

Local Market Update – August 2026

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Belle Plaine

- 20.0%

+ 18.2%

- 6.8%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

August

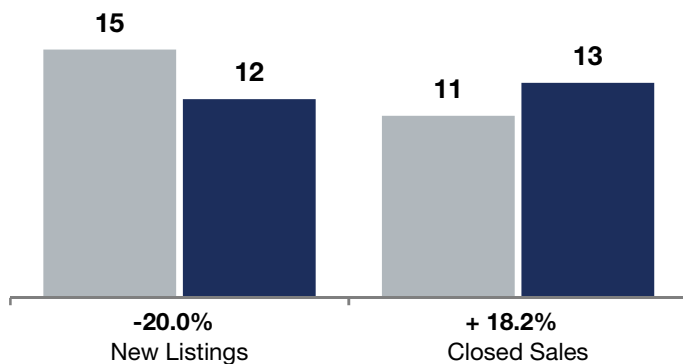
Rolling 12 Months

	2025	2026	+ / -	2025	2026	+ / -
New Listings	15	12	-20.0%	150	179	+ 19.3%
Closed Sales	11	13	+ 18.2%	118	125	+ 5.9%
Median Sales Price*	\$353,900	\$330,000	-6.8%	\$327,500	\$345,000	+ 5.3%
Average Sales Price*	\$367,384	\$337,408	-8.2%	\$344,738	\$351,734	+ 2.0%
Price Per Square Foot*	\$203	\$193	-4.6%	\$191	\$186	-2.6%
Percent of Original List Price Received*	98.6%	99.4%	+ 0.8%	99.1%	99.1%	0.0%
Days on Market Until Sale	104	38	-63.5%	72	47	-34.7%
Inventory of Homes for Sale	30	43	+ 43.3%	--	--	--
Months Supply of Inventory	3.1	4.1	+ 32.3%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

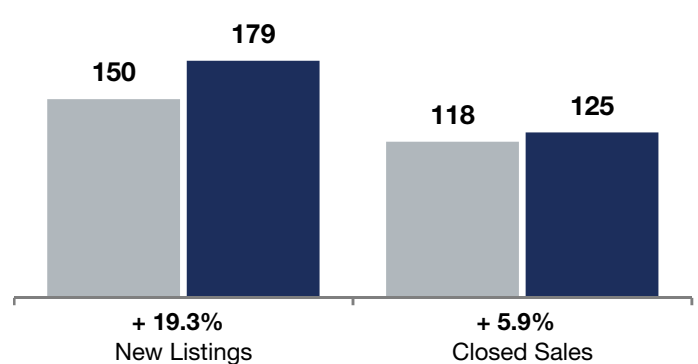
August

■ 2025 ■ 2026



Rolling 12 Months

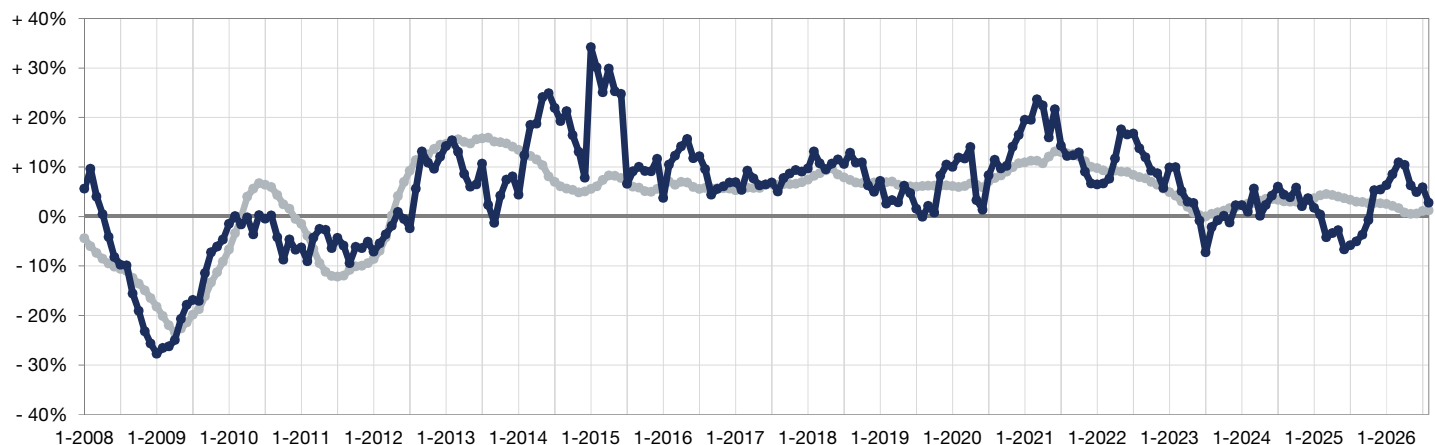
■ 2025 ■ 2026



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Belle Plaine



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.