

Local Market Update – May 2026

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



+ 35.7%

- 10.0%

- 10.1%

Change in
New Listings

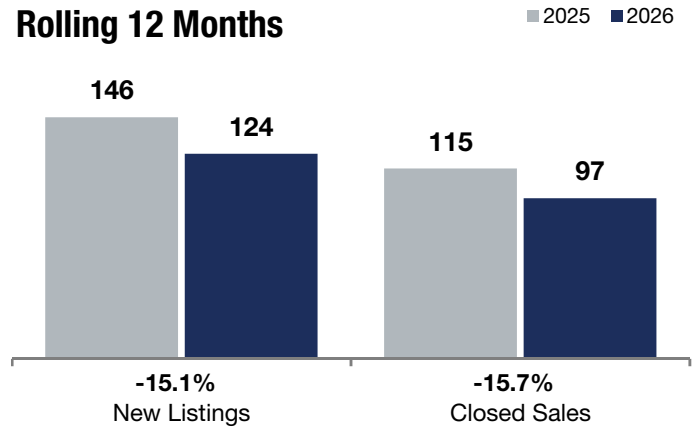
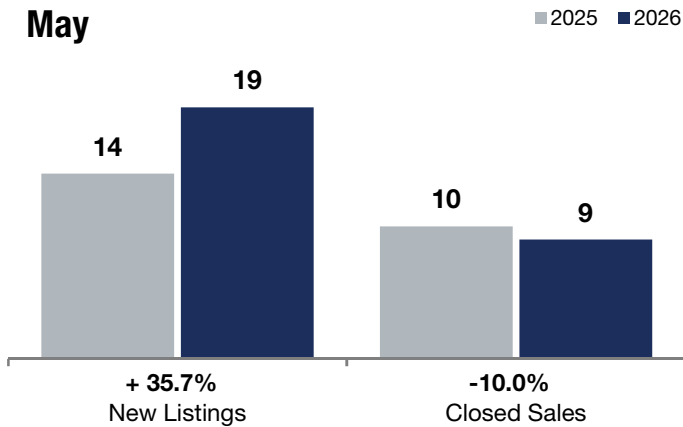
Change in
Closed Sales

Change in
Median Sales Price

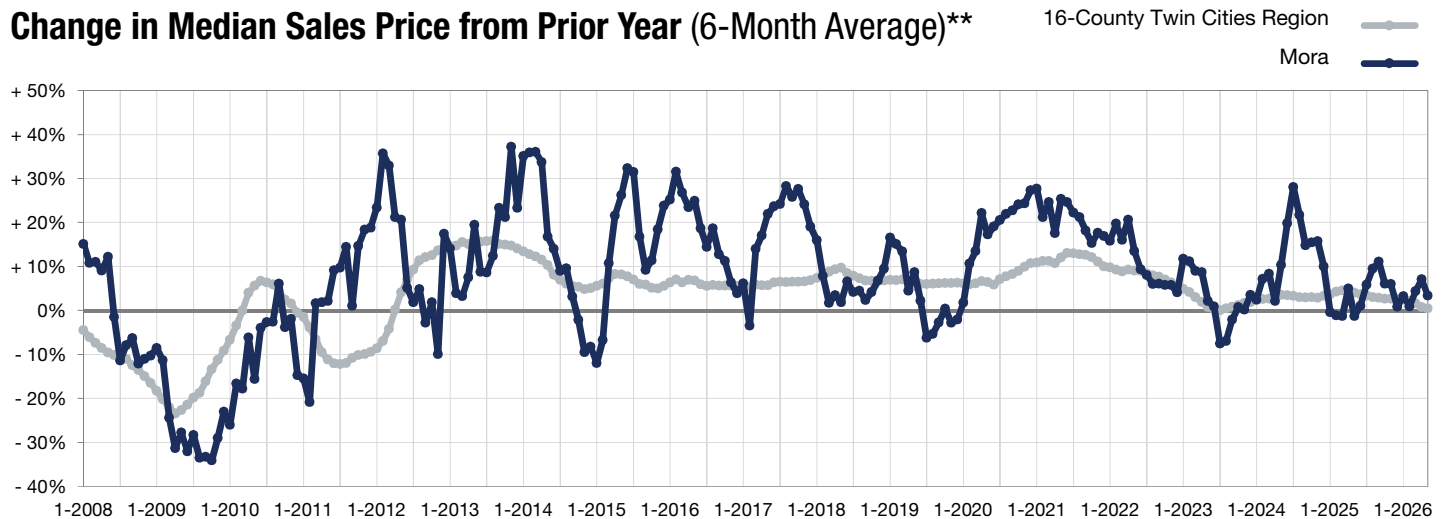
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	May			Rolling 12 Months		
	2025	2026	+ / -	2025	2026	+ / -
New Listings	14	19	+ 35.7%	146	124	-15.1%
Closed Sales	10	9	-10.0%	115	97	-15.7%
Median Sales Price*	\$272,500	\$245,000	-10.1%	\$257,500	\$269,999	+ 4.9%
Average Sales Price*	\$350,150	\$229,411	-34.5%	\$278,696	\$284,920	+ 2.2%
Price Per Square Foot*	\$203	\$197	-3.0%	\$197	\$185	-6.0%
Percent of Original List Price Received*	100.4%	95.7%	-4.7%	97.8%	96.9%	-0.9%
Days on Market Until Sale	39	34	-12.8%	44	44	0.0%
Inventory of Homes for Sale	17	28	+ 64.7%	--	--	--
Months Supply of Inventory	1.7	3.5	+ 105.9%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.