

Local Market Update – August 2026

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Columbus

+ 100.0%

Change in
New Listings

+ 200.0%

Change in
Closed Sales

+ 0.8%

Change in
Median Sales Price

	August			Rolling 12 Months		
	2025	2026	+ / -	2025	2026	+ / -
New Listings	2	4	+ 100.0%	45	44	-2.2%
Closed Sales	2	6	+ 200.0%	42	34	-19.0%
Median Sales Price*	\$425,000	\$428,500	+ 0.8%	\$478,774	\$478,502	-0.1%
Average Sales Price*	\$425,000	\$559,933	+ 31.7%	\$553,849	\$542,588	-2.0%
Price Per Square Foot*	\$233	\$258	+ 10.6%	\$244	\$250	+ 2.5%
Percent of Original List Price Received*	96.6%	100.4%	+ 3.9%	98.2%	98.4%	+ 0.2%
Days on Market Until Sale	15	10	-33.3%	120	33	-72.5%
Inventory of Homes for Sale	10	12	+ 20.0%	--	--	--
Months Supply of Inventory	2.8	4.1	+ 46.4%	--	--	--

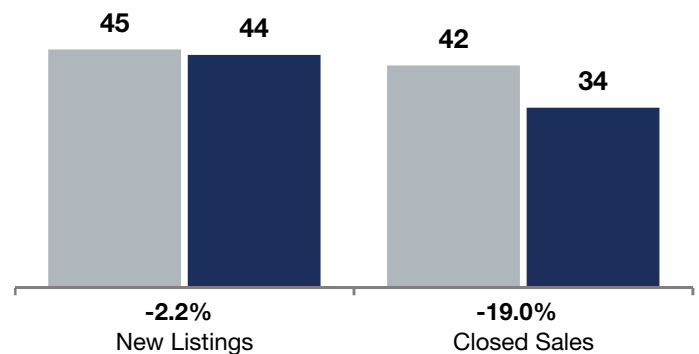
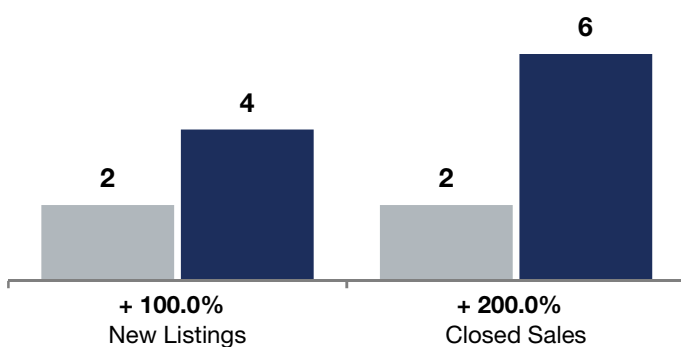
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2025 ■ 2026

Rolling 12 Months

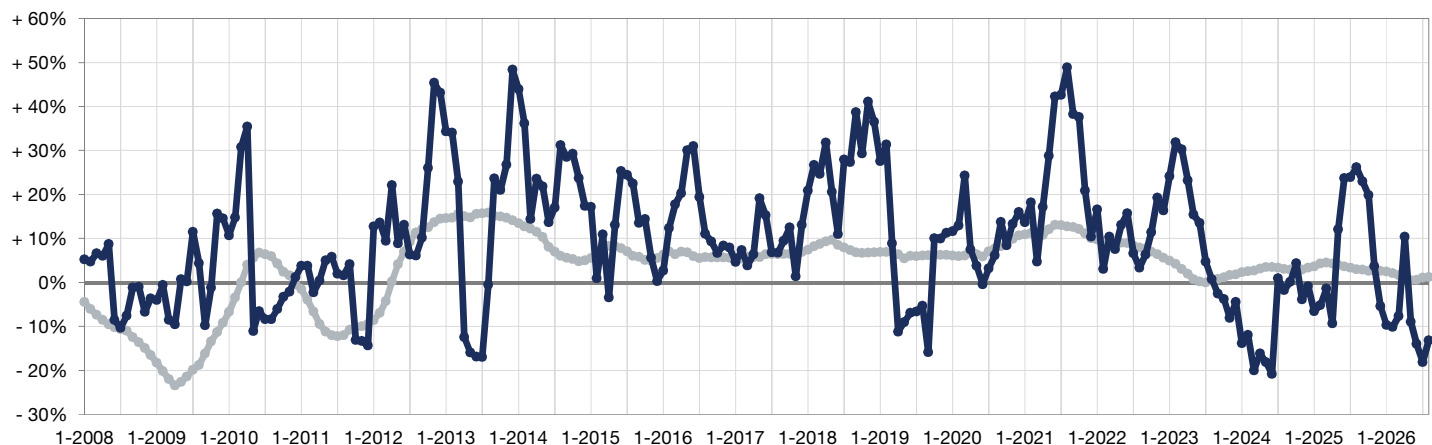
■ 2025 ■ 2026



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Columbus



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.