

Local Market Update – August 2026

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



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+ 27.3%

+ 42.9%

0.0%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	August			Rolling 12 Months		
	2025	2026	+ / -	2025	2026	+ / -
New Listings	11	14	+ 27.3%	119	135	+ 13.4%
Closed Sales	7	10	+ 42.9%	90	86	-4.4%
Median Sales Price*	\$355,000	\$355,000	0.0%	\$349,950	\$348,500	-0.4%
Average Sales Price*	\$386,743	\$400,290	+ 3.5%	\$366,231	\$378,785	+ 3.4%
Price Per Square Foot*	\$185	\$218	+ 17.7%	\$194	\$198	+ 2.1%
Percent of Original List Price Received*	97.3%	97.7%	+ 0.4%	98.4%	98.9%	+ 0.5%
Days on Market Until Sale	31	81	+ 161.3%	60	57	-5.0%
Inventory of Homes for Sale	16	37	+ 131.3%	--	--	--
Months Supply of Inventory	2.1	5.1	+ 142.9%	--	--	--

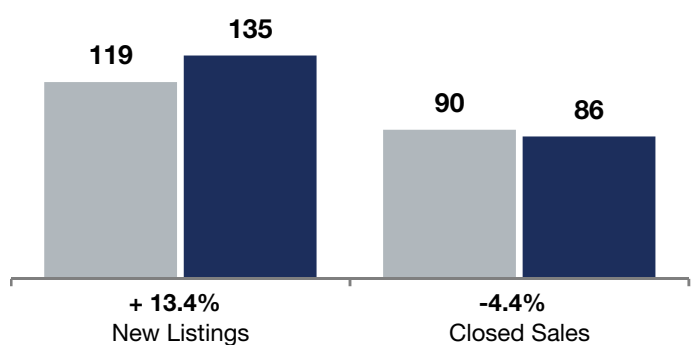
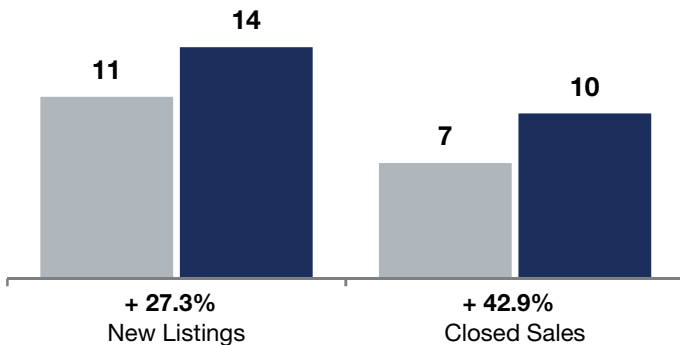
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2025 ■ 2026

Rolling 12 Months

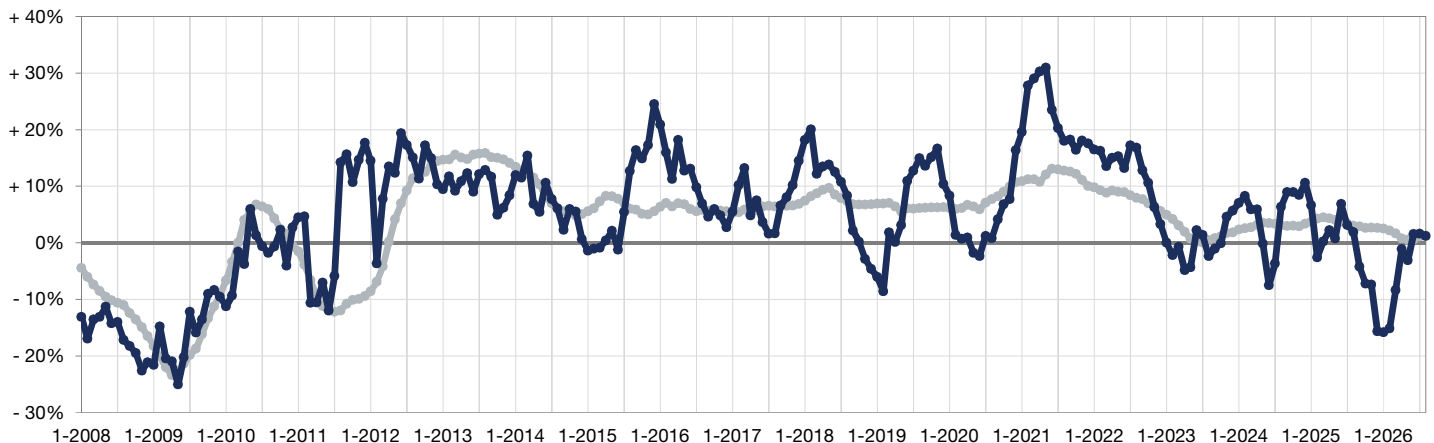
■ 2025 ■ 2026



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

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** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.