

Local Market Update – August 2026

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Chaska

+ 21.3%

Change in
New Listings

+ 28.9%

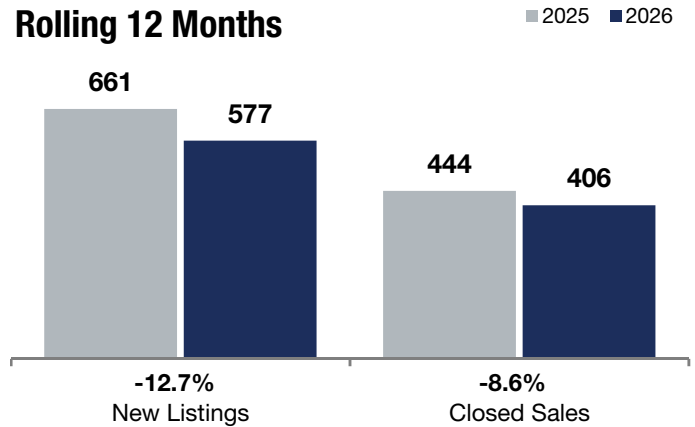
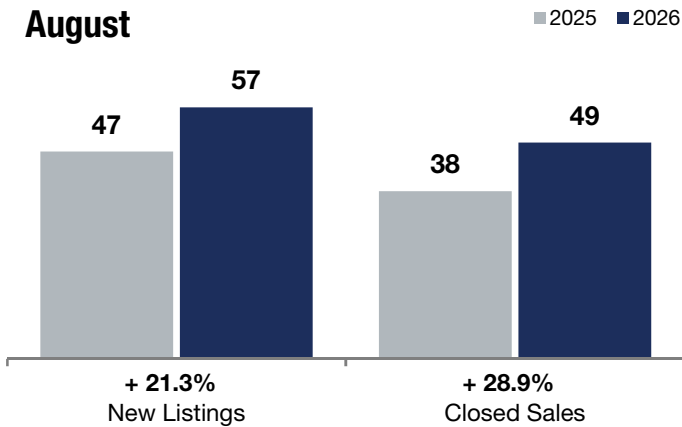
Change in
Closed Sales

+ 46.4%

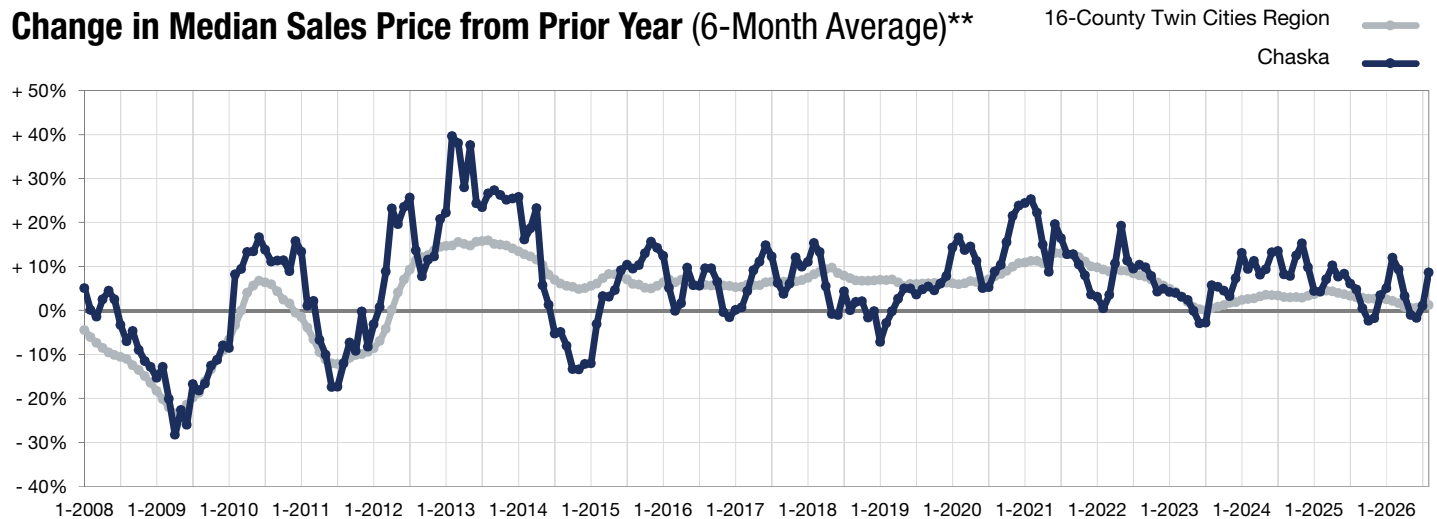
Change in
Median Sales Price

	August			Rolling 12 Months		
	2025	2026	+ / -	2025	2026	+ / -
New Listings	47	57	+ 21.3%	661	577	-12.7%
Closed Sales	38	49	+ 28.9%	444	406	-8.6%
Median Sales Price*	\$420,000	\$615,000	+ 46.4%	\$468,900	\$476,500	+ 1.6%
Average Sales Price*	\$516,873	\$608,441	+ 17.7%	\$523,992	\$533,456	+ 1.8%
Price Per Square Foot*	\$206	\$212	+ 2.9%	\$211	\$211	+ 0.2%
Percent of Original List Price Received*	97.7%	98.3%	+ 0.6%	98.3%	98.6%	+ 0.3%
Days on Market Until Sale	43	51	+ 18.6%	53	50	-5.7%
Inventory of Homes for Sale	100	97	-3.0%	--	--	--
Months Supply of Inventory	2.7	2.9	+ 7.4%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.