

Local Market Update – August 2026

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



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+ 75.0%

Change in
New Listings

+ 75.0%

Change in
Closed Sales

- 4.5%

Change in
Median Sales Price

	August			Rolling 12 Months		
	2025	2026	+ / -	2025	2026	+ / -
New Listings	4	7	+ 75.0%	68	58	-14.7%
Closed Sales	4	7	+ 75.0%	54	47	-13.0%
Median Sales Price*	\$334,950	\$320,000	-4.5%	\$342,500	\$290,000	-15.3%
Average Sales Price*	\$342,725	\$271,429	-20.8%	\$324,664	\$266,356	-18.0%
Price Per Square Foot*	\$229	\$191	-16.9%	\$211	\$209	-0.7%
Percent of Original List Price Received*	100.6%	95.8%	-4.8%	99.5%	97.8%	-1.7%
Days on Market Until Sale	45	38	-15.6%	39	44	+ 12.8%
Inventory of Homes for Sale	12	8	-33.3%	--	--	--
Months Supply of Inventory	2.8	1.9	-32.1%	--	--	--

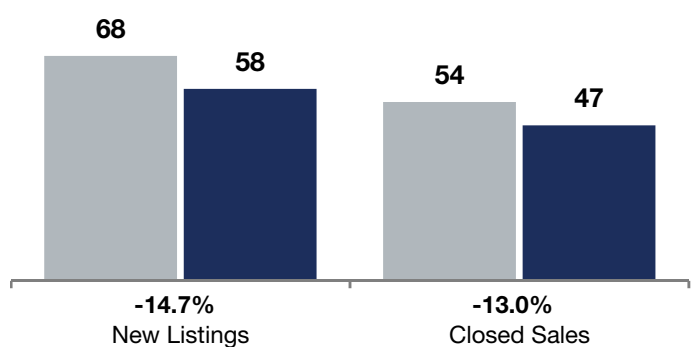
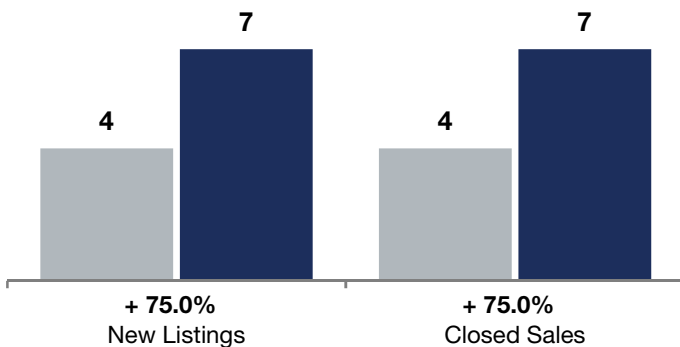
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2025 ■ 2026

Rolling 12 Months

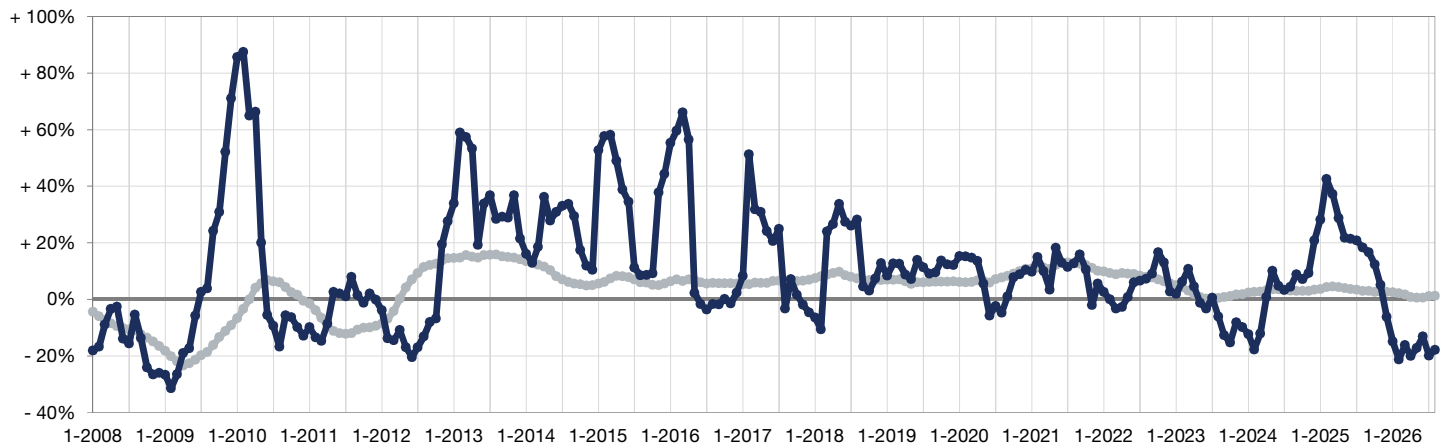
■ 2025 ■ 2026



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

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** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.