

Lakeville

+ 6.5%

Change in
New Listings

+ 6.5%

Change in
Closed Sales

- 3.5%

Change in
Median Sales Price

	May			Rolling 12 Months		
	2025	2026	+ / -	2025	2026	+ / -
New Listings	199	212	+ 6.5%	1,718	1,914	+ 11.4%
Closed Sales	108	115	+ 6.5%	1,051	1,032	-1.8%
Median Sales Price*	\$543,850	\$525,000	-3.5%	\$495,000	\$500,000	+ 1.0%
Average Sales Price*	\$555,100	\$512,313	-7.7%	\$520,444	\$520,623	+ 0.0%
Price Per Square Foot*	\$207	\$203	-2.0%	\$202	\$203	+ 0.7%
Percent of Original List Price Received*	99.2%	98.8%	-0.4%	98.5%	98.2%	-0.3%
Days on Market Until Sale	50	63	+ 26.0%	52	57	+ 9.6%
Inventory of Homes for Sale	278	361	+ 29.9%	--	--	--
Months Supply of Inventory	3.2	4.1	+ 28.1%	--	--	--

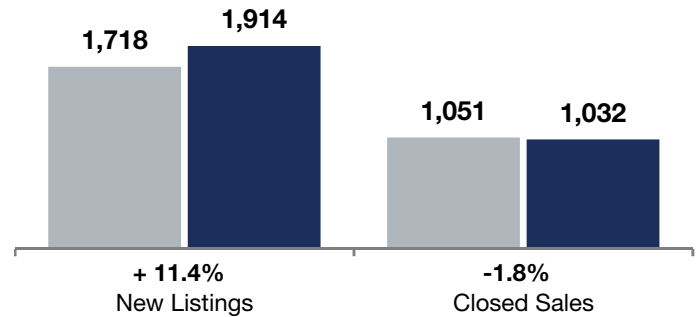
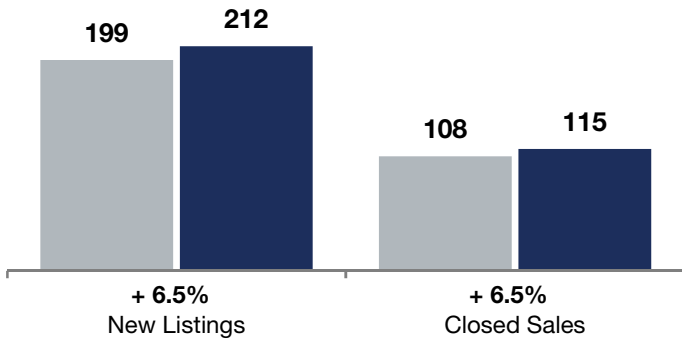
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

May

■ 2025 ■ 2026

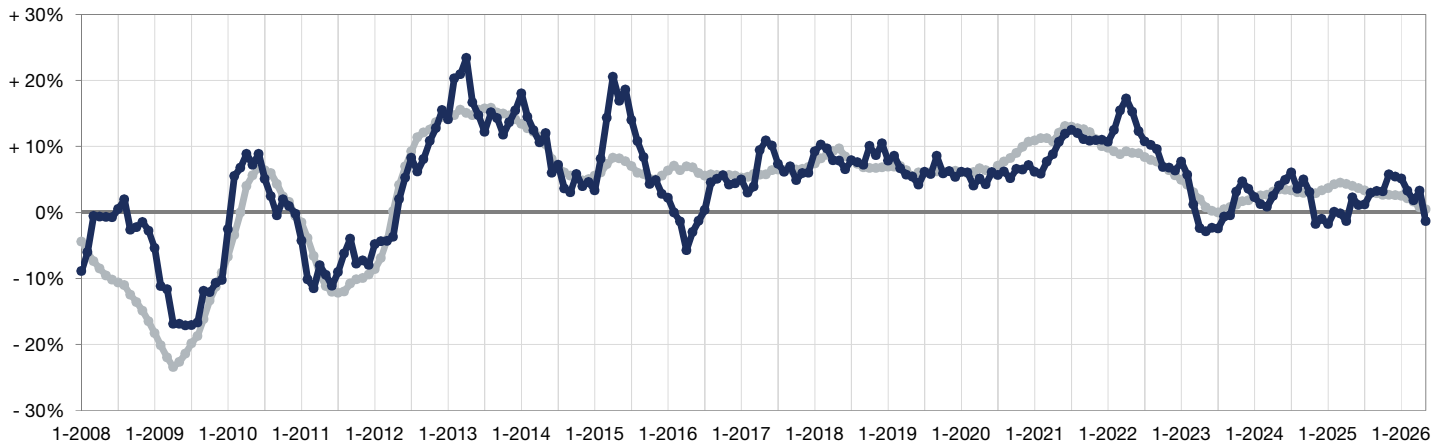
Rolling 12 Months

■ 2025 ■ 2026



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region (light blue line)
 Lakeville (dark blue line)



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.