

Local Market Update – May 2026

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



- 50.0%

+ 25.0%

- 3.2%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Mayer

	May			Rolling 12 Months		
	2025	2026	+ / -	2025	2026	+ / -
New Listings	8	4	-50.0%	69	50	-27.5%
Closed Sales	4	5	+ 25.0%	47	40	-14.9%
Median Sales Price*	\$387,500	\$375,000	-3.2%	\$392,000	\$382,525	-2.4%
Average Sales Price*	\$382,500	\$383,860	+ 0.4%	\$393,581	\$402,569	+ 2.3%
Price Per Square Foot*	\$217	\$197	-9.1%	\$213	\$207	-2.5%
Percent of Original List Price Received*	98.4%	108.7%	+ 10.5%	99.3%	99.9%	+ 0.6%
Days on Market Until Sale	39	64	+ 64.1%	97	67	-30.9%
Inventory of Homes for Sale	22	10	-54.5%	--	--	--
Months Supply of Inventory	5.9	2.8	-52.5%	--	--	--

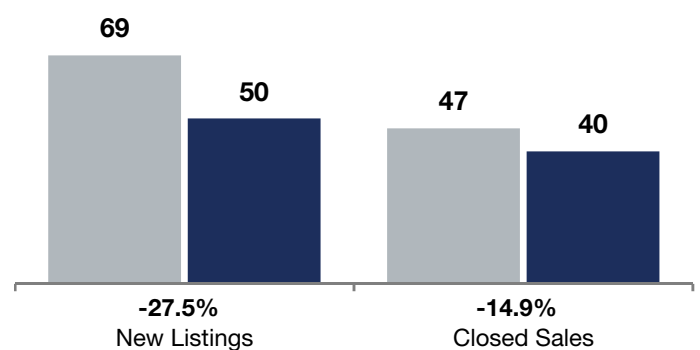
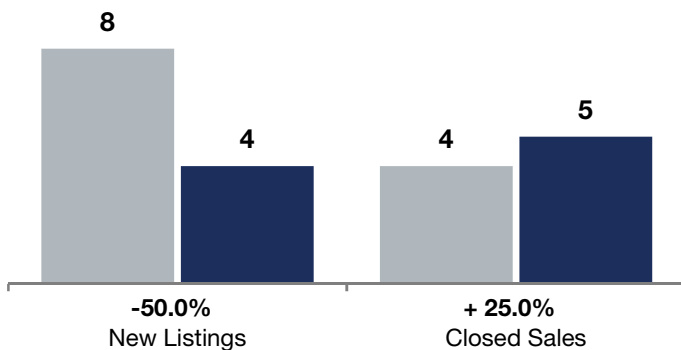
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

May

■ 2025 ■ 2026

Rolling 12 Months

■ 2025 ■ 2026



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Mayer



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.