

Local Market Update – August 2026

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Centerville

+ 100.0%

+ 40.0%

+ 2.5%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

August

Rolling 12 Months

	2025	2026	+ / -	2025	2026	+ / -
New Listings	4	8	+ 100.0%	54	55	+ 1.9%
Closed Sales	5	7	+ 40.0%	51	51	0.0%
Median Sales Price*	\$390,000	\$399,900	+ 2.5%	\$380,000	\$440,900	+ 16.0%
Average Sales Price*	\$442,470	\$461,600	+ 4.3%	\$406,518	\$505,370	+ 24.3%
Price Per Square Foot*	\$185	\$230	+ 24.8%	\$200	\$223	+ 11.7%
Percent of Original List Price Received*	100.3%	100.6%	+ 0.3%	98.4%	99.0%	+ 0.6%
Days on Market Until Sale	14	15	+ 7.1%	47	44	-6.4%
Inventory of Homes for Sale	39	35	-10.3%	--	--	--
Months Supply of Inventory	9.6	7.5	-21.9%	--	--	--

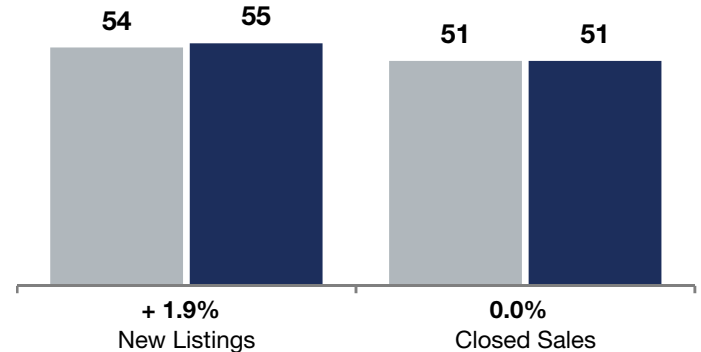
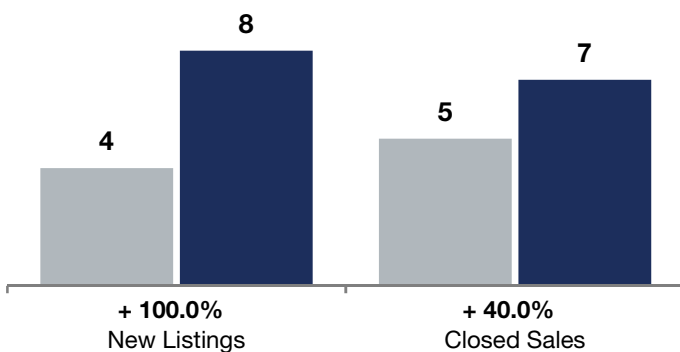
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2025 ■ 2026

Rolling 12 Months

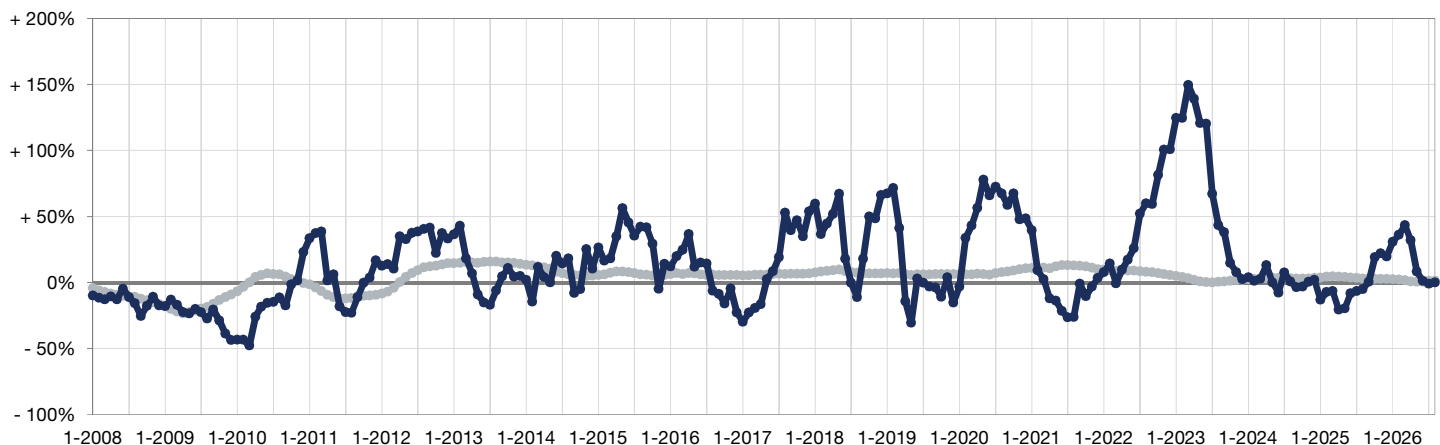
■ 2025 ■ 2026



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Centerville



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.