

Local Market Update – May 2026

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



- 26.7%

- 37.5%

+ 12.4%

Change in
New Listings

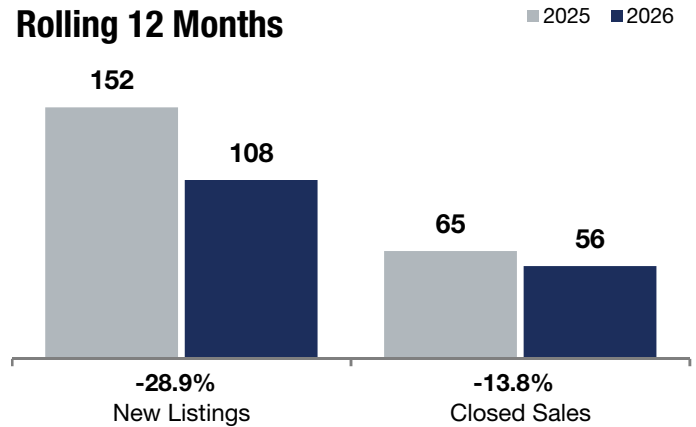
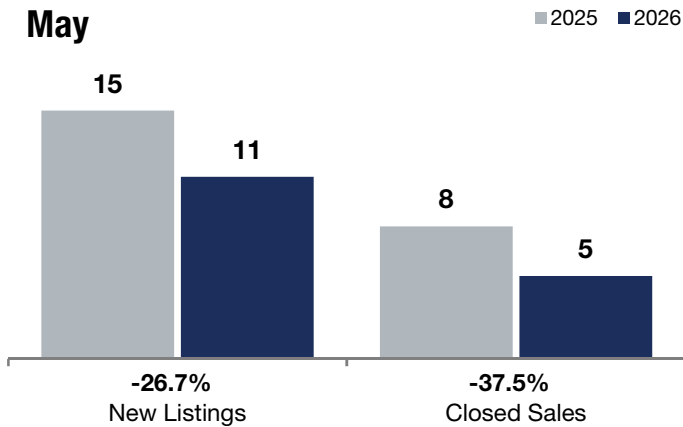
Change in
Closed Sales

Change in
Median Sales Price

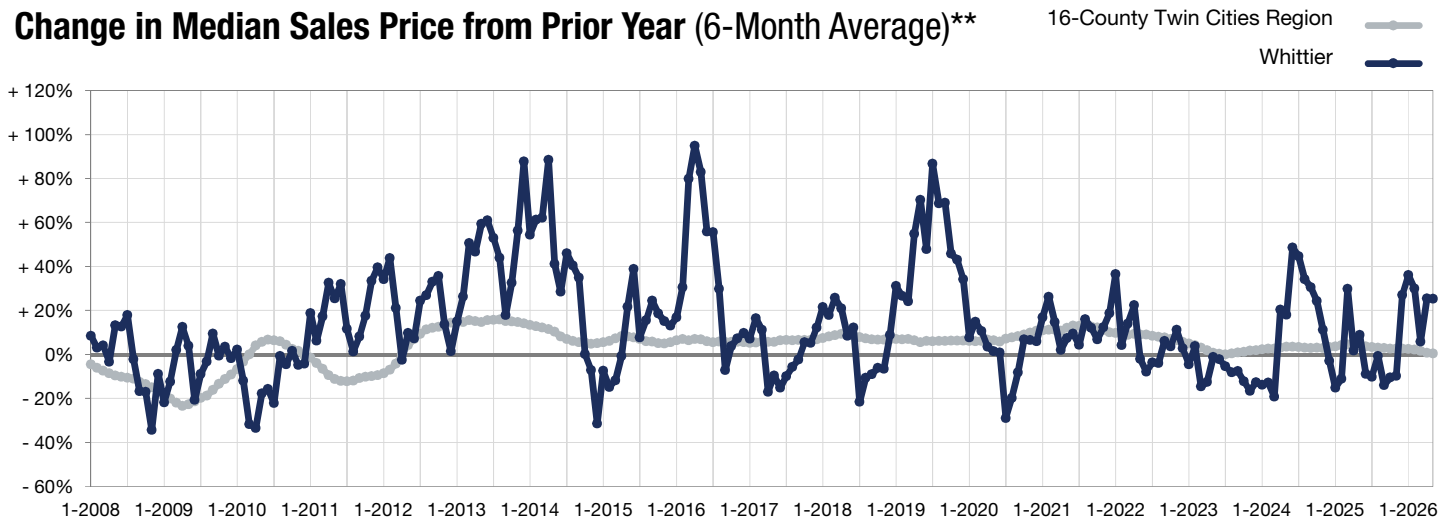
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	May			Rolling 12 Months		
	2025	2026	+ / -	2025	2026	+ / -
New Listings	15	11	-26.7%	152	108	-28.9%
Closed Sales	8	5	-37.5%	65	56	-13.8%
Median Sales Price*	\$222,450	\$250,000	+ 12.4%	\$184,000	\$195,450	+ 6.2%
Average Sales Price*	\$250,738	\$295,800	+ 18.0%	\$220,186	\$264,446	+ 20.1%
Price Per Square Foot*	\$200	\$239	+ 19.4%	\$198	\$190	-4.1%
Percent of Original List Price Received*	98.0%	99.1%	+ 1.1%	95.9%	93.9%	-2.1%
Days on Market Until Sale	117	52	-55.6%	81	130	+ 60.5%
Inventory of Homes for Sale	36	26	-27.8%	--	--	--
Months Supply of Inventory	6.6	5.5	-16.7%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.