Local Market Update – June 2026

A RESEARCH TOOL PROVIDED BY **MINNEAPOLIS AREA REALTORS®**

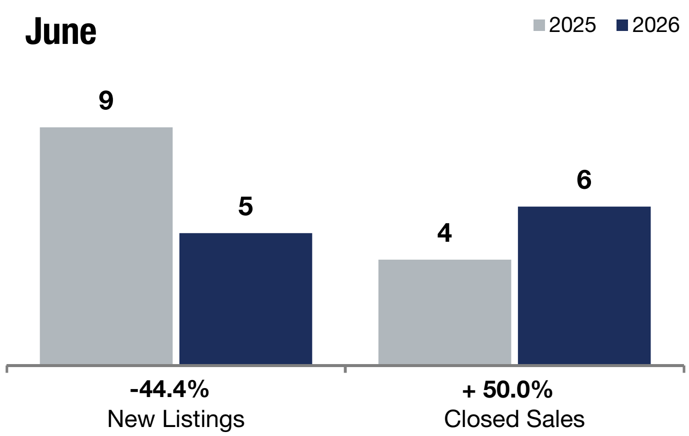
Norwood Young America

- 44.4%	+ 50.0%	- 7.8%
Change in **New Listings**	Change in **Closed Sales**	Change in **Median Sales Price**

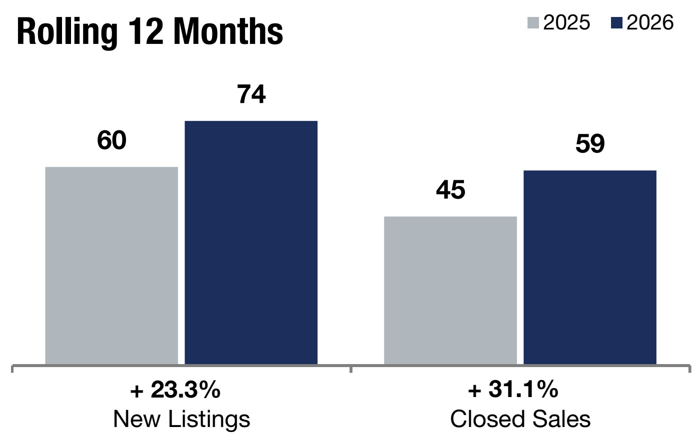
	June			Rolling 12 Months		
	2025	2026	+ / –	2025	2026	+ / –
New Listings	9	**5**	-44.4%	60	**74**	+ 23.3%
Closed Sales	4	**6**	+ 50.0%	45	**59**	+ 31.1%
Median Sales Price*	$354,250	**$326,750**	-7.8%	$310,000	**$325,000**	+ 4.8%
Average Sales Price*	$374,625	**$333,067**	-11.1%	$333,447	**$332,286**	-0.3%
Price Per Square Foot*	$182	**$170**	-6.7%	$184	**$173**	-5.8%
Percent of Original List Price Received*	99.5%	**98.1%**	-1.4%	97.2%	**97.8%**	+ 0.6%
Days on Market Until Sale	48	**90**	+ 87.5%	39	**53**	+ 35.9%
Inventory of Homes for Sale	14	**10**	-28.6%	--	--	--
Months Supply of Inventory	3.8	**2.0**	-47.4%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

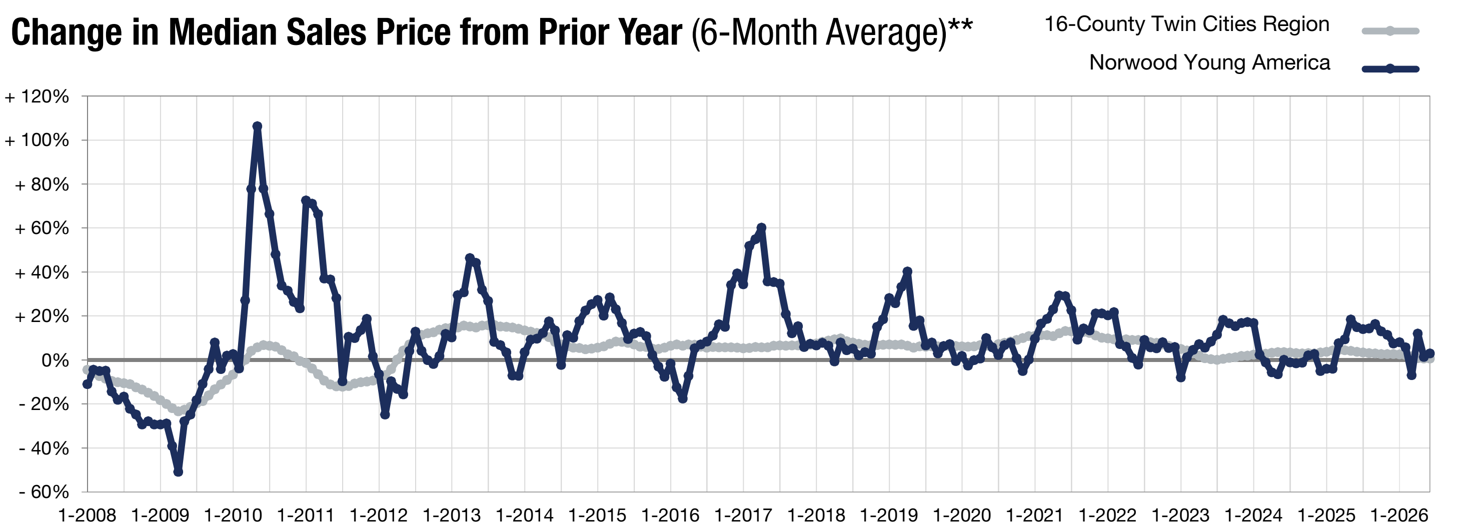
June



Rolling 12 Months



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average.
This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.