

Local Market Update – August 2026

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Cleveland

- 45.5%

0.0%

- 6.8%

Change in
New Listings

Change in
Closed Sales

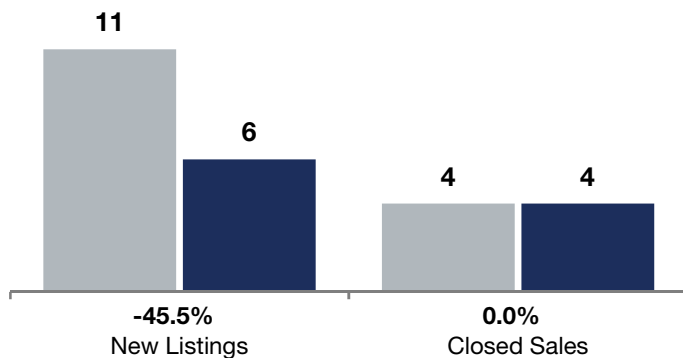
Change in
Median Sales Price

	August			Rolling 12 Months		
	2025	2026	+ / -	2025	2026	+ / -
New Listings	11	6	-45.5%	88	90	+ 2.3%
Closed Sales	4	4	0.0%	58	70	+ 20.7%
Median Sales Price*	\$283,750	\$264,500	-6.8%	\$239,500	\$259,900	+ 8.5%
Average Sales Price*	\$273,375	\$249,750	-8.6%	\$241,494	\$266,318	+ 10.3%
Price Per Square Foot*	\$187	\$203	+ 8.6%	\$188	\$204	+ 8.1%
Percent of Original List Price Received*	101.7%	96.8%	-4.8%	100.2%	99.1%	-1.1%
Days on Market Until Sale	19	36	+ 89.5%	30	53	+ 76.7%
Inventory of Homes for Sale	11	11	0.0%	--	--	--
Months Supply of Inventory	2.2	2.0	-9.1%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

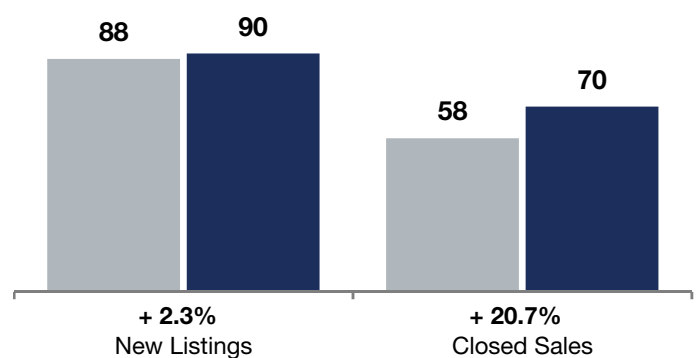
August

■ 2025 ■ 2026



Rolling 12 Months

■ 2025 ■ 2026



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Cleveland



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.