

Local Market Update – August 2026

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Buffalo

- 23.1%

Change in
New Listings

+ 3.2%

Change in
Closed Sales

+ 0.4%

Change in
Median Sales Price

	August			Rolling 12 Months		
	2025	2026	+ / -	2025	2026	+ / -
New Listings	52	40	-23.1%	466	440	-5.6%
Closed Sales	31	32	+ 3.2%	303	306	+ 1.0%
Median Sales Price*	\$350,000	\$351,500	+ 0.4%	\$360,000	\$369,000	+ 2.5%
Average Sales Price*	\$379,663	\$422,518	+ 11.3%	\$400,490	\$409,793	+ 2.3%
Price Per Square Foot*	\$182	\$206	+ 12.9%	\$187	\$193	+ 3.0%
Percent of Original List Price Received*	98.1%	97.2%	-0.9%	98.5%	97.6%	-0.9%
Days on Market Until Sale	32	46	+ 43.8%	43	49	+ 14.0%
Inventory of Homes for Sale	86	65	-24.4%	--	--	--
Months Supply of Inventory	3.5	2.5	-28.6%	--	--	--

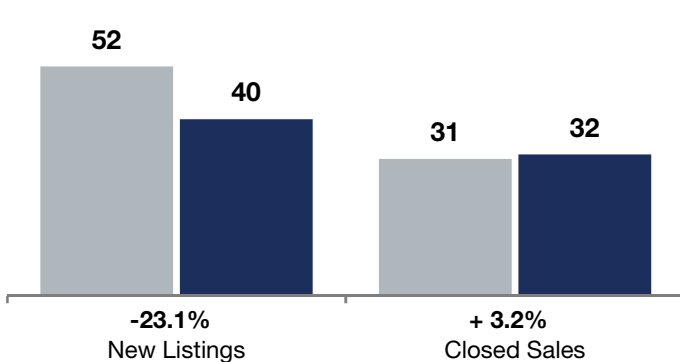
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2025 ■ 2026

Rolling 12 Months

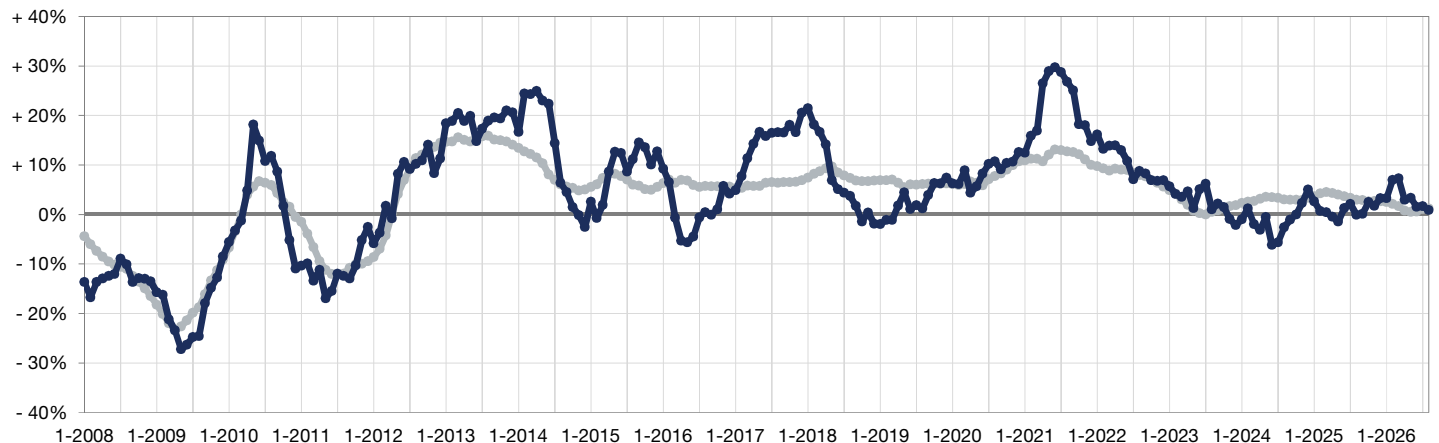
■ 2025 ■ 2026



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Buffalo



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.