

Local Market Update – August 2026

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Chanhassen

+ 54.1%

Change in
New Listings

+ 21.6%

Change in
Closed Sales

+ 31.4%

Change in
Median Sales Price

	August			Rolling 12 Months		
	2025	2026	+ / -	2025	2026	+ / -
New Listings	37	57	+ 54.1%	448	529	+ 18.1%
Closed Sales	37	45	+ 21.6%	318	378	+ 18.9%
Median Sales Price*	\$575,000	\$755,590	+ 31.4%	\$511,000	\$591,500	+ 15.8%
Average Sales Price*	\$683,078	\$769,560	+ 12.7%	\$609,407	\$680,978	+ 11.7%
Price Per Square Foot*	\$227	\$232	+ 2.5%	\$226	\$232	+ 3.0%
Percent of Original List Price Received*	97.3%	96.5%	-0.8%	98.2%	98.7%	+ 0.5%
Days on Market Until Sale	42	35	-16.7%	48	44	-8.3%
Inventory of Homes for Sale	77	66	-14.3%	--	--	--
Months Supply of Inventory	2.8	2.0	-28.6%	--	--	--

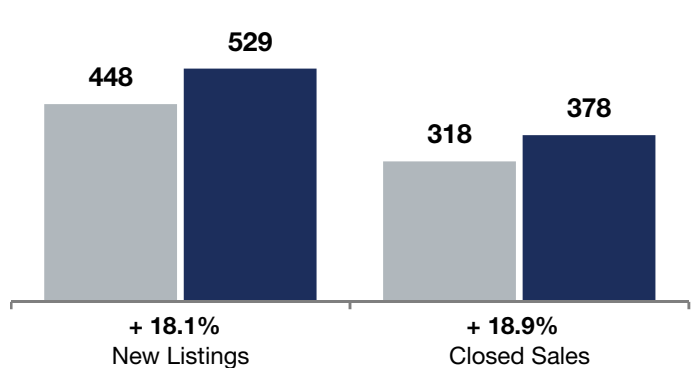
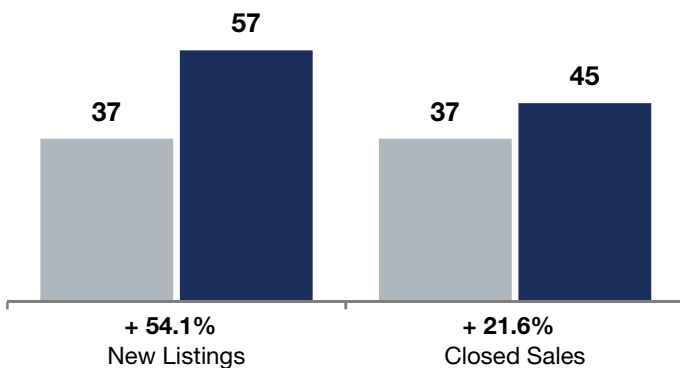
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2025 ■ 2026

Rolling 12 Months

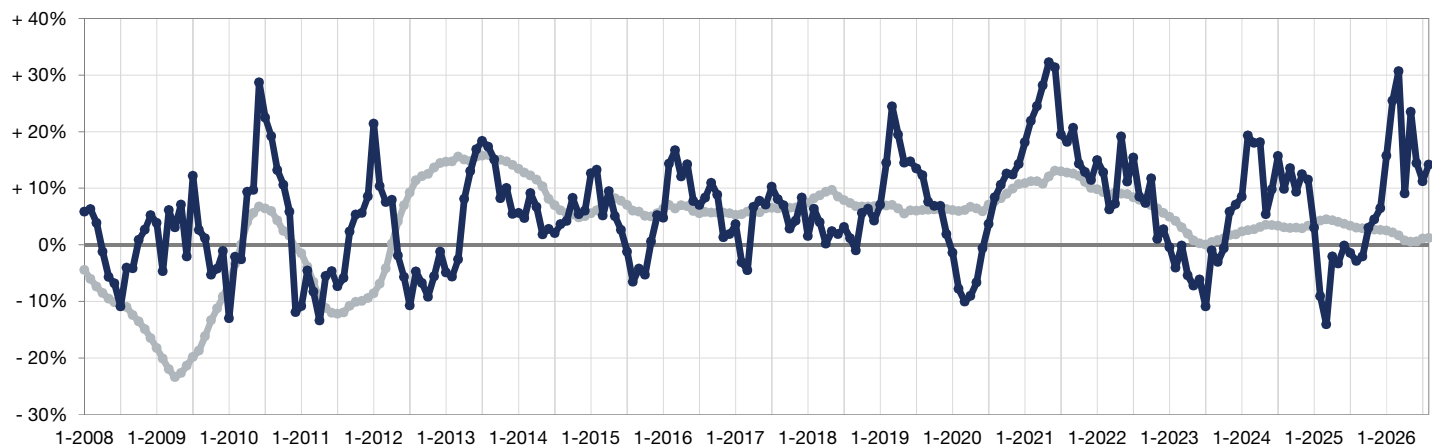
■ 2025 ■ 2026



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Chanhassen



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.