

Local Market Update – August 2026

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Cannon Falls

+ 83.3%

- 77.8%

- 5.1%

Change in
New Listings

Change in
Closed Sales

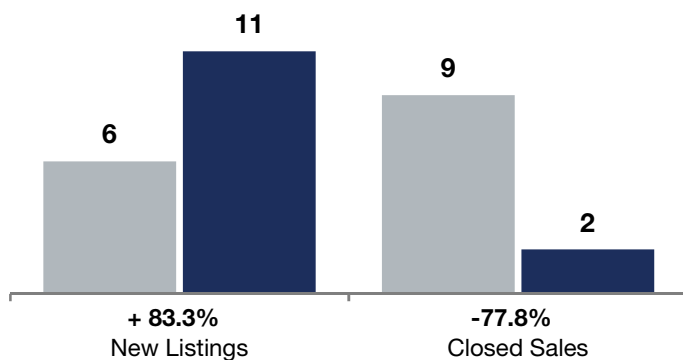
Change in
Median Sales Price

	August			Rolling 12 Months		
	2025	2026	+ / -	2025	2026	+ / -
New Listings	6	11	+ 83.3%	98	80	-18.4%
Closed Sales	9	2	-77.8%	69	64	-7.2%
Median Sales Price*	\$508,441	\$482,500	-5.1%	\$350,000	\$372,500	+ 6.4%
Average Sales Price*	\$562,149	\$482,500	-14.2%	\$396,389	\$438,184	+ 10.5%
Price Per Square Foot*	\$201	\$173	-14.0%	\$195	\$204	+ 4.9%
Percent of Original List Price Received*	95.6%	97.8%	+ 2.3%	97.1%	96.8%	-0.3%
Days on Market Until Sale	56	11	-80.4%	63	85	+ 34.9%
Inventory of Homes for Sale	28	25	-10.7%	--	--	--
Months Supply of Inventory	5.1	4.5	-11.8%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

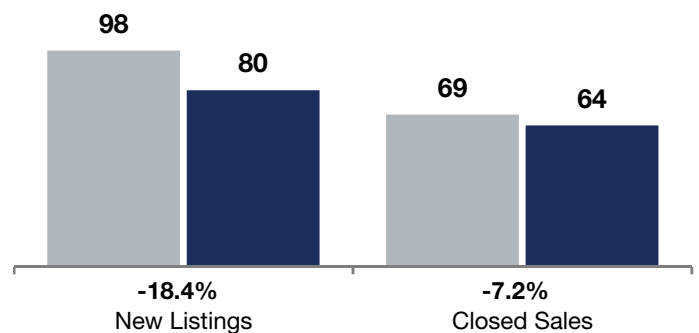
August

■ 2025 ■ 2026



Rolling 12 Months

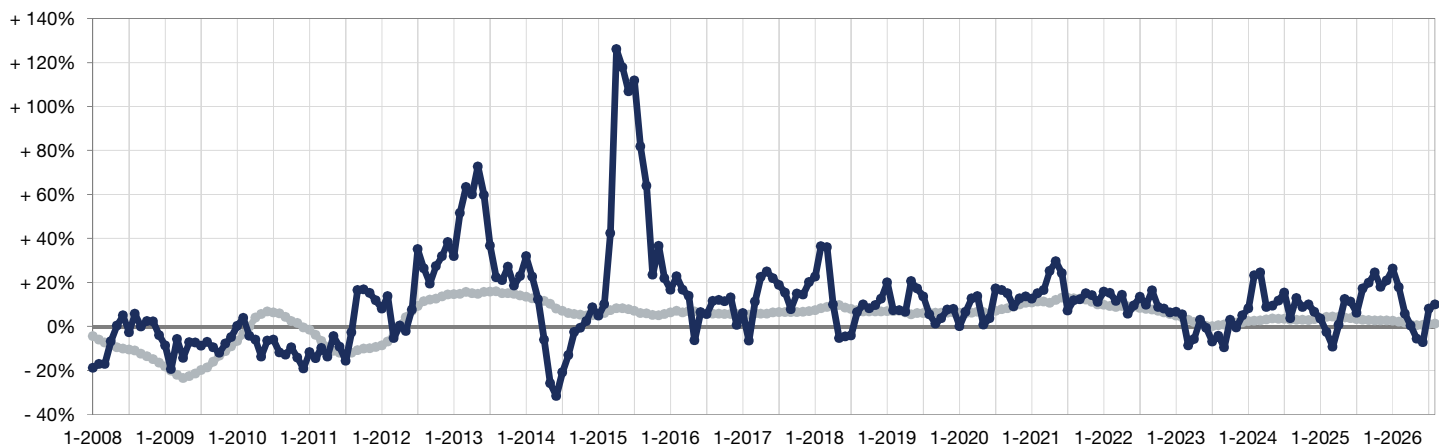
■ 2025 ■ 2026



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Cannon Falls



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.