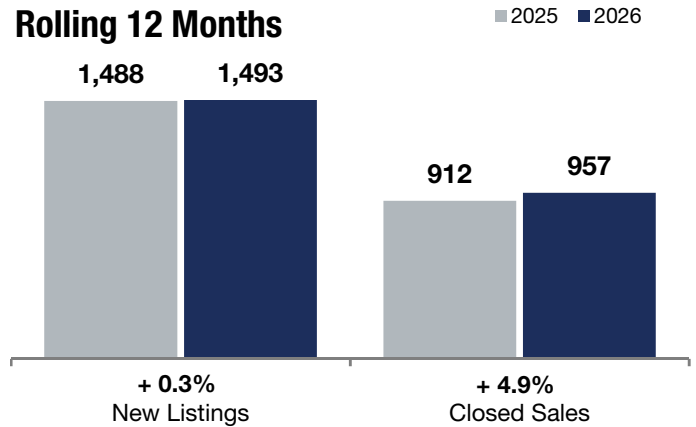
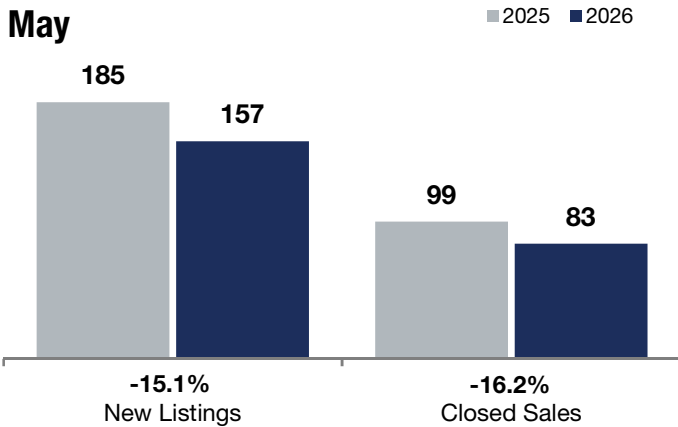
Change in
New Listings

