

Minneapolis – Central

+ 3.0%

Change in
New Listings

- 27.3%

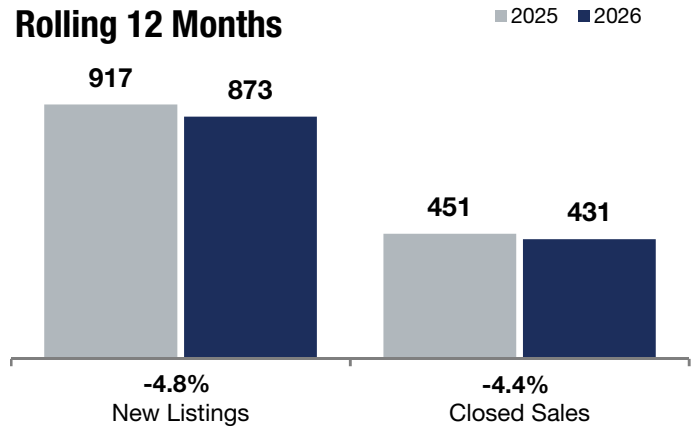
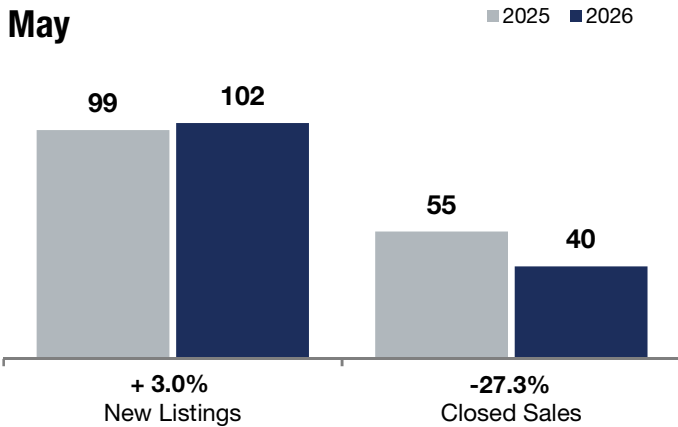
Change in
Closed Sales

+ 8.6%

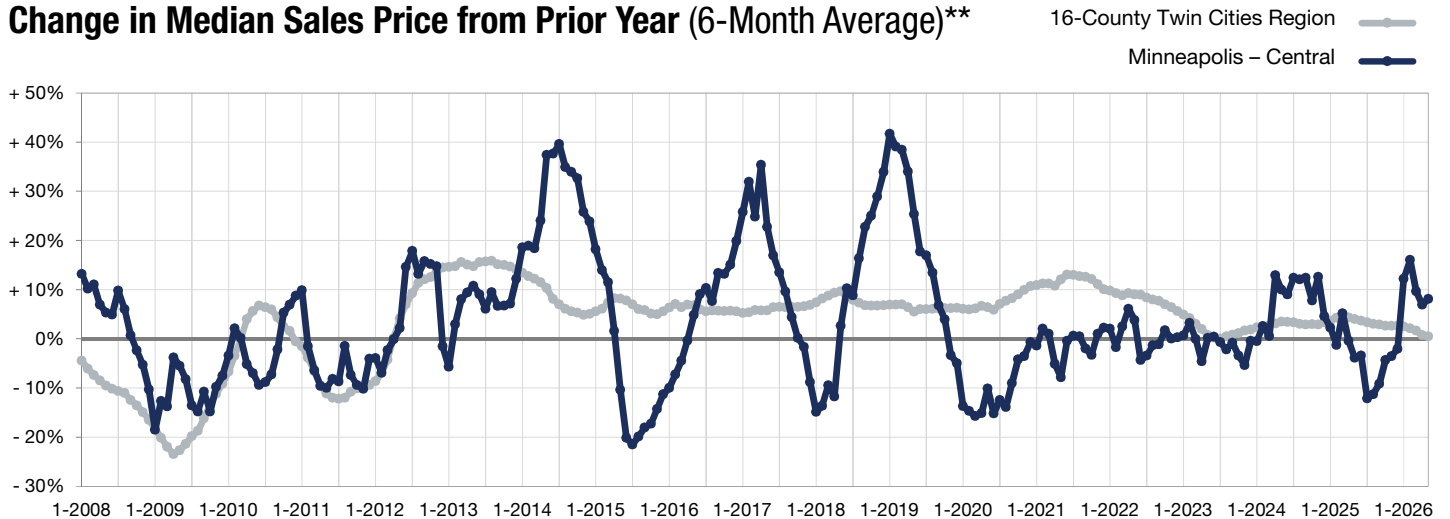
Change in
Median Sales Price

	May			Rolling 12 Months		
	2025	2026	+ / -	2025	2026	+ / -
New Listings	99	102	+ 3.0%	917	873	-4.8%
Closed Sales	55	40	-27.3%	451	431	-4.4%
Median Sales Price*	\$350,000	\$380,000	+ 8.6%	\$352,000	\$335,075	-4.8%
Average Sales Price*	\$498,073	\$423,199	-15.0%	\$475,602	\$455,992	-4.1%
Price Per Square Foot*	\$334	\$300	-10.1%	\$323	\$317	-2.0%
Percent of Original List Price Received*	96.7%	97.0%	+ 0.3%	95.0%	95.0%	0.0%
Days on Market Until Sale	115	107	-7.0%	112	121	+ 8.0%
Inventory of Homes for Sale	288	293	+ 1.7%	--	--	--
Months Supply of Inventory	7.8	8.1	+ 3.8%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

