

Local Market Update – August 2026

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



+ 26.7%

- 27.3%

- 27.1%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Annandale

August

Rolling 12 Months

	2025	2026	+ / -	2025	2026	+ / -
New Listings	15	19	+ 26.7%	180	161	-10.6%
Closed Sales	11	8	-27.3%	112	117	+ 4.5%
Median Sales Price*	\$557,800	\$406,500	-27.1%	\$381,400	\$376,500	-1.3%
Average Sales Price*	\$602,582	\$497,100	-17.5%	\$521,533	\$484,282	-7.1%
Price Per Square Foot*	\$353	\$249	-29.5%	\$263	\$259	-1.4%
Percent of Original List Price Received*	95.7%	97.9%	+ 2.3%	96.2%	97.1%	+ 0.9%
Days on Market Until Sale	31	113	+ 264.5%	90	92	+ 2.2%
Inventory of Homes for Sale	36	24	-33.3%	--	--	--
Months Supply of Inventory	3.8	2.4	-36.8%	--	--	--

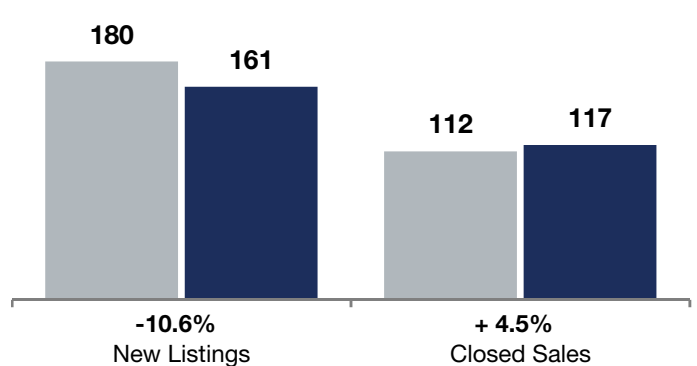
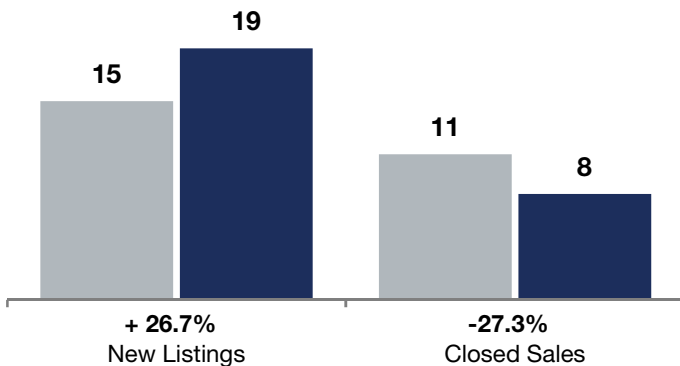
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2025 ■ 2026

Rolling 12 Months

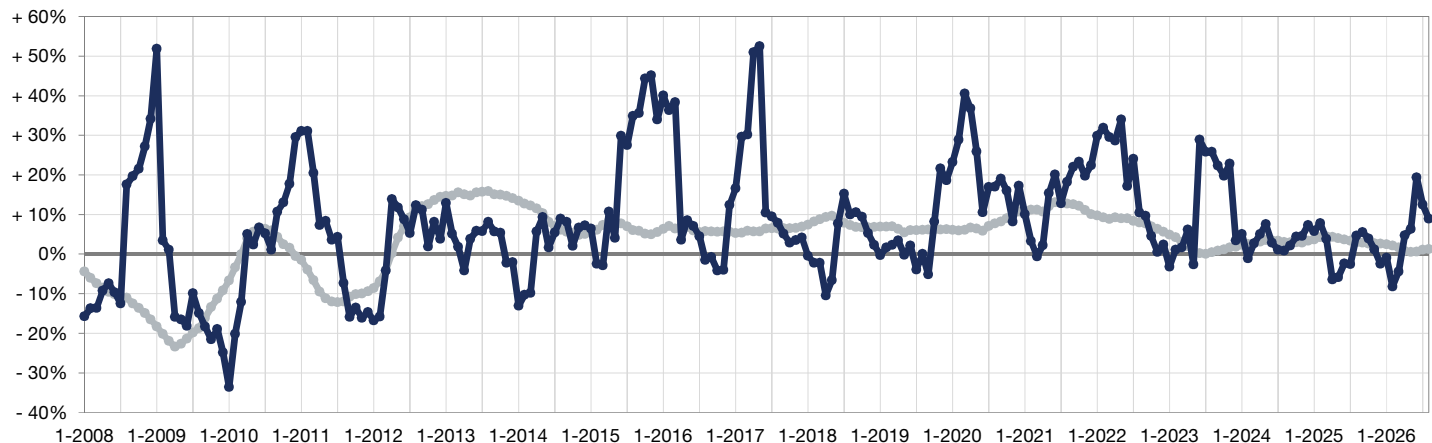
■ 2025 ■ 2026



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Annandale



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.