

Local Market Update – May 2026

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



- 56.3%

Change in
New Listings

- 20.0%

Change in
Closed Sales

- 8.5%

Change in
Median Sales Price

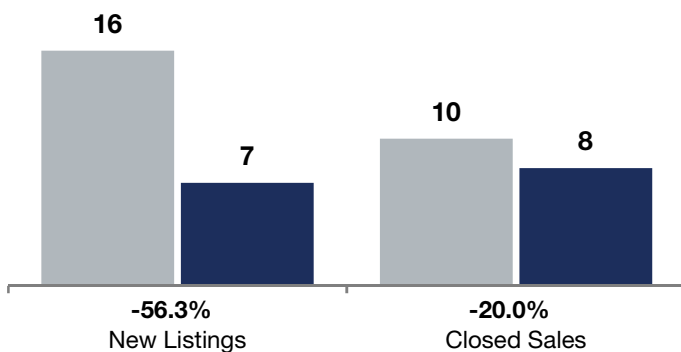
Lynnhurst

	May			Rolling 12 Months		
	2025	2026	+ / -	2025	2026	+ / -
New Listings	16	7	-56.3%	89	108	+ 21.3%
Closed Sales	10	8	-20.0%	70	80	+ 14.3%
Median Sales Price*	\$855,000	\$782,500	-8.5%	\$766,000	\$772,500	+ 0.8%
Average Sales Price*	\$914,700	\$895,875	-2.1%	\$791,368	\$873,873	+ 10.4%
Price Per Square Foot*	\$324	\$319	-1.5%	\$295	\$324	+ 9.9%
Percent of Original List Price Received*	98.9%	104.6%	+ 5.8%	100.0%	101.4%	+ 1.4%
Days on Market Until Sale	15	5	-66.7%	40	24	-40.0%
Inventory of Homes for Sale	11	10	-9.1%	--	--	--
Months Supply of Inventory	1.9	1.5	-21.1%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

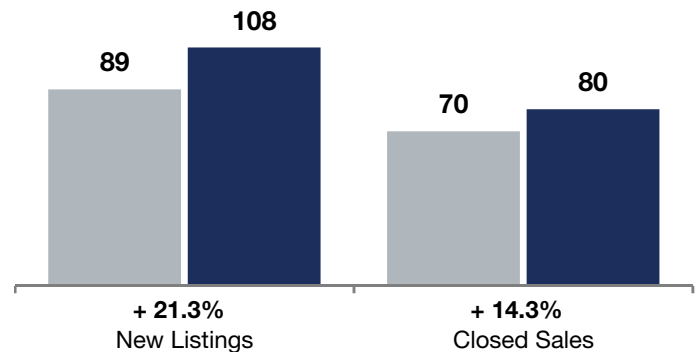
May

■ 2025 ■ 2026



Rolling 12 Months

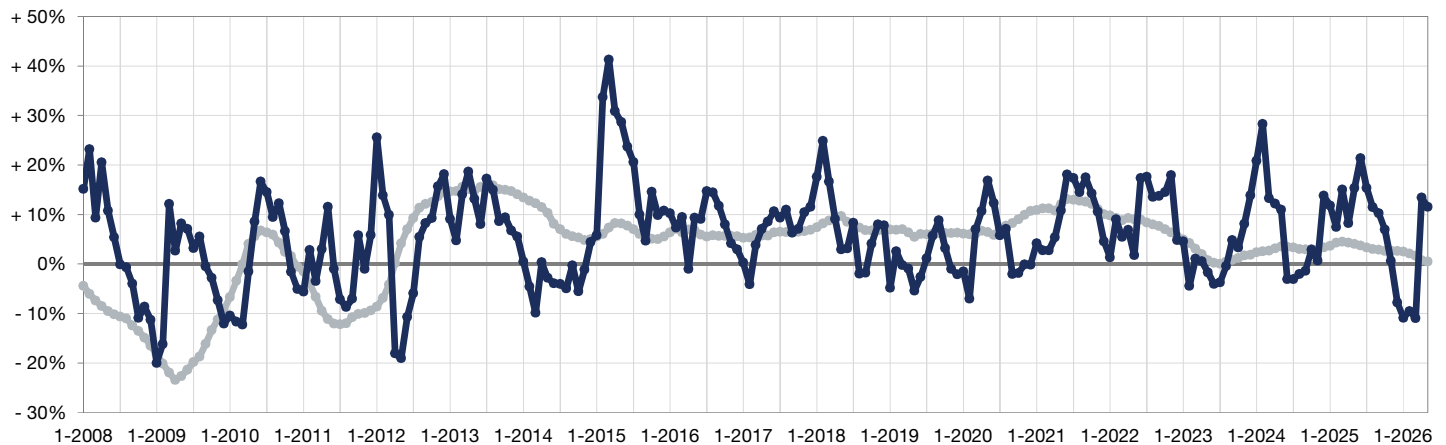
■ 2025 ■ 2026



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Lynnhurst



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.