Change in
Closed Sales

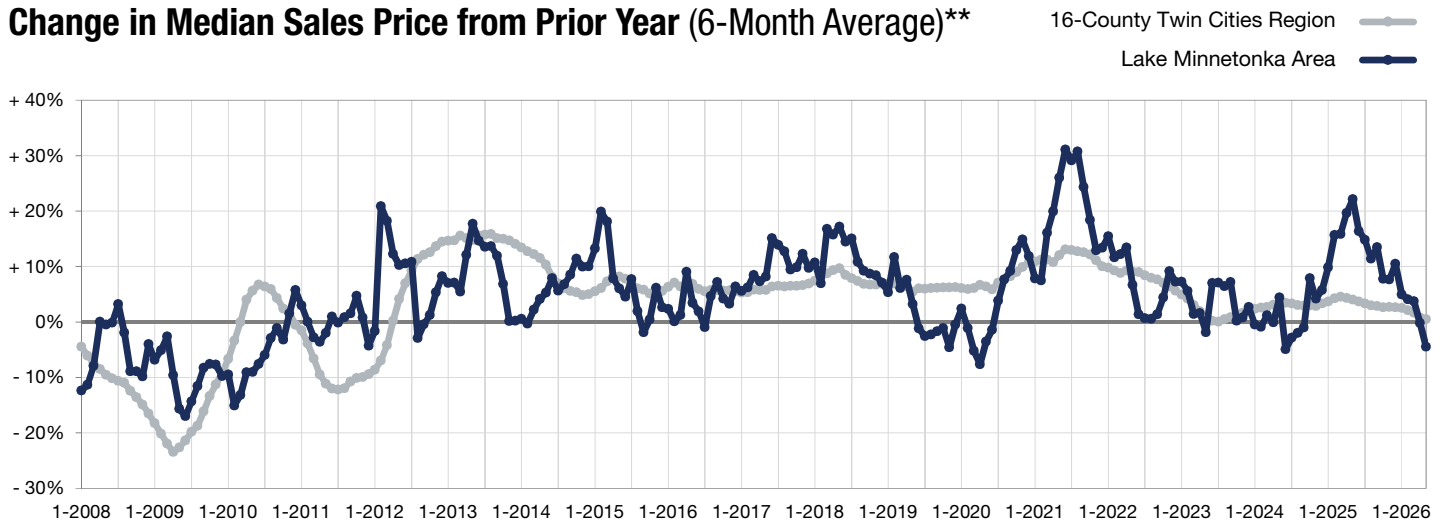
Change in
Median Sales Price

	May			Rolling 12 Months		
	2025	2026	+ / -	2025	2026	+ / -
New Listings	185	157	-15.1%	1,488	1,493	+ 0.3%
Closed Sales	99	83	-16.2%	912	957	+ 4.9%
Median Sales Price*	\$750,000	\$669,400	-10.7%	\$711,500	\$750,000	+ 5.4%
Average Sales Price*	\$1,056,896	\$1,052,081	-0.5%	\$1,065,756	\$1,110,060	+ 4.2%
Price Per Square Foot*	\$359	\$376	+ 4.8%	\$337	\$349	+ 3.6%
Percent of Original List Price Received*	98.0%	97.2%	-0.8%	96.8%	96.7%	-0.1%
Days on Market Until Sale	60	70	+ 16.7%	62	68	+ 9.7%
Inventory of Homes for Sale	362	344	-5.0%	--	--	--
Months Supply of Inventory	4.6	4.3	-6.5%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

Local Market Update – May 2026

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



New Listings

	5-2025	5-2026	+ / -	Prior Year R12*	Current R12*	+ / -
Deephaven	7	5	- 28.6%	58	95	+ 63.8%
Excelsior	16	11	- 31.3%	102	84	- 17.6%
Greenwood	2	4	+ 100.0%	10	18	+ 80.0%
Long Lake	8	2	- 75.0%	52	35	- 32.7%
Minnetonka Beach	4	3	- 25.0%	19	18	- 5.3%
Minnetrista	38	25	- 34.2%	349	290	- 16.9%
Mound	33	34	+ 3.0%	251	277	+ 10.4%
Orono	27	28	+ 3.7%	261	226	- 13.4%
Shorewood	14	13	- 7.1%	140	151	+ 7.9%
Spring Park	2	3	+ 50.0%	18	36	+ 100.0%
St. Bonifacius	8	3	- 62.5%	37	41	+ 10.8%
Tonka Bay	7	5	- 28.6%	30	41	+ 36.7%
Wayzata	17	20	+ 17.6%	149	167	+ 12.1%
Woodland	2	1	- 50.0%	12	14	+ 16.7%

Closed Sales

	5-2025	5-2026	+ / -	Prior Year R12*	Current R12*	+ / -
Deephaven	0	3	--	40	52	+ 30.0%
Excelsior	8	8	0.0%	46	67	+ 45.7%
Greenwood	0	1	--	3	13	+ 333.3%
Long Lake	5	0	- 100.0%	31	31	0.0%
Minnetonka Beach	1	0	- 100.0%	7	11	+ 57.1%
Minnetrista	19	18	- 5.3%	200	198	- 1.0%
Mound	16	8	- 50.0%	184	173	- 6.0%
Orono	24	12	- 50.0%	151	134	- 11.3%
Shorewood	9	13	+ 44.4%	97	111	+ 14.4%
Spring Park	2	5	+ 150.0%	14	19	+ 35.7%
St. Bonifacius	4	2	- 50.0%	30	34	+ 13.3%
Tonka Bay	1	1	0.0%	22	27	+ 22.7%
Wayzata	8	12	+ 50.0%	78	83	+ 6.4%
Woodland	2	0	- 100.0%	9	4	- 55.6%

Median Sales Price (in thousands)

	5-2025	5-2026	+ / -	Prior Year R12*	Current R12*	+ / -
Deephaven	\$0	\$2,400	--	\$1,021	\$1,125	+ 10.2%
Excelsior	\$1,767	\$655	- 62.9%	\$1,198	\$725	- 39.5%
Greenwood	\$0	\$3,000	--	\$4,350	\$2,150	- 50.6%
Long Lake	\$665	\$0	- 100.0%	\$535	\$501	- 6.4%
Minnetonka Beach	\$4,801	\$0	- 100.0%	\$3,410	\$2,500	- 26.7%
Minnetrista	\$620	\$692	+ 11.7%	\$678	\$682	+ 0.5%
Mound	\$314	\$446	+ 41.9%	\$387	\$417	+ 7.8%
Orono	\$972	\$730	- 24.9%	\$1,203	\$1,238	+ 2.9%
Shorewood	\$750	\$750	0.0%	\$827	\$938	+ 13.4%
Spring Park	\$573	\$1,100	+ 92.1%	\$573	\$680	+ 18.8%
St. Bonifacius	\$270	\$305	+ 12.9%	\$343	\$351	+ 2.3%
Tonka Bay	\$2,300	\$617	- 73.2%	\$1,850	\$930	- 49.7%
Wayzata	\$1,225	\$1,167	- 4.7%	\$1,125	\$1,150	+ 2.2%
Woodland	\$1,765	\$0	- 100.0%	\$1,200	\$773	- 35.6%

