

Local Market Update – August 2026

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Burnsville

+ 2.2%

Change in
New Listings

0.0%

Change in
Closed Sales

+ 13.2%

Change in
Median Sales Price

	August			Rolling 12 Months		
	2025	2026	+ / -	2025	2026	+ / -
New Listings	90	92	+ 2.2%	861	972	+ 12.9%
Closed Sales	63	63	0.0%	668	691	+ 3.4%
Median Sales Price*	\$380,000	\$430,000	+ 13.2%	\$375,000	\$381,000	+ 1.6%
Average Sales Price*	\$374,215	\$456,537	+ 22.0%	\$364,650	\$385,517	+ 5.7%
Price Per Square Foot*	\$180	\$185	+ 2.7%	\$178	\$179	+ 0.6%
Percent of Original List Price Received*	99.8%	98.4%	-1.4%	98.8%	98.6%	-0.2%
Days on Market Until Sale	38	33	-13.2%	43	46	+ 7.0%
Inventory of Homes for Sale	151	162	+ 7.3%	--	--	--
Months Supply of Inventory	2.7	2.7	0.0%	--	--	--

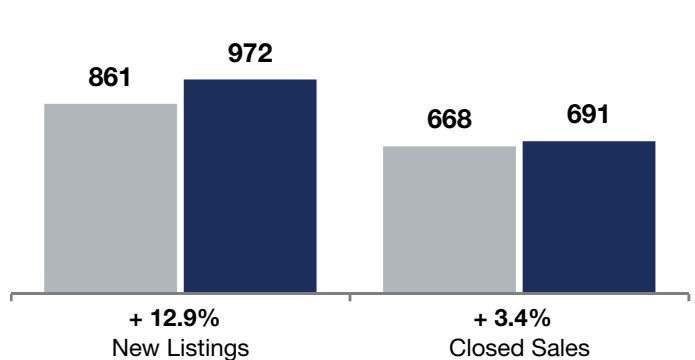
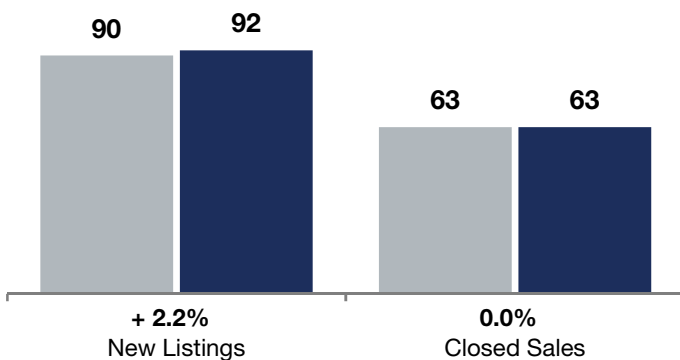
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2025 ■ 2026

Rolling 12 Months

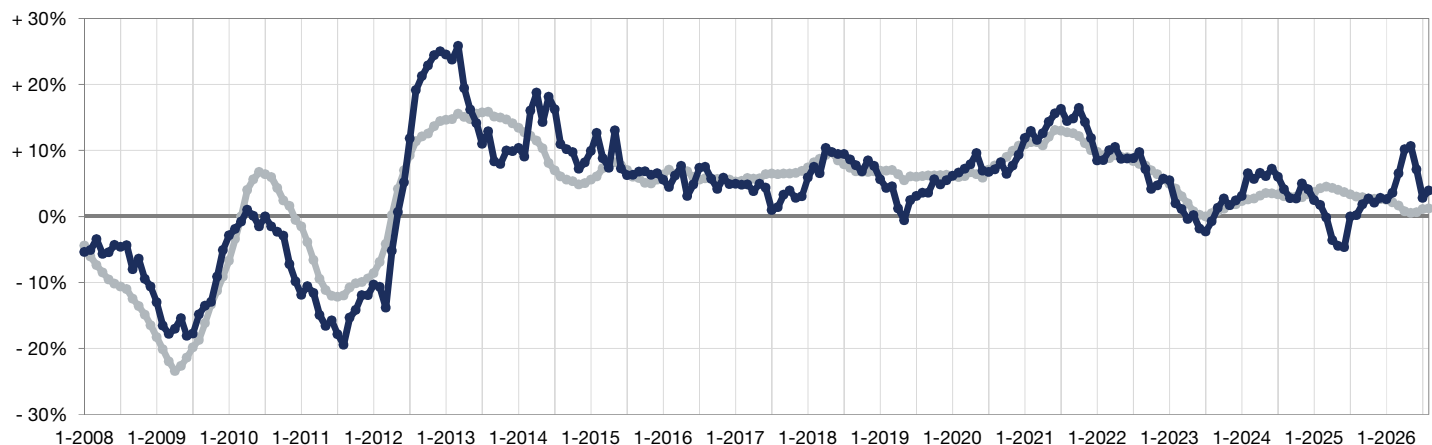
■ 2025 ■ 2026



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Burnsville



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.