

Local Market Update – August 2026

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Champlin

0.0%

Change in
New Listings

+ 6.7%

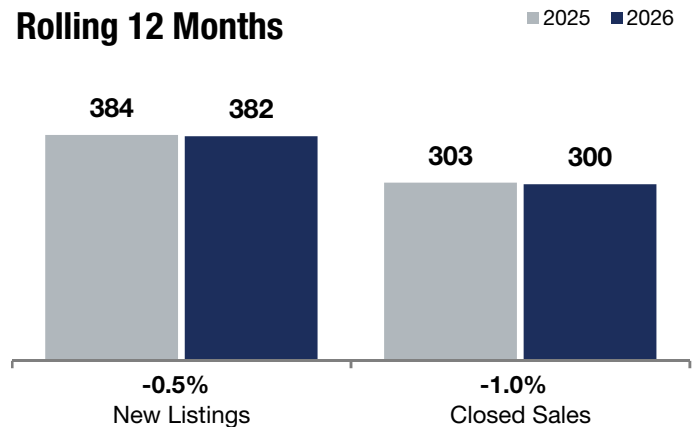
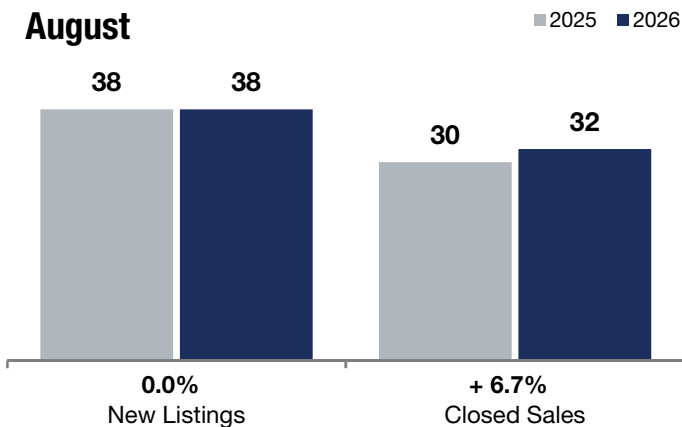
Change in
Closed Sales

+ 3.8%

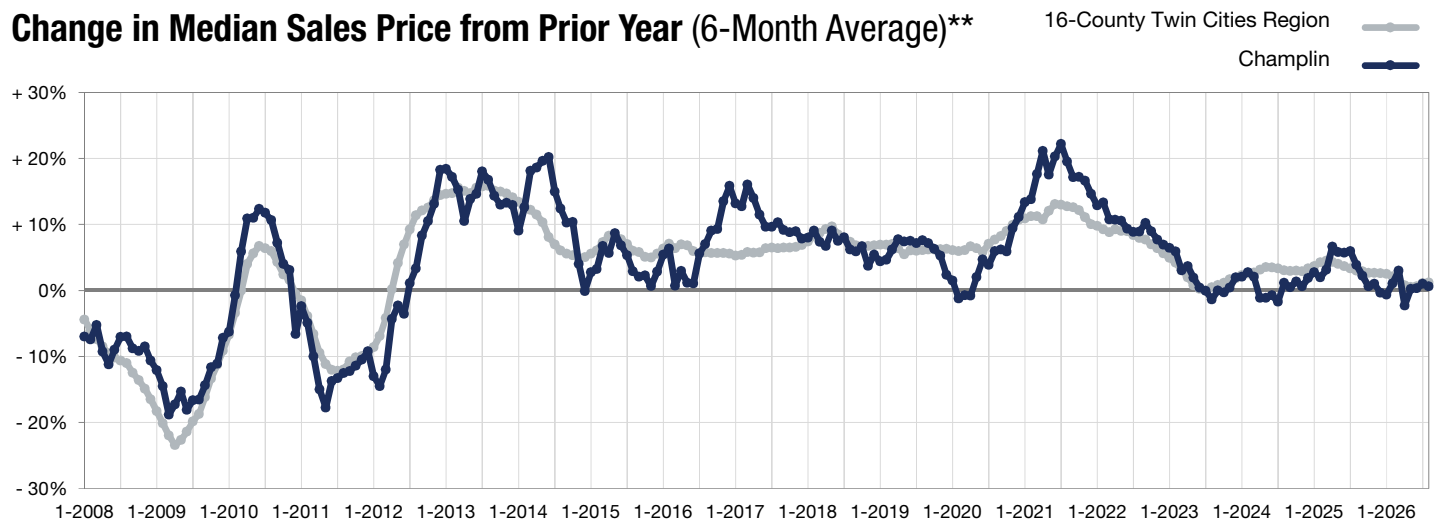
Change in
Median Sales Price

	August			Rolling 12 Months		
	2025	2026	+ / -	2025	2026	+ / -
New Listings	38	38	0.0%	384	382	-0.5%
Closed Sales	30	32	+ 6.7%	303	300	-1.0%
Median Sales Price*	\$387,500	\$402,250	+ 3.8%	\$377,500	\$380,000	+ 0.7%
Average Sales Price*	\$417,943	\$441,780	+ 5.7%	\$399,852	\$407,805	+ 2.0%
Price Per Square Foot*	\$205	\$197	-4.2%	\$194	\$197	+ 1.6%
Percent of Original List Price Received*	100.5%	99.3%	-1.2%	99.5%	99.7%	+ 0.2%
Days on Market Until Sale	28	29	+ 3.6%	36	34	-5.6%
Inventory of Homes for Sale	54	52	-3.7%	--	--	--
Months Supply of Inventory	2.1	2.0	-4.8%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.