

Local Market Update – August 2026

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



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0.0%

Change in
New Listings

- 100.0%

Change in
Closed Sales

- 100.0%

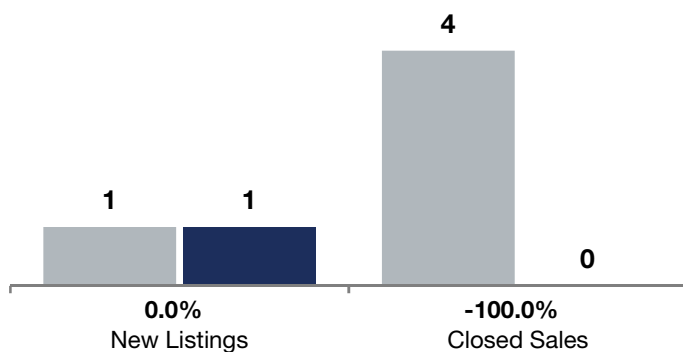
Change in
Median Sales Price

	August			Rolling 12 Months		
	2025	2026	+ / -	2025	2026	+ / -
New Listings	1	1	0.0%	13	13	0.0%
Closed Sales	4	0	-100.0%	10	5	-50.0%
Median Sales Price*	\$340,000	\$0	-100.0%	\$346,500	\$325,000	-6.2%
Average Sales Price*	\$342,000	\$0	-100.0%	\$347,200	\$333,400	-4.0%
Price Per Square Foot*	\$201	\$0	-100.0%	\$208	\$247	+ 18.8%
Percent of Original List Price Received*	103.7%	0.0%	-100.0%	102.4%	101.6%	-0.8%
Days on Market Until Sale	23	0	-100.0%	27	53	+ 96.3%
Inventory of Homes for Sale	0	2	--	--	--	--
Months Supply of Inventory	0.0	2.0	--	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

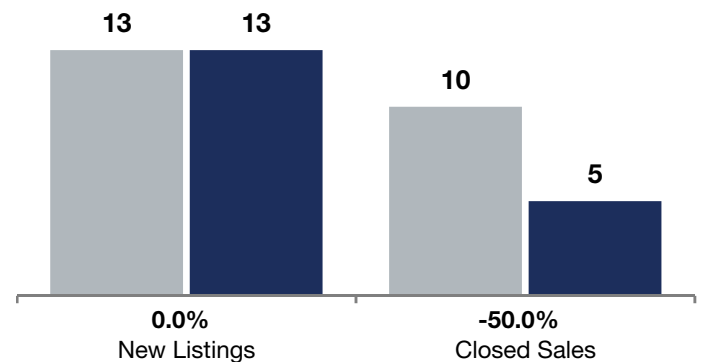
August

■ 2025 ■ 2026



Rolling 12 Months

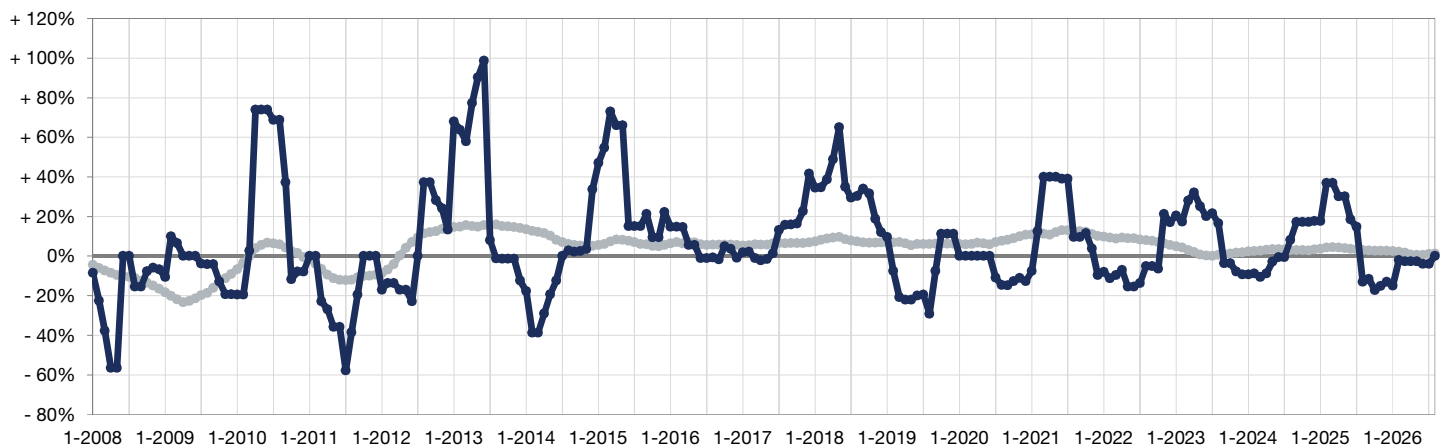
■ 2025 ■ 2026



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Beltrami



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.