

Local Market Update – August 2026

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Andover

+ 61.3%

Change in
New Listings

+ 55.6%

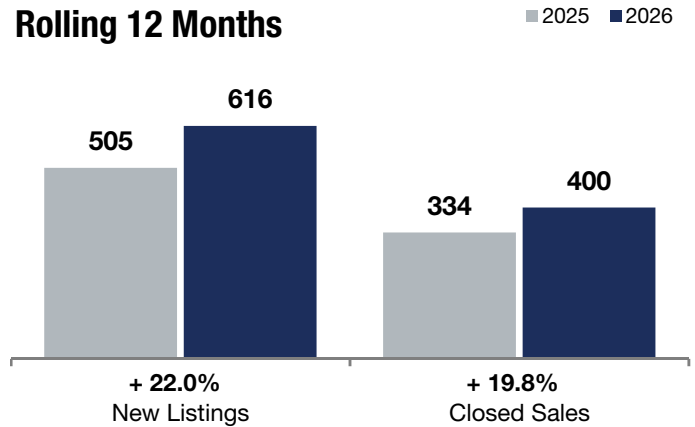
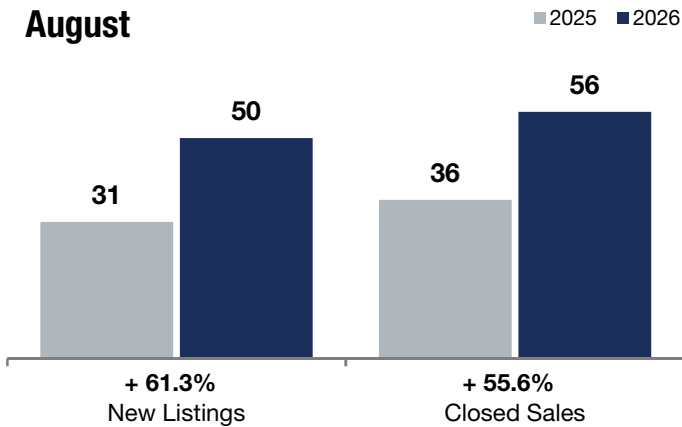
Change in
Closed Sales

+ 3.0%

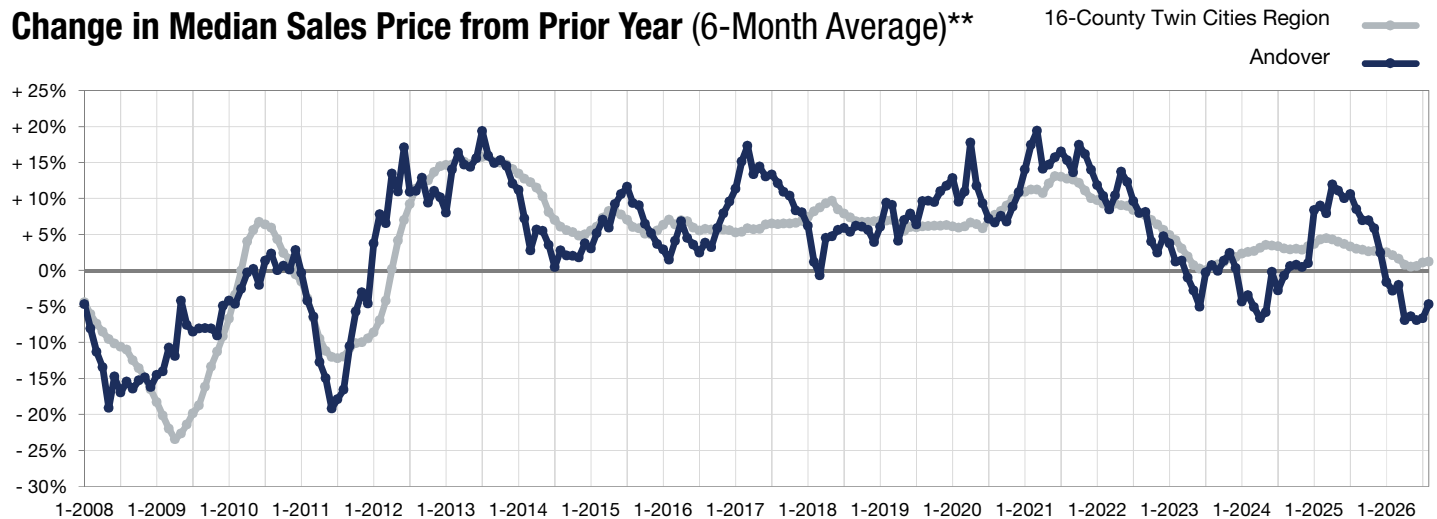
Change in
Median Sales Price

	August			Rolling 12 Months		
	2025	2026	+ / -	2025	2026	+ / -
New Listings	31	50	+ 61.3%	505	616	+ 22.0%
Closed Sales	36	56	+ 55.6%	334	400	+ 19.8%
Median Sales Price*	\$462,500	\$476,409	+ 3.0%	\$462,500	\$440,000	-4.9%
Average Sales Price*	\$496,271	\$506,427	+ 2.0%	\$496,471	\$490,663	-1.2%
Price Per Square Foot*	\$192	\$207	+ 7.9%	\$203	\$202	-0.7%
Percent of Original List Price Received*	97.7%	97.6%	-0.1%	99.2%	99.0%	-0.2%
Days on Market Until Sale	24	46	+ 91.7%	44	39	-11.4%
Inventory of Homes for Sale	59	93	+ 57.6%	--	--	--
Months Supply of Inventory	2.0	2.8	+ 40.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.