

# Local Market Update – May 2026

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## Page

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Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

	May			Rolling 12 Months		
	2025	2026	+ / -	2025	2026	+ / -
New Listings	2	2	0.0%	24	27	+ 12.5%
Closed Sales	0	3	--	18	21	+ 16.7%
Median Sales Price*	\$0	\$527,000	--	\$462,500	\$550,000	+ 18.9%
Average Sales Price*	\$0	\$477,000	--	\$502,661	\$547,167	+ 8.9%
Price Per Square Foot*	\$0	\$293	--	\$268	\$281	+ 4.9%
Percent of Original List Price Received*	0.0%	101.7%	--	98.1%	102.2%	+ 4.2%
Days on Market Until Sale	0	68	--	46	17	-63.0%
Inventory of Homes for Sale	5	1	-80.0%	--	--	--
Months Supply of Inventory	2.9	0.4	-86.2%	--	--	--

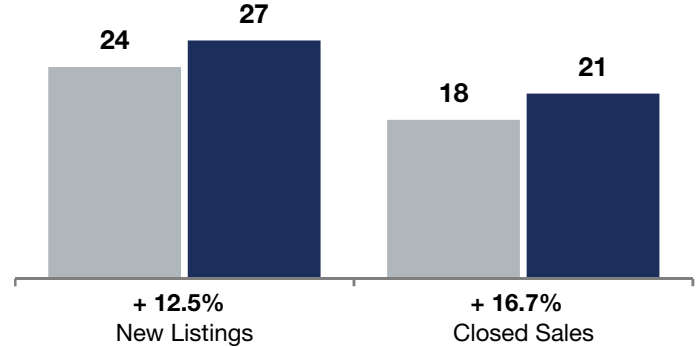
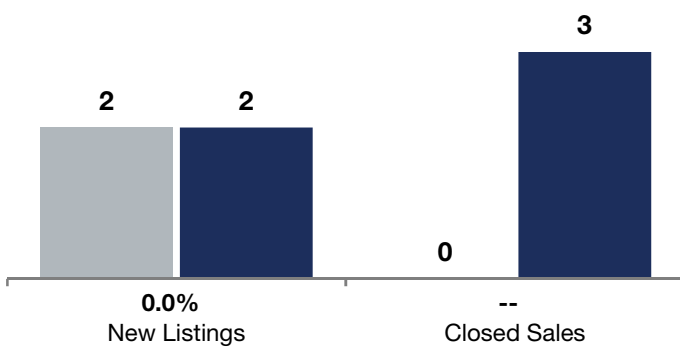
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### May

■ 2025 ■ 2026

### Rolling 12 Months

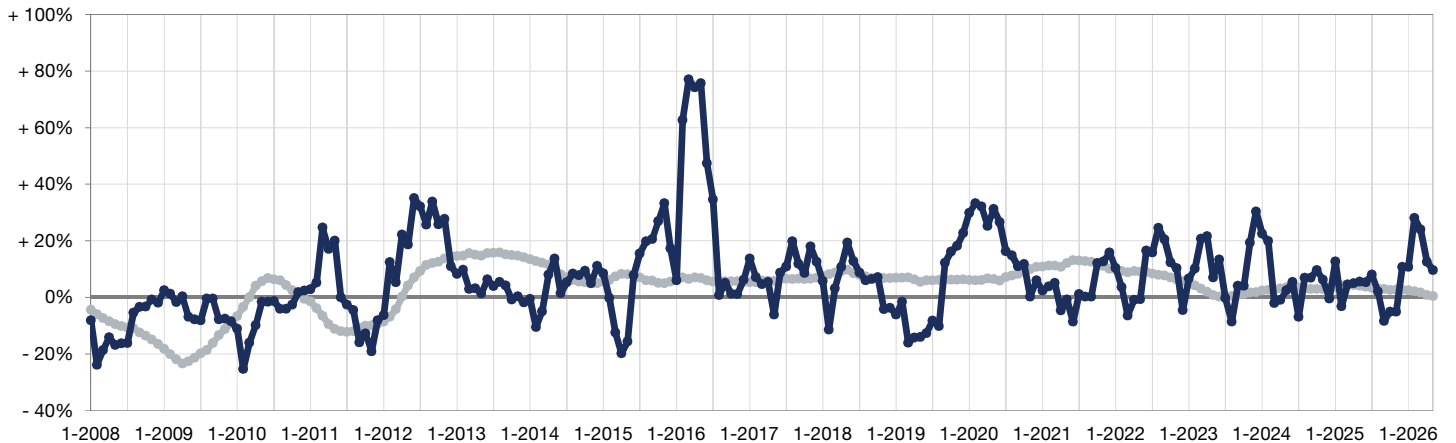
■ 2025 ■ 2026



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region

Page



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.