

Local Market Update – August 2026

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Big Lake

- 43.6%

+ 15.4%

+ 0.7%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	August			Rolling 12 Months		
	2025	2026	+ / -	2025	2026	+ / -
New Listings	39	22	-43.6%	340	300	-11.8%
Closed Sales	26	30	+ 15.4%	266	240	-9.8%
Median Sales Price*	\$347,500	\$350,000	+ 0.7%	\$345,000	\$349,900	+ 1.4%
Average Sales Price*	\$366,233	\$375,325	+ 2.5%	\$390,117	\$375,368	-3.8%
Price Per Square Foot*	\$196	\$194	-0.9%	\$195	\$197	+ 0.8%
Percent of Original List Price Received*	99.0%	99.7%	+ 0.7%	98.7%	99.4%	+ 0.7%
Days on Market Until Sale	45	27	-40.0%	52	40	-23.1%
Inventory of Homes for Sale	47	28	-40.4%	--	--	--
Months Supply of Inventory	2.1	1.4	-33.3%	--	--	--

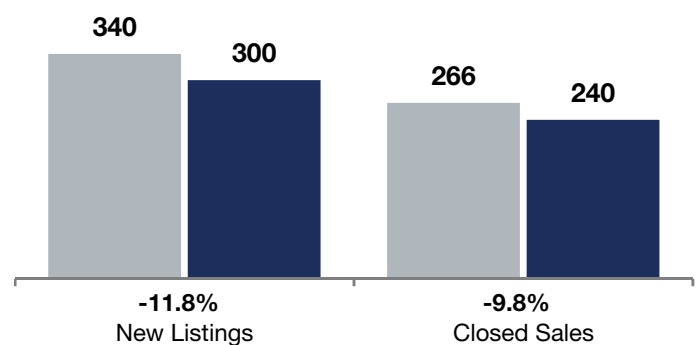
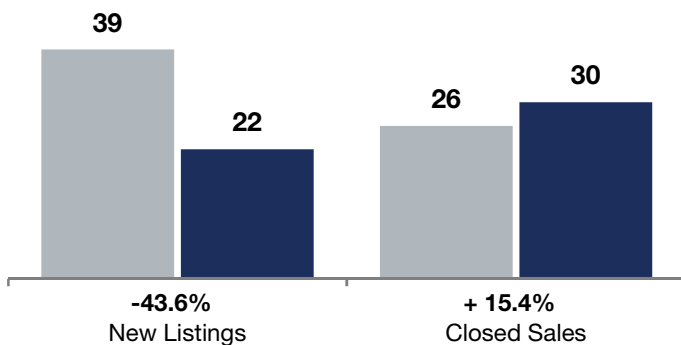
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2025 ■ 2026

Rolling 12 Months

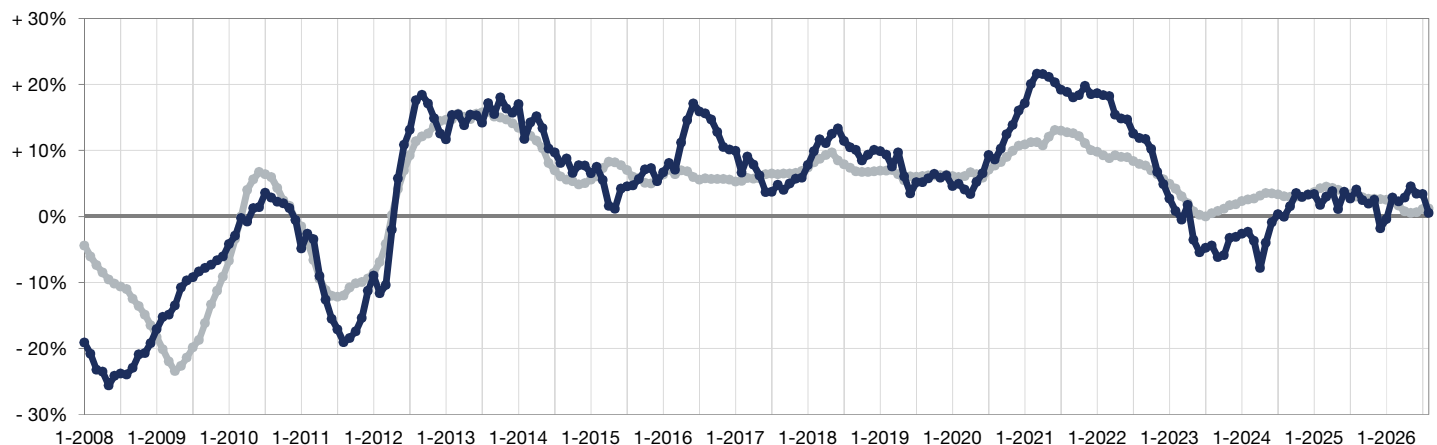
■ 2025 ■ 2026



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Big Lake



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.