

Local Market Update – August 2026

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



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- 57.1%

- 100.0%

- 100.0%

Change in
New Listings

Change in
Closed Sales

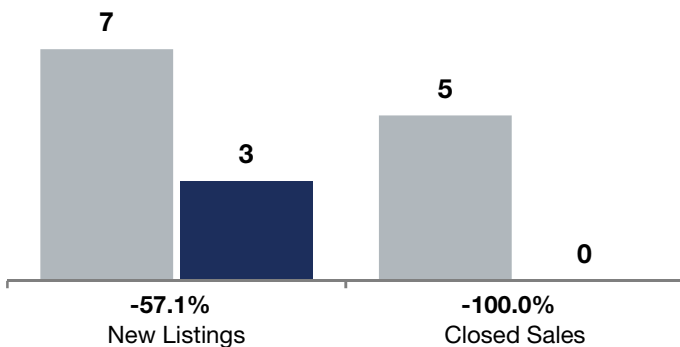
Change in
Median Sales Price

	August			Rolling 12 Months		
	2025	2026	+ / -	2025	2026	+ / -
New Listings	7	3	-57.1%	83	83	0.0%
Closed Sales	5	0	-100.0%	55	50	-9.1%
Median Sales Price*	\$226,000	\$0	-100.0%	\$280,000	\$324,950	+ 16.1%
Average Sales Price*	\$240,000	\$0	-100.0%	\$293,426	\$349,692	+ 19.2%
Price Per Square Foot*	\$183	\$0	-100.0%	\$181	\$173	-4.2%
Percent of Original List Price Received*	94.1%	0.0%	-100.0%	97.1%	97.1%	0.0%
Days on Market Until Sale	27	0	-100.0%	47	57	+ 21.3%
Inventory of Homes for Sale	28	25	-10.7%	--	--	--
Months Supply of Inventory	5.9	6.0	+ 1.7%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

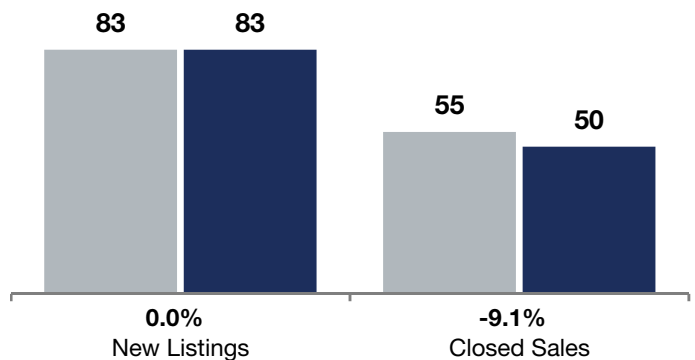
August

■ 2025 ■ 2026



Rolling 12 Months

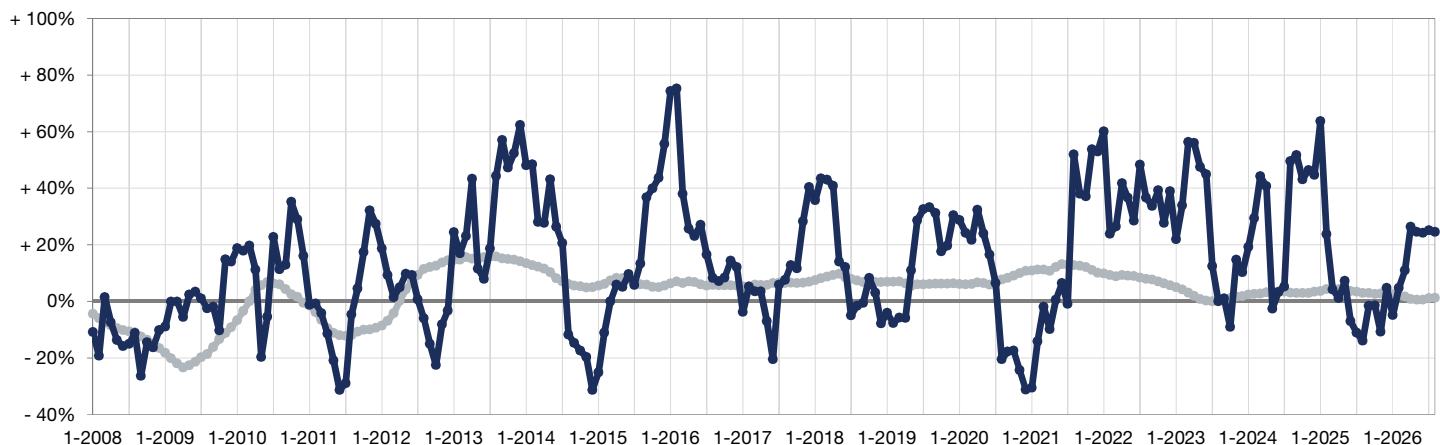
■ 2025 ■ 2026



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

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** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.