

Local Market Update – August 2026

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



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+ 50.0%

- 100.0%

- 100.0%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	August			Rolling 12 Months		
	2025	2026	+ / -	2025	2026	+ / -
New Listings	2	3	+ 50.0%	13	22	+ 69.2%
Closed Sales	2	0	-100.0%	11	12	+ 9.1%
Median Sales Price*	\$361,500	\$0	-100.0%	\$341,000	\$354,500	+ 4.0%
Average Sales Price*	\$361,500	\$0	-100.0%	\$356,713	\$365,950	+ 2.6%
Price Per Square Foot*	\$203	\$0	-100.0%	\$210	\$208	-0.7%
Percent of Original List Price Received*	103.3%	0.0%	-100.0%	101.5%	100.1%	-1.4%
Days on Market Until Sale	27	0	-100.0%	15	15	0.0%
Inventory of Homes for Sale	2	7	+ 250.0%	--	--	--
Months Supply of Inventory	1.3	3.5	+ 169.2%	--	--	--

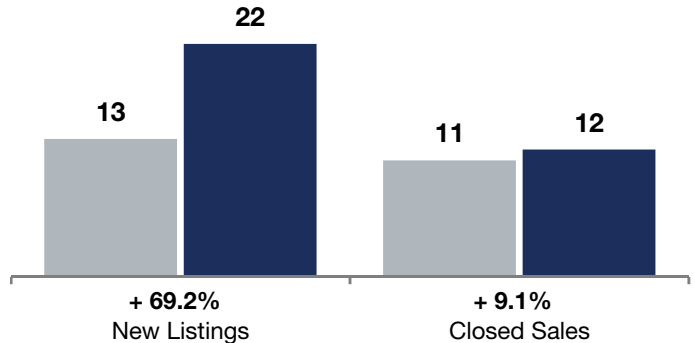
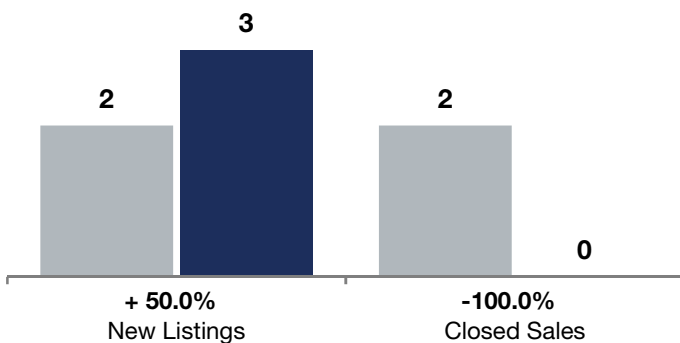
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2025 ■ 2026

Rolling 12 Months

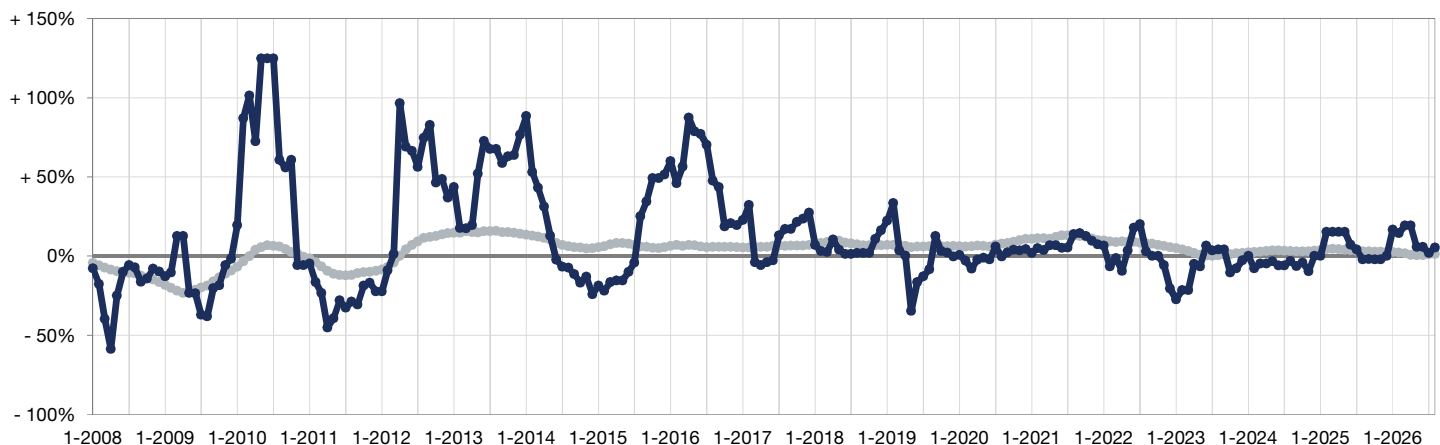
■ 2025 ■ 2026



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

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** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.