Neighborhoods of Minneapolis – Central

New Listings

	5-2025	5-2026	+ / -	Prior Year R12*	Current R12*	+ / -
Downtown East – Mpls	17	15	- 11.8%	128	142	+ 10.9%
Downtown West – Mpls	19	27	+ 42.1%	185	204	+ 10.3%
Elliot Park	11	8	- 27.3%	165	98	- 40.6%
Loring Park	11	19	+ 72.7%	135	119	- 11.9%
North Loop	33	26	- 21.2%	220	236	+ 7.3%
Stevens Sq - Loring Hts	8	7	- 12.5%	84	74	- 11.9%

Closed Sales

	5-2025	5-2026	+ / -	Prior Year R12*	Current R12*	+ / -
Downtown East – Mpls	14	4	- 71.4%	87	65	- 25.3%
Downtown West – Mpls	12	10	- 16.7%	84	110	+ 31.0%
Elliot Park	10	0	- 100.0%	68	50	- 26.5%
Loring Park	9	7	- 22.2%	77	65	- 15.6%
North Loop	9	12	+ 33.3%	106	113	+ 6.6%
Stevens Sq - Loring Hts	1	7	+ 600.0%	29	28	- 3.4%

Median Sales Price

	5-2025	5-2026	+ / -	Prior Year R12*	Current R12*	+ / -
Downtown East – Mpls	\$597,500	\$467,500	- 21.8%	\$720,000	\$672,500	- 6.6%
Downtown West – Mpls	\$235,975	\$218,500	- 7.4%	\$271,125	\$261,400	- 3.6%
Elliot Park	\$322,500	\$0	- 100.0%	\$325,000	\$310,000	- 4.6%
Loring Park	\$379,000	\$175,000	- 53.8%	\$245,000	\$240,000	- 2.0%
North Loop	\$350,000	\$387,500	+ 10.7%	\$413,000	\$385,000	- 6.8%
Stevens Sq - Loring Hts	\$205,000	\$225,000	+ 9.8%	\$125,000	\$154,500	+ 23.6%

Days on Market Until Sale

	5-2025	5-2026	+ / -	Prior Year R12*	Current R12*	+ / -
Downtown East – Mpls	79	59	-25.3%	103	102	-1.0%
Downtown West – Mpls	108	100	-7.4%	110	131	+ 19.1%
Elliot Park	168	0	-100.0%	172	151	-12.2%
Loring Park	113	227	+ 100.9%	107	149	+ 39.3%
North Loop	133	52	-60.9%	81	89	+ 9.9%
Stevens Sq - Loring Hts	41	122	+ 197.6%	122	142	+ 16.4%

Pct. Of Original Price Received

	5-2025	5-2026	+ / -	Prior Year R12*	Current R12*	+ / -
Downtown East – Mpls	99.0%	97.9%	- 1.1%	95.9%	96.8%	+ 0.9%
Downtown West – Mpls	97.3%	98.4%	+ 1.1%	94.7%	94.6%	- 0.1%
Elliot Park	93.6%	0.0%	- 100.0%	94.0%	94.0%	0.0%
Loring Park	94.9%	92.1%	- 3.0%	93.3%	92.8%	- 0.5%
North Loop	97.1%	97.4%	+ 0.3%	97.1%	95.9%	- 1.2%
Stevens Sq - Loring Hts	97.7%	98.8%	+ 1.1%	92.6%	95.5%	+ 3.1%

Inventory

	5-2025	5-2026	+ / -	5-2025	5-2026	+ / -
Downtown East – Mpls	29	52	+ 79.3%	4.0	9.5	+ 137.5%
Downtown West – Mpls	71	61	- 14.1%	10.3	6.2	- 39.8%
Elliot Park	53	32	- 39.6%	9.8	7.7	- 21.4%
Loring Park	39	40	+ 2.6%	6.0	7.7	+ 28.3%
North Loop	68	76	+ 11.8%	7.9	8.4	+ 6.3%
Stevens Sq - Loring Hts	28	32	+ 14.3%	9.7	14.2	+ 46.4%

Months Supply

* R12 = Rolling 12 Months. This means 12 months of data, combining the report month's total and the 11 months prior.