

Local Market Update – August 2026

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



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- 22.2%

Change in
New Listings

- 36.4%

Change in
Closed Sales

- 12.0%

Change in
Median Sales Price

	August			Rolling 12 Months		
	2025	2026	+ / -	2025	2026	+ / -
New Listings	9	7	-22.2%	106	92	-13.2%
Closed Sales	11	7	-36.4%	91	69	-24.2%
Median Sales Price*	\$500,000	\$440,000	-12.0%	\$405,000	\$421,327	+ 4.0%
Average Sales Price*	\$510,318	\$518,761	+ 1.7%	\$449,713	\$498,654	+ 10.9%
Price Per Square Foot*	\$230	\$225	-2.1%	\$220	\$227	+ 3.3%
Percent of Original List Price Received*	96.2%	99.4%	+ 3.3%	98.3%	98.3%	0.0%
Days on Market Until Sale	48	63	+ 31.3%	56	49	-12.5%
Inventory of Homes for Sale	14	15	+ 7.1%	--	--	--
Months Supply of Inventory	1.9	2.7	+ 42.1%	--	--	--

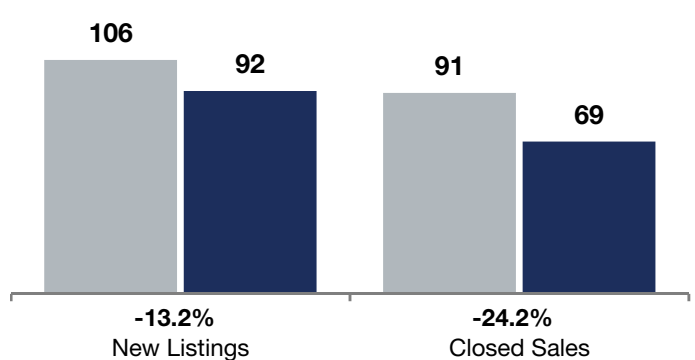
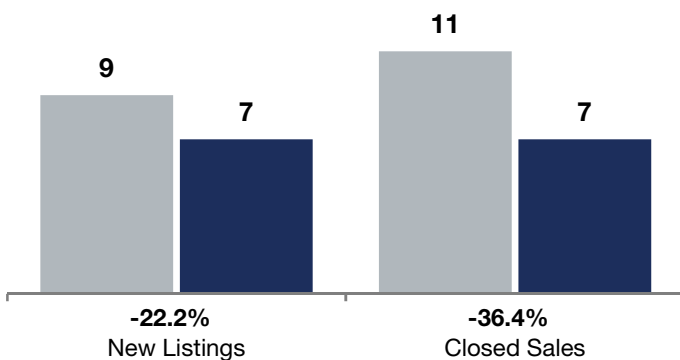
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2025 ■ 2026

Rolling 12 Months

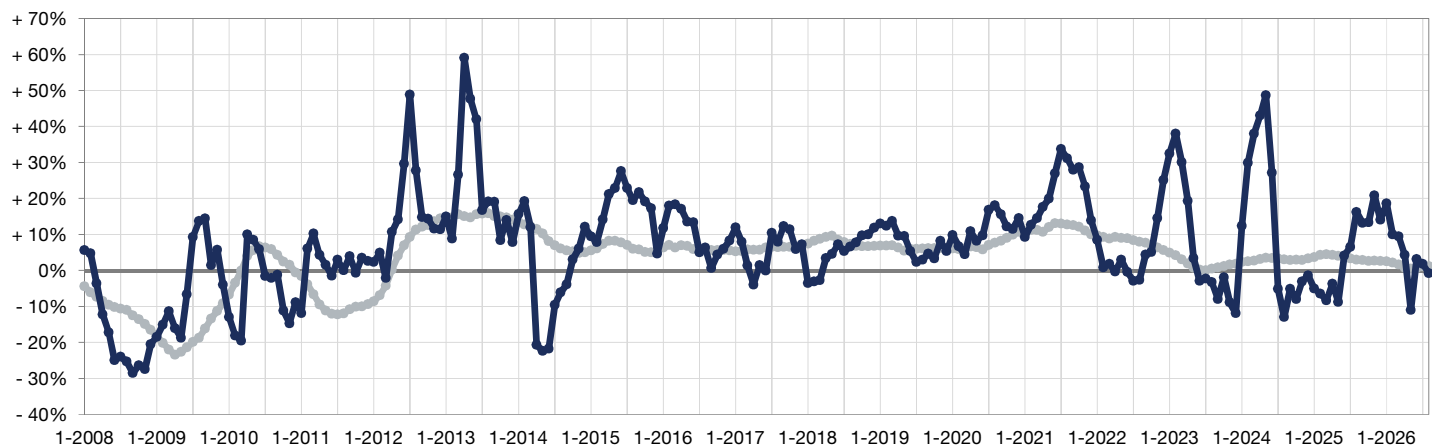
■ 2025 ■ 2026



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Chisago



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.