Days on Market Until Sale

	5-2025	5-2026	+ / -	Prior Year R12*	Current R12*	+ / -
Deephaven	0	26	--	59	76	+ 28.8%
Excelsior	115	23	- 80.0%	87	42	- 51.7%
Greenwood	0	0	--	7	40	+ 471.4%
Long Lake	56	0	- 100.0%	57	79	+ 38.6%
Minnetonka Beach	4	0	- 100.0%	41	122	+ 197.6%
Minnetrista	62	63	+ 1.6%	56	67	+ 19.6%
Mound	29	74	+ 155.2%	47	53	+ 12.8%
Orono	91	43	- 52.7%	89	85	- 4.5%
Shorewood	18	88	+ 388.9%	60	66	+ 10.0%
Spring Park	12	90	+ 650.0%	32	108	+ 237.5%
St. Bonifacius	38	31	- 18.4%	27	43	+ 59.3%
Tonka Bay	0	3	--	46	34	- 26.1%
Wayzata	53	134	+ 152.8%	85	98	+ 15.3%
Woodland	32	0	- 100.0%	31	19	- 38.7%

Pct. Of Original Price Received

	5-2025	5-2026	+ / -	Prior Year R12*	Current R12*	+ / -
Deephaven	0.0%	93.9%	--	95.5%	94.3%	- 1.3%
Excelsior	96.8%	97.1%	+ 0.3%	96.0%	98.2%	+ 2.3%
Greenwood	0.0%	100.0%	--	99.2%	100.4%	+ 1.2%
Long Lake	98.0%	0.0%	- 100.0%	97.2%	95.2%	- 2.1%
Minnetonka Beach	106.7%	0.0%	- 100.0%	94.5%	81.8%	- 13.4%
Minnetrista	99.3%	96.8%	- 2.5%	97.9%	97.0%	- 0.9%
Mound	98.5%	96.2%	- 2.3%	97.1%	97.3%	+ 0.2%
Orono	95.9%	94.7%	- 1.3%	94.2%	95.9%	+ 1.8%
Shorewood	99.7%	102.5%	+ 2.8%	98.1%	97.9%	- 0.2%
Spring Park	99.7%	94.0%	- 5.7%	99.5%	92.1%	- 7.4%
St. Bonifacius	100.5%	99.9%	- 0.6%	99.9%	98.5%	- 1.4%
Tonka Bay	100.0%	107.2%	+ 7.2%	93.9%	96.5%	+ 2.8%
Wayzata	98.0%	96.3%	- 1.7%	96.5%	95.9%	- 0.6%
Woodland	95.4%	0.0%	- 100.0%	98.1%	101.4%	+ 3.4%

Inventory

	5-2025	5-2026	+ / -	5-2025	5-2026	+ / -
Deephaven	11	25	+ 127.3%	2.8	6.5	+ 132.1%
Excelsior	29	20	- 31.0%	5.7	3.8	- 33.3%
Greenwood	2	4	+ 100.0%	1.2	2.3	+ 91.7%
Long Lake	10	2	- 80.0%	3.8	0.7	- 81.6%
Minnetonka Beach	8	8	0.0%	4.0	4.7	+ 17.5%
Minnetrista	73	54	- 26.0%	4.2	3.3	- 21.4%
Mound	58	62	+ 6.9%	3.8	4.3	+ 13.2%
Orono	69	60	- 13.0%	5.5	5.1	- 7.3%
Shorewood	30	25	- 16.7%	3.6	2.6	- 27.8%
Spring Park	4	15	+ 275.0%	1.9	7.9	+ 315.8%
St. Bonifacius	3	4	+ 33.3%	0.9	1.3	+ 44.4%
Tonka Bay	9	12	+ 33.3%	4.5	4.3	- 4.4%
Wayzata	51	45	- 11.8%	7.7	5.7	- 26.0%
Woodland	5	8	+ 60.0%	3.1	8.0	+ 158.1%

Months Supply

* R12 = Rolling 12 Months. This means 12 months of data, combining the report month's total and the 11 months prior.